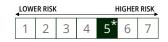
CARMIGNAC PORTFOLIO CLIMATE TRANSITION E EUR ACC





LUXEMBOURG SICAV SUB-FUND

LU0705572823 Weekly factsheet - 02/05/2025

INVESTMENT OBJECTIVE

Carmignac Portfolio Climate Transition is a thematic equity fund (UCITS) investing in innovative companies that are actively addressing or contributing to climate change mitigation across the whole renewable energy and industry value chains. The Fund seeks to generate attractive returns by investing in long-term sustainable growth sectors and companies at the heart of the "green" revolution, while positively contributing to the environment by helping to transition to a lower carbon economy. In pursuing this outcome, the Fund will invest in companies that provide low carbon solutions (green power generation, green mobility, green building), enable emissions reductions or energy efficiency or undertake activities that contribute to a transition to net zero emissions by 2050, including companies involved in a more efficient extraction of commodities that is key to mitigating climate change. The Fund's objective is to outperform its reference indicator over five years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	2.51	3.00
Month	-1.71	-2.85
Beginning of the year	-9.65	-7.57
5 Years	21.77	78.79

ANNUAL PERFORMANCE (%) (Net of fees)

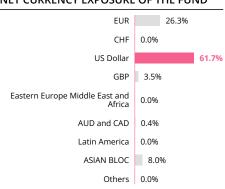
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
E EUR Acc	2.57	1.07	-15.73	9.55	3.89	13.94	-18.37	4.86	20.77	-16.78
Reference Indicator	25 33	18.06	-13.01	27 54	-11 09	18 78	-9 58	5 15	41 68	-19 66

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

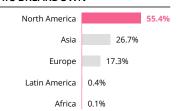
THEMATIC ASSET ALLOCATION

Green solution enablers	63.2%
Building Efficiency	1.3%
Circular Economy	10.2%
Energy efficiency & Management	3.8%
Green Technologies	47.9%
Green energy providers	16.4%
Green Mobility	6.4%
Renewable Energy	9.9%
Transitioners	3.5%
Efficient Miners	1.8%
Oil & Gaz Transitioners	1.8%
Cash, Cash Equivalents and Derivatives Ope	rations 16.9%

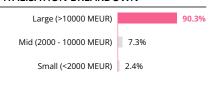
NET CURRENCY EXPOSURE OF THE FUND



GEOGRAPHIC BREAKDOWN



CAPITALISATION BREAKDOWN





M. Wiskirski

KEY FIGURES

Equity Investment Rate	83.1%
Net Equity Exposure	73.7%
Number of Equity Issuers	49
Active Share	83.0%

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg **Fund Type:** UCITS **Legal Form:** SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 03/03/2003

SHARE

Dividend Policy: Accumulation **Date of 1st NAV:** 30/12/2011 **Base Currency:** EUR

FUND MANAGER(S)

Michel Wiskirski since 20/12/2018

REFERENCE INDICATOR⁽¹⁾

MSCI AC World NR index.



^{*} For the share class Carmignac Portfolio Climate Transition E EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (1) On 15/05/2020 the reference indicator changed to MSCI AC WORLD NR (USD) index net dividends reinvested. Performances are presented using the chaining method. The Fund's name was changed from Carmignac Portfolio Green Gold to Carmignac Portfolio Climate Transition.

CARMIGNAC PORTFOLIO CLIMATE TRANSITION E FUR ACC

TOP TEN

Name	Country	Green Thematic	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Green solution enablers	7.7%
MICROSOFT CORP	USA	Green solution enablers	7.4%
ALPHABET INC	USA	Green solution enablers	5.7%
SAMSUNG ELECTRONICS CO	LTDSouth Korea	Green solution enablers	4.2%
SK HYNIX INC	South Korea	Green solution enablers	3.9%
SSE PLC	United Kingdom	Green energy providers	3.5%
AMAZON.COM INC	USA	Green solution enablers	3.1%
NVIDIA CORP	USA	Green solution enablers	2.9%
ANSYS INC	USA	Green solution enablers	2.9%
HYUNDAI MOTOR CO	South Korea	Green energy providers	2.9%
Total			44.3%

EQUITY DERIVATIVES

	Short	Long
EURO STOXX 50 PR	×	
KOSPI 200 INDEX	×	
MSCI DAILY TR NET CHINA USD		×
MSCI EM	×	
NASDAQ 100 STOCK INDX	×	
Total (Short + Long)	-9.4	%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
E EUR Acc	30/12/2011	CARCOME LX	LU0705572823	Max. 2.25%	_	_	2.56%	0.37%	20%	_

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **COMMODITIES:** Changes in commodity prices and the volatility of the sector may cause the net asset value to fall. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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