

# KEY INFORMATION DOCUMENT

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

**Product name:** Carmignac Tech Solutions Protect 2031

**Name of the manufacturer:** Carmignac Gestion S.A., 24, Place Vendôme, 75001 Paris, France.

**Unit :** F EUR Acc

**ISIN:** FR0014016AD4

**Manufacturer's website:** [www.carmignac.com](http://www.carmignac.com)

Call (+33) 01 42 86 53 35 for further information.

**Description:** Carmignac Tech Solutions Protect 2031 is a French common fund (Fonds Commun de Placement – FCP), governed by European Directive 2009/65/EC (UCITS) and authorised in France by the Autorité des marchés financiers (AMF) under number FCP20260050.

**Name of the initiator's Supervisory Authority:** Carmignac Gestion is a fund management company authorised in France and regulated by the Autorité des marchés financiers (AMF) (GP97008).

**Date of production of the KID:** 08/07/2026

## WHAT IS THIS PRODUCT?

### TYPE

Carmignac Tech Solutions Protect 2031 is a French common fund (Fonds Commun de Placement – FCP), governed by European Directive 2009/65/EC (UCITS)

### TERM

The fund was launched on 30/01/2026 for a period of 99 years, except in the cases of early dissolution or extension.

### OBJECTIVES

The Fund's management objective is identical to that of its master fund, Solys – Carmignac Tech Solutions Protected 2031, i.e.: "to preserve its initial net asset value until maturity (around 5 December 2031), while enabling investors to participate in the potential growth of international equity markets". At least 85% of the Fund's net assets are invested in I Class shares of its master fund. The master fund is a sub-fund of the Luxembourg SICAV SOLYS, which has been authorised by the CSSF. It invests primarily in euro-denominated European government bonds and in an over-the-counter option that allows it to participate in the upside performance of a basket of international equities from large- and mid-cap issuers in the information technology sector, with no restrictions in terms of geographical allocation or market capitalisation. The Fund may invest up to 15% of its net assets in the assets referred to in Article L214-22 of the French Monetary and Financial Code, and may borrow cash up to a limit of 10% of net assets. The Fund is a closed-end fund with a target maturity

date of December 2031.

### INTENDED RETAIL INVESTOR

This Fund is intended for investors seeking an investment over a specific period, until 5 December 2031, with the aim of preserving the initial net asset value while offering partial participation in the potential upside of a basket of international equities, primarily in the technology sector. Investors must be prepared to hold their investment until the recommended maturity and accept a risk of capital loss.

The appropriate amount to invest in this fund depends on the personal situation of the investor, their knowledge of investment products and experience, their personal wealth, their cash requirements now and in the future, and their degree of risk aversion.

### OTHER INFORMATION

This unit is an accumulation unit.

Investments may be redeemed each business day on request. Subscription and redemption orders must be received by 10:30 a.m. CET (Paris time) on the day before the net asset value calculation date. Subscriptions are processed two business days after this calculation date, and redemptions are processed four business days after the net asset value calculation date.

The Fund's custodian is BNP Paribas, S.A.

The fund prospectus and latest key information document, as well as the latest annual report are available on the website [www.carmignac.com](http://www.carmignac.com).

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator : the summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Risks not sufficiently considered by the indicator include:

- Counterparty risk: the sub-fund may suffer losses if a counterparty defaults and is unable to meet its contractual obligations, especially in the case of derivatives traded OTC.
- Credit risk: the sub-fund is invested in securities whose credit rating may decline, meaning there is a risk that the issuer may not be able to meet its commitments. Should an issuer's creditworthiness deteriorate, the value of the bonds or derivatives linked to this issuer may fall.
- Liquidity risk: the markets in which the sub-fund participates may be subject to temporary illiquidity. These market distortions could have an impact on the pricing conditions under which the sub-fund may be caused to liquidate, initiate or modify its positions.



Lower risk

Higher risk



The recommended investment period is from the launch date to the maturity date, i.e. 05 December 2031

If the product is denominated in a currency other than the applicable currency of the legal tender of the Member State where the PRIIP is being marketed, the return the retail investor gets, when expressed in the currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The summary risk indicator shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class.

## PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years. Markets may develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

<b>Recommended holding period:</b>		<b>05-12-2031</b>	
<b>Example Investment:</b>		<b>10 000 €</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 05-12-2031</b>
Scenarios	Scenarios		
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	8 550 EUR	10 380 EUR
	<b>Average return each year</b>	-14,52 %	0,63 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9 300 EUR	10 380 EUR
	<b>Average return each year</b>	-7,05 %	0,63 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10 130 EUR	10 380 EUR
	<b>Average return each year</b>	1,34 %	0,63 %
<b>Favourable</b>	<b>What you might get back after costs</b>	11 230 EUR	15 630 EUR
	<b>Average return each year</b>	12,34 %	7,73 %

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The figures shown include all costs of the product itself, but not necessarily all charges due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

## WHAT HAPPENS IF CARMIGNAC GESTION IS UNABLE TO PAY OUT?

The fund is a co-ownership of financial instruments and deposits separate from the management company. In the event of the latter's default, the product's assets held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss of the product is mitigated due to the legal segregation of the assets of the depositary from those of the fund. There is no compensation or guarantee system in place that would fully or partially offset this loss.

## WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that these costs will have on your investment over time.

### Costs over time

The amounts shown here are the cumulative costs of the product itself, for two different holding periods. They include potential early exit penalties. The figures assume you invest 10 000,00 €. The figures are estimates and may change in the future.

	<b>If you exit after 1 year</b>	<b>If you exit after 05-12-2031</b>
Total costs	90 EUR	579 EUR
Annual cost impact (*)	0.90 %	0.91 %

\* The Reduction in Yield (RIY) illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.54 % before costs and 0.63 % after costs. The total costs take into account one-off, ongoing and incidental costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.90% of the value of your investment per year. This estimate is based on actual costs over the past year.	90 EUR
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

The recommended investment period is until the Maturity Date, i.e. 5 December 2031.

However, you can redeem your investment without penalty at any time during this period. Redemptions can be made on any business day. In exceptional circumstances, the management company may temporarily restrict redemptions in order to protect investors' interests. For example, a mechanism to cap redemptions (gates) may be triggered when net redemptions exceed 5% of the fund's net assets, resulting in the partial execution of redemption requests and the deferral of the remainder to one or more subsequent net asset value calculation dates. The fund may also extend the notice periods applicable to redemptions in order to manage liquidity and ensure the fair treatment of investors.

## HOW CAN I COMPLAIN?

If you have any complaints about this product, the conduct of the manufacturer or of the person who recommended or sold this product to you, you can use different means of communication: you can lodge them by email to [complaints@carmignac.com](mailto:complaints@carmignac.com), by post to 24 Place Vendôme, 75001 Paris, France, or by telephone on (+33) 01 42 86 53 35. In all cases, you must clearly state your contact details (name, address, telephone number and email address) and give a brief explanation of your complaint. More information is available on our website [www.carmignac.com](http://www.carmignac.com). If there is no response within two months or if you consider the response provided by Carmignac Gestion unsatisfactory, you can contact the AMF Ombudsman by letter or using the online form (<https://www.amf-france.org/en/amf-ombudsman>).

## OTHER RELEVANT INFORMATION

The fund may comprise other types of unit. You can find more information on these units in the prospectus or on the website: [www.carmignac.com](http://www.carmignac.com). This fund's units have not been registered under the US Securities Act of 1933. They may not be offered or sold, directly or indirectly, to or on behalf of a US person as defined in US Regulation S and FATCA. Depending on your tax status, any capital gains and income resulting from the ownership of units of the fund may be subject to tax. We advise you to obtain further information in this regard from the promoter of the fund or from your tax advisor. The manufacturer may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus. Monthly history of performance scenarios and past performance: <https://go.carmignac.com/performance-scenario> When this product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in the this document, the contact in the event of a claim and what happens in the event of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.