

CARMIGNAC PORTFOLIO FLEXIBLE BOND I EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

3 YEARS



LU3244645738

Weekly factsheet - 27/02/2026

INVESTMENT OBJECTIVE

Carmignac Portfolio Flexible Bond is an international fixed income UCITS fund that implements interest rate and credit strategies globally while systematically hedging currency risk. Its flexible and opportunistic style enables the Fund to deploy a non-benchmarked, conviction-driven allocation strategy across global bond markets. The Fund is managed with a total return approach, seeking to capture market upswings while hedging against downside risk. It promotes environmental and social characteristics and aims to outperform its reference indicator over a recommended minimum investment horizon of three years.

PERFORMANCE (%) (Net of fees)

European regulation requires a minimum one-year share performance to be displayed.

ANNUAL PERFORMANCE (%) (Net of fees)

European regulation requires a minimum one-year share performance to be displayed.

ASSET ALLOCATION

Bonds	53.5%
Government Bonds	27.6%
Developed Countries	22.3%
Emerging Markets	5.3%
Corporate Bonds	24.9%
High Yield	9.2%
Investment Grade	11.2%
Emerging Markets	4.6%
Collateralized Loan Obligation (CLO)	1.0%
Equities	0.3%
Credit Default Swap	-17.9%
Money Market	32.7%
Cash, Cash Equivalents and Derivatives Operations	13.4%

RATING BREAKDOWN

AAA	0.1%
AA	9.6%
A	11.0%
BBB	51.8%
BB	17.9%
B	6.1%
CCC	2.1%
CC	0.1%
C	1.2%



G. Rigeade



E. Ben Zimra

KEY FIGURES

Modified Duration	0.3
Yield to Maturity ⁽¹⁾	3.2%
Average Rating	A-
Average Coupon	2.4%
Number of Bond Issuers	148
Number of Bonds	196

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 14/12/2007

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 17/12/2025
Base Currency: EUR

FUND MANAGER(S)

Guillaume Rigeade since 09/07/2019
 Eliezer Ben Zimra since 09/07/2019

REFERENCE INDICATOR ⁽²⁾

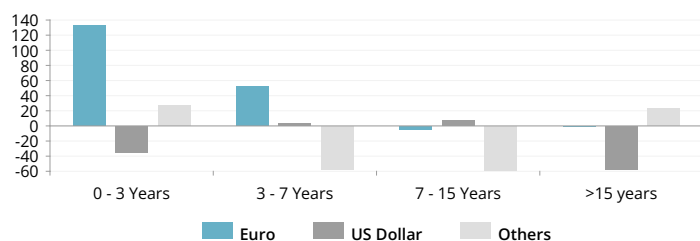
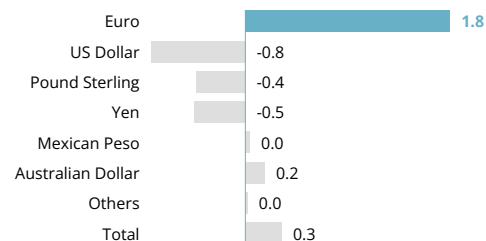
ICE BofA Euro Broad Market index.



MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch

* For the share class Carmignac Portfolio Flexible Bond I EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) On 30/09/2019 the composition of the reference indicator changed: the ICE BofA ML Euro Broad Market Index coupons reinvested replaces the EONCAPL7. Performances are presented using the chaining method. On 10/03/2021 the Fund's name was changed from Carmignac Portfolio Unconstrained Euro Fixed Income to Carmignac Portfolio Flexible Bond.

CARMIGNAC PORTFOLIO FLEXIBLE BOND | EUR ACC**MODIFIED DURATION BY MATURITY BUCKET (IN BPS)****MODIFIED DURATION BY YIELD CURVE****CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
I EUR Acc	17/12/2025	CAPORFB LX	LU3244645738	0.75%	—	—	0.71%	0.2%	20%	EUR 10000000

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch