

CARMIGNAC PORTFOLIO HUMAN XPERIENCE

LUXEMBOURG SICAV SUB-FUND



O. Ejikeme

A THEMATIC FUND FOCUSED ON CUSTOMER AND EMPLOYEE EXPERIENCE

Recommended
minimum investment
horizon:

5 YEARS



SFDR Fund Classification**:

Article 9

Carmignac Portfolio Human Xperience is a thematic fund (UCITS) invested in companies that demonstrate strong customer and employee satisfaction. Not only do we believe that both matter in order to retain clients and staff, a broad set of research and data support human experience as a key factor for business success. Companies that provide positive experiences to their customers and employees may be better positioned to achieve superior returns over the long-term. This strategy is sector and region agnostic as it seeks to select best-in-class companies with attractive scores based on our proprietary database. The fund's objective is to outperform its reference indicator⁽¹⁾ over at least 5 years and is designed for investors who want to have a positive outcome on the society.

KEY POINTS



SOCIAL THEMATIC FUND

A thematic strategy that focuses both on customer and employee satisfaction



LEVERAGING THE POWER OF SOCIAL DATA

Quantitative expertise and experience in using 'alternative' sources of data



MATERIAL UPSIDE POTENTIAL

Research performed on all factors to backtest investability and alpha potential

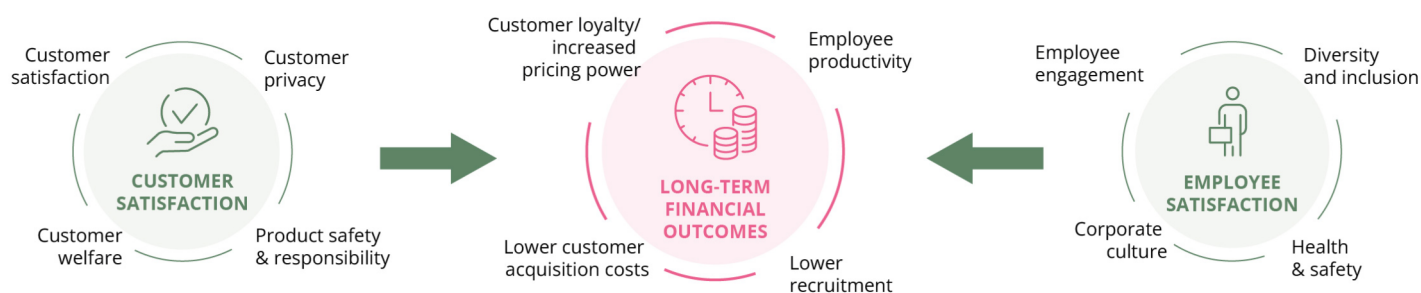


GLOBAL AND UNCONSTRAINED

Concentrated, low turnover portfolio seeking to adapt to changing equity environments

WHY HUMAN EXPERIENCE?

By understanding a company's human experience, we target positive financial outcomes





Obe EJIKEME

Continuous improvements in customer and employee data help us identify successful companies that have the right culture in place to generate sustainable earnings. Although social factors are less tangible than environmental ones, scrutiny on companies will continue to rise. In this fund, we seek to leverage and understand the unique datasets available, implement them as factors and finally interpret the most material ones to select those companies which we think will deliver positive financial outcomes.



MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
A EUR Acc	31/03/2021	CAPHXAA LX	LU2295992163	Accumulation	Max. 1.5%	Max. 4%	—	1.82%	0.35%	20%	—
F EUR Acc	31/03/2021	CAPHXFA LX	LU2295992247	Accumulation	Max. 0.85%	—	—	1.15%	0.35%	20%	—
FW GBP Acc	14/04/2023	CAPHXFW LX	LU2601234839	Accumulation	Max. 1.05%	—	—	1.35%	0.35%	—	—

(1) One-time cost you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge.

(2) We do not charge an exit fee for this product.

(3) This estimate is based on actual costs over the past year.

(4) This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.

(5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years.

(6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com

Source: Carmignac at 31/12/2025.

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Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information.

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent, Carmignac UK Ltd at 2 Carlton House Terrace, London, SW1Y 5AF. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. In Switzerland, the prospectus, KIDs and annual report are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KID must be made available to the subscriber prior to subscription.

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION - Please refer to the KID/prospectus of the fund before making any final investment decisions.