

CARMIGNAC PORTFOLIO GRANDCHILDREN

LUXEMBOURG SICAV SUB-FUND



AN INTERGENERATIONAL FUND FOCUSED ON QUALITY, SUSTAINABLE COMPANIES



Recommended minimum investment horizon: **5 YEARS**



SFDR Fund Classification**: Article 9

The evolution of investors' expectations reflects a growing awareness of the lasting impact of their decisions, encouraging a broader perspective beyond purely financial criteria and the adoption of an intergenerational approach. **Carmignac Portfolio Grandchildren** (UCITS) is a global equity fund seeking to invest in quality companies worldwide that demonstrate sustainably high profitability and reinvest their earnings to support future growth. The Fund seeks to achieve long-term capital growth for its investors, with a recommended holding period of at least five years.

KEY POINTS

An intergenerational and responsible fund geared to the long-term, seeking to help investors build a legacy for their children and grandchildren.

A focus on quality companies, with sustainable profitability and reinvestment of profits for future growth to seek a high compounding effect.

A selective investment process based on rigorous fundamental analysis, quantitative screening and socially responsible investment filters and analysis.

A concentrated portfolio of high conviction names seeking to provide steady growth of investors' capital over the long term.

HOW DOES THE FUND UNEARTH LEADERS WITH A STRONG PAST AND A PROMISING FUTURE?

A QUEST FOR FINANCIAL QUALITY...

PROFITABILITY

A selection of companies aiming for high and stable profitability.

REINVESTMENT

Companies that choose to reinvest their profits to strengthen their growth prospects.

...BUT ALSO EXTRA-FINANCIAL QUALITY

POSITIVE FOOTPRINT

Funds classified under Article 9 of the SFDR regulations reflecting a strict sustainable approach.

DIVERSIFICATION

A diversified and unconstrained approach, particularly in terms of sectors, to meet a long-term growth objective.

ACTIVE MANAGEMENT OVER THE LONG TERM

STRONG CONVICTIONS

Convictions based on our bottom-up analysis to identify companies that can offer solid long-term returns.

PORTFOLIO ADAPTATION

Macroeconomic analysis to adjust the weightings of our investments according to the economic cycle.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

MANAGEMENT TEAM



M. Denham



O. Ejikeme

The management team is subject to change during the life of the Fund

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Minimum Initial Subscription ⁽¹⁾
A EUR Acc	31/05/2019	CAGCAEA LX	LU1966631001	Accumulation	—
F EUR Acc	31/05/2019	CAGCFEA LX	LU2004385667	Accumulation	—
I EUR Acc	31/12/2021	CACPGIE LX	LU2420652393	Accumulation	EUR 10000000
E EUR Acc	20/02/2025	CARGREA LX	LU3003216234	Accumulation	—
FW EUR Acc	31/05/2019	CAGCWEA LX	LU1966631266	Accumulation	—
IW EUR Acc	31/12/2021	CACPIWE LX	LU2420652476	Accumulation	EUR 10000000
FW GBP Acc	31/12/2021	CACPGFG LX	LU2427320655	Accumulation	—
AW USD Acc	20/03/2024	CARGRUA LX	LU2782951763	Accumulation	—

(1) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com

CHARGES

Share Class	One-time costs		Annual charges		Incidental costs ⁽²⁾
	Entry costs	Exit costs	Management fees and other administrative or operating costs	Transaction costs	Performance fees
A EUR Acc	Max. 4%	—	1.7%	0.28%	20%
F EUR Acc	—	—	1.1%	0.28%	20%
I EUR Acc	—	—	0.91%	0.28%	20%
E EUR Acc	—	—	2.45%	0.28%	20%
FW EUR Acc	—	—	1.3%	0.28%	—
IW EUR Acc	—	—	1.06%	0.28%	—
FW GBP Acc	—	—	1.3%	0.28%	—
AW USD Acc	Max. 4%	—	1.9%	0.28%	—

(2) Taken under specific conditions.

Entry costs: One-time cost you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. **Exit costs:** We do not charge an exit fee for this product. **Management fees and other administrative or operating costs:** This estimate is based on actual costs over the past year.

Transaction costs: This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.

Performance fees: when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years.

* For the share class Carmignac Portfolio Grandchildren A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** Sustainable Finance Disclosure Regulation (SFDR) 2019/2088. The SFDR classification of the Funds may change over time.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 31/12/2025.

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at www.carmignac.com, or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information.

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent, Carmignac UK Ltd at 2 Carlton House Terrace, London, SW1Y 5AF. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIDs and annual report are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION - Please refer to the KIID/prospectus of the fund before making any final investment decisions.