# CARMIGNAC PORTFOLIO CLIMATE TRANSITION FW EUR ACC





LOWER RISK			Н	IIGHER	RISK	
1	2	3	4	5*	6	7

LUXEMBOURG SICAV SUB-FUND

LU1623762090 Weekly factsheet - 27/12/2024

# **INVESTMENT OBJECTIVE**

Carmignac Portfolio Climate Transition is a thematic equity fund (UCITS) investing in innovative companies that are actively addressing or contributing to climate change mitigation across the whole renewable energy and industry value chains. The Fund seeks to generate attractive returns by investing in long-term sustainable growth sectors and companies at the heart of the "green" revolution, while positively contributing to the environment by helping to transition to a lower carbon economy. In pursuing this outcome, the Fund will invest in companies that provide low carbon solutions (green power generation, green mobility, green building), enable emissions reductions or energy efficiency or undertake activities that contribute to a transition to net zero emissions by 2050, including companies involved in a more efficient extraction of commodities that is key to mitigating climate change. The Fund's objective is to outperform its reference indicator over five years.

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	0.32	0.66
Month	-2.20	0.73
Beginning of the year	4.42	26.04
5 Years	10.94	46.17

## ANNUAL PERFORMANCE (%) (Net of fees)

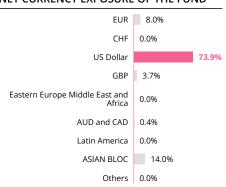
	2023	2022	2021	2020	2019	2018	2017
FW EUR Acc	2.29	-14.54	11.15	9.30	15.56	-17.13	9.42
Reference Indicator	18.06	-13.01	27 54	-11 09	18 78	-9 58	10.71

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

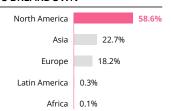
## THEMATIC ASSET ALLOCATION

Green solution enablers	65.6%
Building Efficiency	1.3%
Circular Economy	13.3%
Energy efficiency & Management	4.4%
Green Technologies	46.6%
Green energy providers	20.6%
Green Mobility	6.6%
Renewable Energy	14.0%
Transitioners	5.2%
Efficient Miners	3.5%
Oil & Gaz Transitioners	1.7%
Cash, Cash Equivalents and Derivatives Operations	8.7%

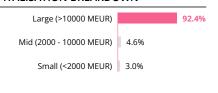
## NET CURRENCY EXPOSURE OF THE FUND



# GEOGRAPHIC BREAKDOWN



# CAPITALISATION BREAKDOWN





M. Wiskirski

# **KEY FIGURES**

Equity Investment Rate	91.3%
Net Equity Exposure	88.4%
Number of Equity Issuers	53
Active Share	85.5%

# **PROFILE**

#### **FUND**

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 03/03/2003

# SHARE

**Dividend Policy:** Accumulation **Date of 1st NAV:** 26/07/2017 **Base Currency:** EUR

## **FUND MANAGER(S)**

Michel Wiskirski since 20/12/2018

## REFERENCE INDICATOR<sup>(1)</sup>

MSCI AC World NR index.



<sup>\*</sup> For the share class Carmignac Portfolio Climate Transition FW EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (1) On 15/05/2020 the reference indicator changed to MSCI AC WORLD NR (USD) index net dividends reinvested. Performances are presented using the chaining method. The Fund's name was changed from Carmignac Portfolio Green Gold to Carmignac Portfolio Climate Transition.

### CARMIGNAC PORTFOLIO CLIMATE TRANSITION FW FUR ACC

#### **TOP TEN**

Name	Country	Green Thematic	%
MICROSOFT CORP	USA	Green Technologies	9.1%
WASTE MANAGEMENT INC	USA	Circular Economy	6.4%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Green Technologies	6.2%
SAMSUNG ELECTRONICS CO LT	DSouth Korea	Green Technologies	4.7%
ANSYS INC	USA	Green Technologies	4.0%
SSE PLC	United Kingdom	Renewable Energy	3.5%
NVIDIA CORP	USA	Green Technologies	3.3%
ASML HOLDING NV	Netherlands	Green Technologies	3.2%
ALPHABET INC	USA	Green Technologies	3.1%
NEXTERA ENERGY INC	USA	Renewable Energy	3.0%
Total			46.4%

#### **EOUITY DERIVATIVES**

	Short	Long
DOW JONES INDUS.AVG	×	
Equity derivatives	×	
EURO STOXX 50 PR	×	
KOSPI 200 INDEX	×	
MSCI DAILY TR NET CHINA USD		×
MSCI EM	×	
NASDAQ 100 STOCK INDX		×
Total (Short + Long)	-3.	0%

# MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **COMMODITIES:** Changes in commodity prices and the volatility of the sector may cause the net asset value to fall. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected

The Fund presents a risk of loss of capital.

# **IMPORTANT LEGAL INFORMATION**

Source: Carmignac at 27/12/2024. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en\_US/regulatory-information. - In Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.com, or through our representative in Switzerland, CACEIS (Switzerland) S.A., Route de Signy 35, CH-1260 Nyon.The paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.com, or upon request to the Manage

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676 CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

