

CARMIGNAC PORTFOLIO INVESTISSEMENT

LUXEMBOURG SICAV SUB-FUND



GLOBAL EQUITIES –
BROAD IN PERSPECTIVE,
SELECTIVE BY CONVICTION

Recommended
minimum investment
horizon: **5 YEARS**



SFDR Fund Classification**:

Article **8**

Carmignac Portfolio Investissement is an international equity fund seeking to offer exposure to companies with a secular growth profile, without restrictions in terms of sectors, regions and investment style. The Fund deploys a holistic approach to stock selection with a focus on companies that excel, are undervalued, and display a long-term potential.

The Fund also aims, over a recommended investment horizon of five years, to outperform its reference indicator⁽¹⁾ through a sustainable investment approach.

KEY POINTS

An international equity fund offering an exposure to **companies that thrive in an evolving global world.**

An **unconstrained approach** to unearth promising and undervalued companies with a long-term potential.

Stock picking based on **innovative companies**, with strong ownership structure, offering indispensable products.

Focusing on **companies that are trading at a price below their intrinsic value** to boost alpha generation.

OFF THE BEATEN PATH APPROACH

Embracing the road less travelled through three complementary pillars



INVESTING ACROSS THE VALUE CHAINS

By mapping sector ecosystems to uncover value and hidden profit drivers, we pinpoint innovative, often overlooked companies with strong but undervalued fundamentals.



UNCOVERING HIGH QUALITY SMALL & MID-CAP COMPANIES

A targeted exposure to small and mid-caps reveals attractively valued companies with distinct local growth engines or niche market power which are often missing from large indices.



UNLOCKING EMERGING MARKET POTENTIAL

Local insight in emerging markets unearths mispriced, well-governed growth companies with fundamentals on a par with developed economies.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

MANAGEMENT TEAM



The management team is subject to change during the life of the Fund

K. Barrett



CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Minimum Initial Subscription ⁽²⁾
A EUR Acc	19/11/2015	CARIAEC LX	LU1299311164	Accumulation	—
F EUR Acc	15/11/2013	CARPIFE LX	LU0992625839	Accumulation	—
I EUR Acc	17/12/2025	CAMPFLI LX	LU3244645902	Accumulation	EUR 10000000

(2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com

CHARGES

Share Class	One-time costs		Annual charges		Incidental costs ⁽³⁾
	Entry costs	Exit costs	Management fees and other administrative or operating costs	Transaction costs	Performance fees
A EUR Acc	Max. 4%	—	1.8%	0.39%	20%
F EUR Acc	—	—	1.15%	0.39%	20%
I EUR Acc	—	—	0.96%	0.39%	20%

(3) Taken under specific conditions.

Entry costs: One-time cost you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. **Exit costs:** We do not charge an exit fee for this product. **Management fees and other administrative or operating costs:** This estimate is based on actual costs over the past year. **Transaction costs:** This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. **Performance fees:** when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years.



07/2026

* For the share class Carmignac Portfolio Investissement A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** Sustainable Finance Disclosure Regulation (SFDR) 2019/2088. The SFDR classification of the Funds may change over time. (1) Reference indicator: MSCI AC World NR index.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 31/07/2026. Source and Copyright: Citywire. Kristofer Barrett is AA rated by Citywire for (his/her) rolling three-year risk-adjusted performance across all funds the manager is managing to the 31/07/2026. Citywire Fund Manager Ratings and Citywire Rankings are proprietary to Citywire Financial Publishers Ltd ("Citywire") and © Citywire 2025. All rights reserved. The reference to a ranking or prize, is no guarantee of the future results of the UCITS or the manager. Past performance is not necessarily indicative of future performance. Morningstar Rating™ : © 2026 Morningstar, Inc. All Rights Reserved. The information contained herein: is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager.

This document is intended for professional clients. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. The information contained in this document may be partial information, and may be modified without prior notice.

The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at www.carmignac.com, or upon request to the Management Company. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information. In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent, Carmignac UK Ltd at 2 Carlton House Terrace, London, SW1Y 5AF. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. In Switzerland, the prospectus, KIDs and annual report are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KID must be made available to the subscriber prior to subscription.

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION - Please refer to the KID/prospectus of the fund before making any final investment decisions.

