

# CARMIGNAC INVESTISSEMENT LATITUDE

FRENCH MUTUAL FUND (FCP)



## CAPTURING LONG-TERM GLOBAL EQUITY TRENDS WITH STRONG DOWNSIDE RISK MANAGEMENT

Recommended  
minimum investment  
horizon: **5 YEARS**

LOWER RISK		HIGHER RISK				
1	2	3*	4	5	6	7

SFDR Fund Classification\*\*:

Article **8**

**Carmignac Investissement Latitude (UCITS)** is a feeder fund of Carmignac Investissement, a global equity fund managed by Kristofer Barrett, that focuses on capturing long-term secular trends. While the strategy benefits from the master Fund's stock-picking, it may significantly reduce its exposure to market risks thanks to its flexible and active management of equity exposure. The Fund is a suitable solution for investors looking to benefit from the dynamism of global equity markets whilst maintaining a strong downside risk management to reduce market volatility. The Fund aims to outperform its reference indicator<sup>(1)</sup> over a recommended investment horizon of 5 years.

### KEY POINTS



A **core equity portfolio** that invests in companies that create value through **innovation, technology and a unique product offering**.



A flexible and actively managed equity **exposure** ranging from **0% to 100%**.



Harnessing the full potential of the master fund's allocation with a **macro overlay to protect against downward pressure**.



A **socially responsible approach** to promote sustainable objectives.

### TARGETING PROMISING MARKET TRENDS AND DYNAMICS



**1990's**

Technological revolution / EM boom



**2000's**

Commodities supercycle



**2010's**

Ageing populations



**2020's**

Digitalisation and AI  
Electronic commerce



For illustrative purposes. Source : Carmignac

**CARMIGNAC**  
INVESTING IN YOUR INTEREST

\* For the share class Carmignac Investissement Latitude A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. \*\* The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to <https://eur-lex.europa.eu/eli/reg/2019/2088/o>.



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*I always strive to fully exploit the Fund's dynamic nature. The return of inflation is the return of the economic cycle where truly active management will stand out even more as the recent years have shown.*

### Frédéric LEROUX

Head of Cross Asset, Fund Manager

## MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**The Fund presents a risk of loss of capital.**



Overall Morningstar Rating™

12/2025



2025

Prix de Performance  
Gestion Collective  
Flexible offensif

2025

INVESTISSEMENT  
CONSEILS

LES PYRAMIDES DE LA GESTION DE PATRIMOINE

2025



2025

GLOBES  
DE LA  
GESTION

FLEXIBLES

2025



Quantaly's  
Harvest Awards 2026

CARMIGNAC

Meilleure société régionale

Catégorie : toutes gérances

Harvest

12/2025

## CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
A EUR Acc	03/01/2005	CARINVL FP	FR0010147603	Accumulation	Max. 2%	Max. 4%	—	1.5%	1.35%	20%	—
F EUR Acc	15/09/2020	CACILFE FP	FR0013527827	Accumulation	Max. 1.5%	—	—	0.85%	1.35%	20%	—
Afer Génération Flexible Monde	31/12/2024	CARILAG FP	FR001400U777	Accumulation	Max. 0.85%	—	—	0.7%	0.58%	20%	—

(1) One-time cost you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge.

(2) We do not charge an exit fee for this product.

(3) This estimate is based on actual costs over the past year.

(4) This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.

(5) Percentage max of the outperformance once performance since the start of the year exceeds that of the reference indicator, even if negative, and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The estimate of aggregated costs above includes the average for the last five years, or since the creation of the product if it is less than five years old.

(6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com)

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Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: [https://www.carmignac.com/en\\_US/regulatory-information](https://www.carmignac.com/en_US/regulatory-information).

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent, Carmignac UK Ltd at 2 Carlton House Terrace, London, SW1Y 5AF. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIDs and annual report are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The KIID must be made available to the subscriber prior to subscription. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

**CARMIGNAC GESTION Luxembourg** - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION** - Please refer to the KID/prospectus of the fund before making any final investment decisions.