

# CARMIGNAC PATRIMOINE

FRENCH MUTUAL FUND (FCP)



## LOOKING FOR OPTIMAL ASSET ALLOCATION IN DIFFERENT MARKET CONDITIONS

Recommended minimum investment horizon: **3 YEARS**



SFDR Fund Classification\*\*:

Article **8**

In a constantly changing and complex environment, investment decisions on the right asset classes, areas or sectors at the right time can be really difficult for investors looking for diversification and long-term saving solutions. Carmignac Patrimoine, the mixed fund at the heart of Carmignac's story, is a product suited for these investors. **Carmignac Patrimoine** is a UCITS fund and is invested in global equities, bonds and currencies. It aims to outperform its reference indicator<sup>(1)</sup> over a 3-year period. At least 40% of the assets are permanently invested in fixed income and money market instruments. Its flexible allocation aims to mitigate capital fluctuation while seeking the best sources of return.

### KEY POINTS

A **global dynamic asset allocation** and an active management of market exposure to look for the best portfolio mix.

**Risk Management** at the heart of the process to limit potential losses as well as to seize opportunities when they arise.

Conviction-driven approach, looking to benefit from **long-term investment trends**.

Combining **long-term growth & resilience** with a socially responsible focus.

### BENEFIT FROM A TRULY FLEXIBLE FUND

#### FLEXIBLE EQUITY EXPOSURE



Identifying long-term investment trends, under-appreciated by consensus, is a distinctive feature of our global equity management.

#### BROAD MODIFIED DURATION RANGE



Balanced and complementary approach, combining top-down interest rate strategy with long-term bottom-up credit picking.

#### CURRENCY EXPOSURE



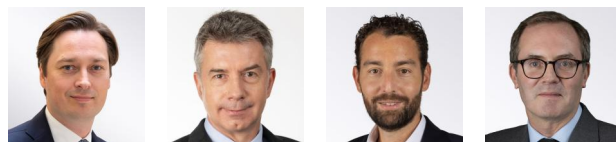
Active management of currency exposure to boost performance or manage risk.

### MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**The Fund presents a risk of loss of capital.**

## MANAGEMENT TEAM



K. Barrett

G. Rigeade

E. Ben Zimra

J. Hirsche

The management team is subject to change during the life of the Fund



## CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Minimum Initial Subscription <sup>(2)</sup>
A EUR Acc	07/11/1989	CARMPAT FP	FR0010135103	Accumulation	—
A EUR Ydis	19/06/2012	CARPTDE FP	FR0011269588	Distribution	—
A CHF Acc Hdg	19/06/2012	CARPTAC FP	FR0011269596	Accumulation	CHF 50000000
A USD Acc Hdg	19/06/2012	CARPTAU FP	FR0011269067	Accumulation	USD 50000000
E EUR Acc	01/07/2006	CARMPAE FP	FR0010306142	Accumulation	—

(2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com)

## CHARGES

Share Class	One-time costs		Annual charges		Incidental costs <sup>(3)</sup>
	Entry costs	Exit costs	Management fees and other administrative or operating costs	Transaction costs	Performance fees
A EUR Acc	Max. 4%	—	1.8%	0.32%	20%
A EUR Ydis	Max. 4%	—	1.8%	0.32%	20%
A CHF Acc Hdg	Max. 4%	—	1.8%	0.32%	20%
A USD Acc Hdg	Max. 4%	—	1.8%	0.32%	20%
E EUR Acc	—	—	2.3%	0.32%	20%

(3) Taken under specific conditions.

**Entry costs:** One-time cost you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. **Exit costs:** We do not charge an exit fee for this product. **Management fees and other administrative or operating costs:** This estimate is based on actual costs over the past year. **Transaction costs:** This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. **Performance fees:** Percentage max of the outperformance once performance since the start of the year exceeds that of the reference indicator, even if negative, and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The estimate of aggregated costs above includes the average for the last five years, or since the creation of the product if it is less than five years old.



11/2025



12/2025



01/2026

\* For the share class Carmignac Patrimoine A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. \*\* Sustainable Finance Disclosure Regulation (SFDR) 2019/2088. The SFDR classification of the Funds may change over time. (1) Reference indicator: 40% MSCI AC World NR index + 40% ICE BofA Global Government index + 20% €STR capitalized index. Quarterly Rebalanced.

Modified duration: A bond's modified duration measures the risk attached to a given change in the interest rate. Modified duration of +2 means that for an instantaneous 1% rate increase, the portfolio's value would drop by 2%.

Top-down investing: An investment strategy which finds the best sectors or industries to invest in, based on analysis of the corporate sector as a whole and general economic trends (as opposed to bottom up investing).

## IMPORTANT LEGAL INFORMATION

Source: Carmignac at 27/02/2026. Source and Copyright: Citywire. Kristofer Barrett is Plus rated by Citywire for (his/her) rolling three-year risk-adjusted performance across all funds the manager is managing to the 31/12/2025. Guillaume Rigeade is AA rated by Citywire for (his/her) rolling three-year risk-adjusted performance across all funds the manager is managing to the 31/12/2025. Eliezer Ben Zimra is AA rated by Citywire for (his/her) rolling three-year risk-adjusted performance across all funds the manager is managing to the 31/12/2025. Citywire Fund Manager Ratings and Citywire Rankings are proprietary to Citywire Financial Publishers Ltd ("Citywire") and © Citywire 2025. All rights reserved. The reference to a ranking or prize, is no guarantee of the future results of the UCITS or the manager. Past performance is not necessarily indicative of future performance. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager.

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at [www.carmignac.com](http://www.carmignac.com), or upon request to the Management Company. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: [https://www.carmignac.com/en\\_US/regulatory-information](https://www.carmignac.com/en_US/regulatory-information). In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent, Carmignac UK Ltd at 2 Carlton House Terrace, London, SW1Y 5AF. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. In Switzerland, the prospectus, KIDs and annual report are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KID must be made available to the subscriber prior to subscription.

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION** - Please refer to the KID/prospectus of the fund before making any final investment decisions.