

CARMIGNAC PORTFOLIO CLIMATE TRANSITION FW EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

5 YEARS



LU1623762090

Weekly factsheet - 27/12/2024

INVESTMENT OBJECTIVE

Carmignac Portfolio Climate Transition is a thematic equity fund (UCITS) investing in innovative companies that are actively addressing or contributing to climate change mitigation across the whole renewable energy and industry value chains. The Fund seeks to generate attractive returns by investing in long-term sustainable growth sectors and companies at the heart of the "green" revolution, while positively contributing to the environment by helping to transition to a lower carbon economy. In pursuing this outcome, the Fund will invest in companies that provide low carbon solutions (green power generation, green mobility, green building), enable emissions reductions or energy efficiency or undertake activities that contribute to a transition to net zero emissions by 2050, including companies involved in a more efficient extraction of commodities that is key to mitigating climate change. The Fund's objective is to outperform its reference indicator over five years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	0.32	0.66
Month	-2.20	0.73
Beginning of the year	4.42	26.04
5 Years	10.94	46.17

ANNUAL PERFORMANCE (%) (Net of fees)

	2023	2022	2021	2020	2019	2018	2017
FW EUR Acc	2.29	-14.54	11.15	9.30	15.56	-17.13	9.42
Reference Indicator	18.06	-13.01	27.54	-11.09	18.78	-9.58	10.71

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

THEMATIC ASSET ALLOCATION

Green solution enablers	65.6%
Building Efficiency	1.3%
Circular Economy	13.3%
Energy efficiency & Management	4.4%
Green Technologies	46.6%
Green energy providers	20.6%
Green Mobility	6.6%
Renewable Energy	14.0%
Transitioners	5.2%
Efficient Miners	3.5%
Oil & Gaz Transitioners	1.7%
Cash, Cash Equivalents and Derivatives Operations	8.7%

NET CURRENCY EXPOSURE OF THE FUND

EUR	8.0%
CHF	0.0%
US Dollar	73.9%
GBP	3.7%
Eastern Europe Middle East and Africa	0.0%
AUD and CAD	0.4%
Latin America	0.0%
ASIAN BLOC	14.0%
Others	0.0%

GEOGRAPHIC BREAKDOWN

North America	58.6%
Asia	22.7%
Europe	18.2%
Latin America	0.3%
Africa	0.1%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	92.4%
Mid (2000 - 10000 MEUR)	4.6%
Small (<2000 MEUR)	3.0%



M. Wiskirski

KEY FIGURES

Equity Investment Rate	91.3%
Net Equity Exposure	88.4%
Number of Equity Issuers	53
Active Share	85.5%

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg

Fund Type: UCITS

Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00 (CET/CEST)

Fund Inception Date: 03/03/2003

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 26/07/2017

Base Currency: EUR

FUND MANAGER(S)

Michel Wiskirski since 20/12/2018

REFERENCE INDICATOR⁽¹⁾

MSCI AC World NR index.

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com

CARMIGNAC PORTFOLIO CLIMATE TRANSITION FW EUR ACC**TOP TEN**

Name	Country	Green Thematic	%
MICROSOFT CORP	USA	Green Technologies	9.1%
WASTE MANAGEMENT INC	USA	Circular Economy	6.4%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Green Technologies	6.2%
SAMSUNG ELECTRONICS CO LTD	South Korea	Green Technologies	4.7%
ANSYS INC	USA	Green Technologies	4.0%
SSE PLC	United Kingdom	Renewable Energy	3.5%
NVIDIA CORP	USA	Green Technologies	3.3%
ASML HOLDING NV	Netherlands	Green Technologies	3.2%
ALPHABET INC	USA	Green Technologies	3.1%
NEXTERA ENERGY INC	USA	Renewable Energy	3.0%
Total			46.4%

EQUITY DERIVATIVES

	Short	Long
DOW JONES INDUS.AVG	x	
Equity derivatives	x	
EURO STOXX 50 PR	x	
KOSPI 200 INDEX	x	
MSCI DAILY TR NET CHINA USD		x
MSCI EM	x	
NASDAQ 100 STOCK INDX		x
Total (Short + Long)	-3.0%	

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

COMMODITIES: Changes in commodity prices and the volatility of the sector may cause the net asset value to fall. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com