CARMIGNAC PORTFOLIO INVEST EUROPE

LUXEMBOURG SICAV SUB-FUND

CARMIGNAC
INVESTING IN YOUR INTEREST

Recommended minimum investment horizon: 5 YEARS

LOWER RISK — HIGHER RISK

1	2	3	4*	5	6	7

SFDR Fund Classification**: Article 8

Long-term value creation in European equities comes from identifying businesses that can sustain above-market growth while successfully adapting to structural change. **Carmignac Portfolio Invest Europe** is a Pan-European equity fund (UCITS) seeking to offer exposure to companies that are well positioned to shape the next decade and demonstrate above market growth at an attractive price. The Fund's disciplined investment approach is geared towards companies delivering value through their pricing power and business transformation in response to an evolving market environment. The fund aims to outperform its reference indicator[1] over five years and to generate long-term capital growth through a sustainable investment approach.

KEY POINTS

Capture the full breadth of opportunities Benefit from a rich and diversified investment universe, driven by new sources of growth and value creation.

Tomorrow's market leaders Focused on innovative businesses well positioned to shape the next decade through competitive strength and evolving value chains.

Transformation as a growth catalyst Investing in companies where strategic change accelerates earnings growth.

Growing cash flows Backing businesses with durable and accelerating cash flow generation.

IDENTIFYING COMPANIES ABLE TO CREATE LONG-TERM VALUE

COMPETITIVE POSITIONING

- Value chain analysis
- Porter's Five Forces

TRANSFORMATIONAL GROWTH

- New / structurally growing markets
- New management

VALUE CREATION

- Sustainable superior returns on capital
- High growing free cash flow

MAIN RISKS OF THE FUND

DISCRETIONARY MANAGEMENT: Investors rely solely on the discretion of the Portfolio Managers, and the level of transparency of the information available, to select and realize appropriate investments. There is no guarantee in the ultimate success of investments. **EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

Please refer to the Fund's prospectus to view the exhaustive list of risks.

MANAGEMENT TEAM

F. Jeanmaire

The management team is subject to change during the life of the Fund

* For the share class Carmignac Portfolio Invest Europe A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** Sustainable Finance Disclosure Regulation (SFDR) 2019/2088. The SFDR classification of the Funds may change over time. (1) Reference indicator : MSCI Europe NR index.

IMPORTANT LEGAL INFORMATION

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Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549