HIGHER RISK

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## CARMIGNAC PORTFOLIO ASIA DISCOVERY A USD ACC HDG

LUXEMBOURG SICAV SUB-FUND

LU0807689582

## **INVESTMENT OBJECTIVE**

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term (""compounders"").

#### PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	2.37	1.50
Month	-5.84	-6.80
Beginning of the year	-14.78	-12.86
5 Years	58.71	62.07

#### ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A USD Acc Hdg	30.14	14.57	-21.23	26.17	1.15	12.95	-6.66	19.68	4.45	2.36
Reference Indicator	9.86	14.93	-11.67	21.27	5.35	14.39	-11.64	18.14	6.67	0.19

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

30.6%

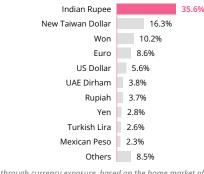
#### ASSET ALLOCATION

Equities	92.3%		
Developed Countries	4.8%		
North America	1.5%		
Asia-Pacific	2.8%		
Europe	0.5%		
Emerging Markets	87.6%		
Africa	1.2%		
Latin America	6.6%		
Asia	71.8%		
Eastern Europe	1.7%		
Middle East	6.3%		
Cash, Cash Equivalents and Derivatives Operations			

# SECTOR BREAKDOWN

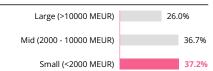
Information Technology		
Financials		17.8%
Consumer Discretionary		12.9%
Industrials		12.2%
Real Estate		6.0%
Materials		5.7%
Consumer Staples		5.5%
Healthcare	4	.3%
Communication Services	2.	6%
Utilities	1.4	1%
Energy	1.0	)%

#### NET CURRENCY EXPOSURE OF THE FUND



Look through currency exposure, based on the home market of the foreign company.

#### CAPITALISATION BREAKDOWN





FARS

Recommended

minimum investment horizon:

A. Gogate

## **KEY FIGURES**

92.3%
92.3%
104
81.4%

## PROFILE

#### FUND

SFDR Fund Classification: Article 8 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 13:30 (CET/CEST) Fund Inception Date: 14/12/2007

#### SHARE

Dividend Policy: Accumulation Date of 1st NAV: 19/07/2012 Base Currency: USD

#### FUND MANAGER(S)

Amol Gogate since 01/01/2021

#### **REFERENCE INDICATOR**

MSCI EM Asia Ex-China IMI 10/40 Capped NR index.

CARMIGNAC

\* For the share class Carmignac Portfolio Asia Discovery A USD Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. On 22/11/2024 the Fund's name, it's strategy and its reference indicator changed. The fund's name changed from Carmignac Portfolio Emerging Discovery to Carmignac Portfolio Asia Discovery and its reference indicator changed to MSCI EM Asia Ex-China IMI 10/40. Performances are presented using the chaining method.

#### MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch



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LOWER RISK

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#### CARMIGNAC PORTFOLIO ASIA DISCOVERY A USD ACC HDG

#### TOP TEN

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	6.5%
ZINKA LOGISTICS SOLUTIONS LTD	India	Information Technology	3.3%
SAMSUNG ELECTRONICS CO LTD	South Korea	Information Technology	2.7%
CISARUA MOUNTAIN DAIRY PT TBK	Indonesia	Consumer Staples	2.4%
ASIA COMMERCIAL BANK JSC	Vietnam	Financials	2.4%
KOTAK MAHINDRA BANK LTD	India	Financials	2.3%
AJAX ENGINEERING LTD	India	Industrials	2.1%
ICICI BANK LTD	India	Financials	2.0%
PARKIN CO PJSC	United Arab Emirates	Industrials	1.9%
LUNDIN MINING CORP	Chile	Materials	1.9%
Total			27.5%

#### EQUITY DERIVATIVES

Short	Long
_	_

## **CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
A USD Acc Hdg	19/07/2012	CAREMDU LX	LU0807689582	Max. 2%	Max. 4%		2.3%	0.35%	20%	_

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class so everperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator during the performance will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

### **MAIN RISKS OF THE FUND**

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. LIQUIDITY RISK: The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired time frame and at the desired price.

The Fund presents a risk of loss of capital.

## **IMPORTANT LEGAL INFORMATION**

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#### MARKETING COMMUNICATION

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