

# CARMIGNAC PORTFOLIO PATRIMOINE EUROPE

LUXEMBOURG SICAV SUB-FUND



M. Denham



J. Hirsch



## AN ALL-WEATHER EUROPEAN FUND

Recommended minimum investment horizon: **3 YEARS**



SFDR Fund Classification\*\*:

Article **8**

**Carmignac Portfolio Patrimoine Europe** (UCITS) is a sustainable, mixed investment fund that looks for the most attractive sources of return in European equity and bond markets, while mitigating downside risk. The Fund also aims to outperform its reference indicator<sup>(1)</sup> over three years minimum. To achieve that, the Fund Managers combine careful search for quality companies across Europe, with a dynamic and highly responsive approach to adapt to market movements.

### KEY POINTS



Careful search for **innovative, quality companies** across countries and sectors to find long-term winners.



**An all-weather Fund** that focuses on stock- and bond-picking in order to fulfill its mandate regardless of the overall market trend.



**Risk Management** at the heart of the process to limit potential losses as well as to seize opportunities when they arise.



**A socially responsible Fund** that aims to positively contribute to society and to achieve carbon emission 30% lower than that of its reference indicator<sup>(1)</sup>.

### HUNTING DOWN THE MOST ATTRACTIVE INVESTMENT OPPORTUNITIES

#### FIXED INCOME: MAKING THE MOST OF OUR FLEXIBILITY



The Fund Managers seek to capture the most attractive and sustainable opportunities in European fixed income markets, both government and corporate bonds, with no country or sector constraints.

#### EQUITIES: LOOKING FOR LONG-TERM WINNERS



The Fund Managers look for promising and innovative companies that are in line with our strict ESG (environmental, social and governance) criteria.

ATTRACTIVE AND SUSTAINABLE TRENDS IN EUROPE



DIGITISATION



CLIMATE AND SUSTAINABILITY



BIOTECH



INDUSTRIAL DIVERSITY



HEALTHCARE

MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**CREDIT:** Credit risk is the risk that the issuer may default.

The Fund presents a risk of loss of capital.

CHARACTERISTICS

Share Class	Date of 1st NAV	SEDOL	ISIN	Dividend policy	Minimum Initial Subscription <sup>(1)</sup>	Management Fee	Ongoing Charge <sup>(2)</sup>	Variable Management Charge	Maximum Subscription Fee <sup>(3)</sup>
F EUR Acc	29/12/2017	BMW3SJ5	LU1744630424	Accumulation	—	Max. 0.85%	1.15%	20% of the outperformance once performance since the start of the year exceeds that of the reference indicator <sup>(4)</sup> and if no past underperformance still needs to be offset.	—
F GBP Acc Hdg	31/12/2024		LU2970252950	Accumulation		Max. 0.85%	1.15%		—

(1) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

(2) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs.

(3) Entry charges paid to distributors. No redemption fees.

(4) Reference Indicator: 40% MSCI Europe NR index + 40% ICE BofA All Maturity All Euro Government index + 20% €STR capitalized index. Quarterly Rebalanced

Modified duration: A bond's modified duration measures the risk attached to a given change in the interest rate. Modified duration of +2 means that for an instantaneous 1% rate increase, the portfolio's value would drop by 2%.

Source: Carmignac at 31/03/2025.

This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. It does not constitute a subscription offer, nor does it constitute investment advice. The information contained in this document may be partial information, and may be modified without prior notice.

The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at [www.carmignac.com](http://www.carmignac.com), or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: [https://www.carmignac.com/en\\_US/regulatory-information](https://www.carmignac.com/en_US/regulatory-information).

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIIDs and annual report are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.