

CARMIGNAC PORTFOLIO CLIMATE TRANSITION FW GBP ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

5 YEARS



LU0992629401

Weekly factsheet - 25/04/2025

INVESTMENT OBJECTIVE

Carmignac Portfolio Climate Transition is a thematic equity fund (UCITS) investing in innovative companies that are actively addressing or contributing to climate change mitigation across the whole renewable energy and industry value chains. The Fund seeks to generate attractive returns by investing in long-term sustainable growth sectors and companies at the heart of the "green" revolution, while positively contributing to the environment by helping to transition to a lower carbon economy. In pursuing this outcome, the Fund will invest in companies that provide low carbon solutions (green power generation, green mobility, green building), enable emissions reductions or energy efficiency or undertake activities that contribute to a transition to net zero emissions by 2050, including companies involved in a more efficient extraction of commodities that is key to mitigating climate change. The Fund's objective is to outperform its reference indicator over five years.

PERFORMANCE (%) (Net of fees)

| | Fund | Reference Indicator |
|-----------------------|-------|---------------------|
| Week | 3.33 | 3.49 |
| Month | -4.85 | -5.78 |
| Beginning of the year | -8.60 | -7.28 |
| 5 Years | 30.34 | 75.85 |

ANNUAL PERFORMANCE (%) (Net of fees)

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------|-------|-------|-------|-------|-------|-------|--------|-------|-------|--------|
| FW GBP Acc | -0.94 | -0.10 | -9.69 | 4.26 | 15.46 | 9.11 | -16.20 | 10.45 | 41.61 | -19.85 |
| Reference Indicator | 19.59 | 15.31 | -8.08 | 19.63 | -6.08 | 12.14 | -8.57 | 9.34 | 64.08 | -23.70 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

THEMATIC ASSET ALLOCATION

| | |
|---|-------|
| Green solution enablers | 62.2% |
| Building Efficiency | 1.5% |
| Circular Economy | 10.0% |
| Energy efficiency & Management | 3.8% |
| Green Technologies | 46.9% |
| Green energy providers | 17.0% |
| Green Mobility | 6.6% |
| Renewable Energy | 10.4% |
| Transitioners | 3.8% |
| Efficient Miners | 1.7% |
| Oil & Gaz Transitioners | 2.1% |
| Cash, Cash Equivalents and Derivatives Operations | 17.0% |

NET CURRENCY EXPOSURE OF THE FUND

| | |
|---------------------------------------|-------|
| EUR | 21.1% |
| CHF | 0.0% |
| US Dollar | 67.4% |
| GBP | 3.4% |
| Eastern Europe Middle East and Africa | 0.0% |
| AUD and CAD | 0.5% |
| Latin America | 0.0% |
| ASIAN BLOC | 7.7% |
| Others | 0.0% |

GEOGRAPHIC BREAKDOWN

| | |
|---------------|-------|
| North America | 54.9% |
| Asia | 26.6% |
| Europe | 18.1% |
| Latin America | 0.4% |
| Africa | 0.2% |

CAPITALISATION BREAKDOWN

| | |
|-------------------------|-------|
| Large (>10000 MEUR) | 89.7% |
| Mid (2000 - 10000 MEUR) | 7.6% |
| Small (<2000 MEUR) | 2.8% |



M. Wiskirski

KEY FIGURES

| | |
|--------------------------|-------|
| Equity Investment Rate | 83.0% |
| Net Equity Exposure | 73.9% |
| Number of Equity Issuers | 50 |
| Active Share | 83.9% |

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg

Fund Type: UCITS

Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00 (CET/CEST)

Fund Inception Date: 03/03/2003

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 15/11/2013

Base Currency: GBP

FUND MANAGER(S)

Michel Wiskirski since 20/12/2018

REFERENCE INDICATOR⁽¹⁾

MSCI AC World NR index.

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com

CARMIGNAC PORTFOLIO CLIMATE TRANSITION FW GBP ACC**TOP TEN**

| Name | Country | Green Thematic | % |
|---|----------------|-------------------------|--------------|
| MICROSOFT CORP | USA | Green solution enablers | 8.0% |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Taiwan | Green solution enablers | 7.1% |
| ALPHABET INC | USA | Green solution enablers | 5.3% |
| SAMSUNG ELECTRONICS CO LTD | South Korea | Green solution enablers | 4.3% |
| SK HYNIX INC | South Korea | Green solution enablers | 3.8% |
| SSE PLC | United Kingdom | Green energy providers | 3.8% |
| ANSYS INC | USA | Green solution enablers | 2.9% |
| NVIDIA CORP | USA | Green solution enablers | 2.9% |
| HYUNDAI MOTOR CO | South Korea | Green energy providers | 2.8% |
| AMAZON.COM INC | USA | Green solution enablers | 2.7% |
| Total | | | 43.7% |

EQUITY DERIVATIVES

| | Short | Long |
|-----------------------------|-------|--------------|
| Equity derivatives | x | |
| EURO STOXX 50 PR | x | |
| KOSPI 200 INDEX | x | |
| MSCI DAILY TR NET CHINA USD | | x |
| MSCI EM | x | |
| NASDAQ 100 STOCK INDX | x | |
| Total (Short + Long) | | -9.1% |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | Entry costs ⁽¹⁾ | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|-------------|-----------------|------------|--------------|----------------|----------------------------|---------------------------|--|----------------------------------|---------------------------------|---|
| FW GBP Acc | 15/11/2013 | CARCMFG LX | LU0992629401 | Max. 1.05% | — | — | 1.36% | 0.37% | — | — |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.
COMMODITIES: Changes in commodity prices and the volatility of the sector may cause the net asset value to fall. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

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