

Luxembourg, July 17, 2026,

Subject: CLOSURE OF B SHARES TO NEW INVESTORS – CARMIGNAC ALTS ICAV CARMIGNAC CREDIT OPPORTUNITIES

Dear Sir or Madam,

We thank you for the trust you have placed in us and are pleased to count you among the investors in one of the following shares:

- B EUR (ISIN: (IE000L20NS05),
- B USD hdg (ISIN: (IE00049IEN86),
- B CHF hdg (ISIN: (IE000JQKKF49),
- B EUR YInc (ISIN: (IE000DNHQB7) and,
- B USD YInc hdg (ISIN: (IE00036VRBZ9)

(hereinafter “B Shares”), of the Carmignac Alts ICAV - Carmignac Credit Opportunities fund (the “Fund”).

In accordance with the provisions of the addendum applicable to Class B Shares, which provide for the possibility of limiting or suspending subscriptions in this category of shares when assets under management reach a specified level, Class B Shares will be closed to new investors effective August 1, 2026.

Consequently, as of that date, no new subscriptions from investors who have not previously invested in Class B Shares will be accepted.

However, this measure will not affect investors who were already registered in respect of one of the B Shares prior to 1, August 2026; such investors will, for the time being, retain the option to make additional subscriptions in that same class of shares in accordance with the provisions of the applicable addendum.

The Management Company will continue to monitor changes in the assets under management of Class B Shares and will periodically reassess whether it is appropriate to maintain this measure in the best interests of investors and the Fund.

Your usual contact person is available to provide any additional information you may need.
The Prospectus and the Supplement are available free of charge at www.carmignac.com

Your Faithfully

Carmignac Gestion Luxembourg