CARMIGNAC PORTFOLIO PATRIMOINE EUROPE

LUXEMBOURG SICAV SUB-FUND

CARMIGNAC
INVESTING IN YOUR INTEREST

Recommended minimum investment horizon: 3 YEARS

LOWER RISK — HIGHER RISK

1	2	3*	4	5	6	7

SFDR Fund Classification**: Article 8

Carmignac Portfolio Patrimoine Europe (UCITS) is a sustainable, mixed investment fund that looks for the most attractive sources of return in European equity and bond markets, while mitigating downside risk. The Fund also aims to outperform its reference indicator(1) over three years minimum. To achieve that, the Fund Managers combine careful search for quality companies across Europe, with a dynamic and highly responsive approach to adapt to market movements.

KEY POINTS

Careful search for **innovative, quality companies** across countries and sectors to find long-term winners.

An all-weather Fund that focuses on stock- and bond-picking in order to fulfill its mandate regardless of the overall market trend.

Risk Management at the heart of the process to limit potential losses as well as to seize opportunities when they arise.

A socially responsible Fund that aims to positively contribute to society and to achieve carbon emission 30% lower than that of its reference indicator(1).

HUNTING DOWN THE MOST ATTRACTIVE INVESTMENT OPPORTUNITIES

FIXED INCOME: MAKING THE MOST OF OUR FLEXIBILITY

-4 — +10

Modified duration range

The Fund Managers seek to capture the most attractive and sustainable opportunities in European fixed income markets, both government and corporate bonds, with no country or sector constraints.

EQUITIES: LOOKING FOR LONG-TERM WINNERS

0% — 50%

Equity exposure rate

The Fund Managers look for promising and innovative companies that are in line with our strict ESG (environmental, social and governance) criteria.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **CREDIT:** Credit risk is the risk that the issuer may default.

The Fund presents a risk of loss of capital.

MANAGEMENT TEAM

M. Denham

J. Hirsch

The management team is subject to change during the life of the Fund

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Minimum Initial Subscription (2)
A EUR Acc	29/12/2017	CARPEAE LX	LU1744628287	Accumulation	—
F EUR Acc	29/12/2017	CRPPEFE LX	LU1744630424	Accumulation	—
AW EUR Acc	31/12/2018	CARPAWE LX	LU1932476879	Accumulation	—
E EUR Acc	30/06/2022	CARVCEA LX	LU2490324683	Accumulation	—
FW EUR Acc	30/06/2022	CARGFFW LX	LU2490324766	Accumulation	—
F GBP Acc Hdg	31/12/2024	CARPTFG LX	LU2970252958	Accumulation	—
I EUR Acc	31/12/2024	CARPTIE LX	LU2970252875	Accumulation	EUR 10000000

(2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com

CHARGES

	One-time costs		Annual charges		Incidental costs (3)
Share Class	Entry costs	Exit costs	Management fees and other administrative or operating costs	Transaction costs	Performance fees
A EUR Acc	Max. 4%	—	1.8%	0.46%	20%
F EUR Acc	—	—	1.15%	0.46%	20%
AW EUR Acc	Max. 4%	—	2%	0.46%	—
E EUR Acc	—	—	2.3%	0.46%	20%
FW EUR Acc	—	—	1.36%	0.46%	—
F GBP Acc Hdg	—	—	1.15%	0.46%	20%
I EUR Acc	—	—	0.96%	0.46%	20%

(3) Taken under specific conditions.

Entry costs: One-time cost you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. **Exit costs:** We do not charge an exit fee for this product. **Management fees and other administrative or operating costs:** This estimate is based on actual costs over the past year. **Transaction costs:** This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. **Performance fees:** when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years.

02/2021 05/2021

* For the share class Carmignac Portfolio Patrimoine Europe AW EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** Sustainable Finance Disclosure Regulation (SFDR) 2019/2088. The SFDR classification of the Funds may change over time. (1) Reference indicator: 40% MSCI Europe NR index + 40% ICE BofA All Maturity All Euro Government index + 20% €STR capitalized Index.

Modified duration: A bond's modified duration measures the risk attached to a given change in the interest rate. Modified duration of +2 means that for an instantaneous 1% rate increase, the portfolio's value would drop by 2%.

IMPORTANT LEGAL INFORMATION

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35
Investment management company approved by the AMF
Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676
CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1
Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF
Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549