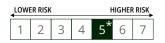
CARMIGNAC PORTFOLIO CLIMATE TRANSITION A EUR ACC







LUXEMBOURG SICAV SUB-FUND

LU0164455502 Weekly factsheet - 25/04/2025

INVESTMENT OBJECTIVE

Carmignac Portfolio Climate Transition is a thematic equity fund (UCITS) investing in innovative companies that are actively addressing or contributing to climate change mitigation across the whole renewable energy and industry value chains. The Fund seeks to generate attractive returns by investing in long-term sustainable growth sectors and companies at the heart of the "green" revolution, while positively contributing to the environment by helping to transition to a lower carbon economy. In pursuing this outcome, the Fund will invest in companies that provide low carbon solutions (green power generation, green mobility, green building), enable emissions reductions or energy efficiency or undertake activities that contribute to a transition to net zero emissions by 2050, including companies involved in a more efficient extraction of commodities that is key to mitigating climate change. The Fund's objective is to outperform its reference indicator over five years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	3.74	3.90
Month	-7.11	-7.99
Beginning of the year	-11.66	-10.26
5 Years	25.11	80.41

ANNUAL PERFORMANCE (%) (Net of fees)

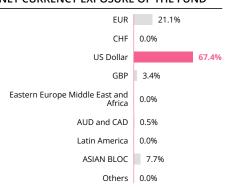
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A EUR Acc	3.35	1.83	-15.09	10.39	4.51	14.79	-17.71	5.51	21.68	-16.16
Reference Indicator	25 33	18.06	-13 01	27 54	-11 09	18 78	-9 58	5 15	41 68	-19 66

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

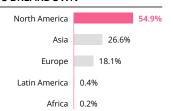
THEMATIC ASSET ALLOCATION

Green solution enablers	62.2%
Building Efficiency	1.5%
Circular Economy	10.0%
Energy efficiency & Management	3.8%
Green Technologies	46.9%
Green energy providers	17.0%
Green Mobility	6.6%
Renewable Energy	10.4%
Transitioners	3.8%
Efficient Miners	1.7%
Oil & Gaz Transitioners	2.1%
Cash, Cash Equivalents and Derivatives Op	erations 17.0%

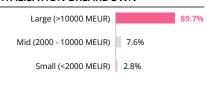
NET CURRENCY EXPOSURE OF THE FUND



GEOGRAPHIC BREAKDOWN



CAPITALISATION BREAKDOWN





M. Wiskirski

KEY FIGURES

Equity Investment Rate	83.0%
Net Equity Exposure	73.9%
Number of Equity Issuers	50
Active Share	83.9%

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 03/03/2003

SHARE

Dividend Policy: Accumulation **Date of 1st NAV:** 10/03/2003 **Base Currency:** EUR

FUND MANAGER(S)

Michel Wiskirski since 20/12/2018

REFERENCE INDICATOR⁽¹⁾

MSCI AC World NR index.



^{*} For the share class Carmignac Portfolio Climate Transition A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (1) On 15/05/2020 the reference indicator changed to MSCI AC WORLD NR (USD) index net dividends reinvested. Performances are presented using the chaining method. The Fund's name was changed from Carmignac Portfolio Green Gold to Carmignac Portfolio Climate Transition.

CARMIGNAC PORTFOLIO CLIMATE TRANSITION A EUR ACC

TOP TEN

Name	Country	Green Thematic	%
MICROSOFT CORP	USA	Green solution enablers	8.0%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Green solution enablers	7.1%
ALPHABET INC	USA	Green solution enablers	5.3%
SAMSUNG ELECTRONICS CO L	TDSouth Korea	Green solution enablers	4.3%
SK HYNIX INC	South Korea	Green solution enablers	3.8%
SSE PLC	United Kingdom	Green energy providers	3.8%
ANSYS INC	USA	Green solution enablers	2.9%
NVIDIA CORP	USA	Green solution enablers	2.9%
HYUNDAI MOTOR CO	South Korea	Green energy providers	2.8%
AMAZON.COM INC	USA	Green solution enablers	2.7%
Total			43.7%

EQUITY DERIVATIVES

Short	Long	
×		
×		
×		
	×	
×		
×		
-9.1%		
	× × ×	

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
A FUR Acc	10/03/2003	CARCOMMIX	1110164455502	Max 15%	Max 4%	_	1.81%	0.37%	20%	_

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **COMMODITIES:** Changes in commodity prices and the volatility of the sector may cause the net asset value to fall. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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