# CARMIGNAC PORTFOLIO ASIA DISCOVERY FW EUR ACC





LUXEMBOURG SICAV SUB-FUND

LU1623762256 Weekly factsheet - 30/05/2025

# **INVESTMENT OBJECTIVE**

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term (""compounders"").

A. Gogate

#### PERFORMANCE (%) (Net of fees)

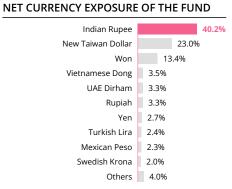
|                       | Fund  | Reference Indicator |
|-----------------------|-------|---------------------|
| Week                  | -0.39 | 0.03                |
| Month                 | 6.58  | 6.62                |
| Beginning of the year | -8.23 | -4.91               |
| 5 Years               | 66.27 | 67.15               |

# ANNUAL PERFORMANCE (%) (Net of fees)

|                     | 2024  | 2023   | 2022   | 2021  | 2020 | 2019  | 2018   | 2017 |
|---------------------|-------|--------|--------|-------|------|-------|--------|------|
| FW EUR Acc          | 31.13 | 13.56  | -21.61 | 27.95 | 0.84 | 11.48 | -7.96  | 5.30 |
| Reference Indicator | 9.86  | 1/1 93 | -11 67 | 21 27 | 5 35 | 14 39 | -11 64 | 6 99 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

| Equities  | 91.3% |  |
|---|-------|--|
| Developed Countries                               | 4.5%  |  |
| North America                                     | 1.4%  |  |
| Asia-Pacific                                      | 2.7%  |  |
| Europe  | 0.4%  |  |
| Emerging Markets                                  | 86.8% |  |
| Africa  | 1.1%  |  |
| Latin America                                     | 5.2%  |  |
| Asia  | 73.2% |  |
| Eastern Europe                                    | 1.5%  |  |
| Middle East                                       | 5.7%  |  |
| Cash, Cash Equivalents and Derivatives Operations |       |  |



Look through currency exposure, based on the home market of the foreign company.

# **KEY FIGURES**

| Equity Investment Rate   | 91.3% |
|--------------------------|-------|
| Net Equity Exposure      | 91.3% |
| Number of Equity Issuers | 101   |
| Active Share             | 79.3% |

# **PROFILE**

#### **FUND**

SFDR Fund Classification: Article 8

**Domicile:** Luxembourg **Fund Type:** UCITS **Legal Form:** SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 13:30

(CET/CEST)

Fund Inception Date: 14/12/2007

## SHARE

**Dividend Policy:** Accumulation **Date of 1st NAV:** 26/07/2017 **Base Currency:** EUR

### **FUND MANAGER(S)**

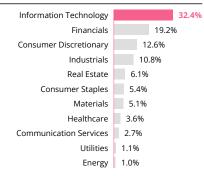
Amol Gogate since 01/01/2021

#### REFERENCE INDICATOR

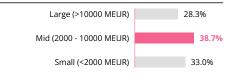
MSCI EM Asia Ex-China IMI 10/40 Capped NR index.

#### SECTOR BREAKDOWN

**ASSET ALLOCATION** 



#### **CAPITALISATION BREAKDOWN**





<sup>\*</sup> For the share class Carmignac Portfolio Asia Discovery FW EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. On 22/11/2024 the Fund's name, it's strategy and its reference indicator changed. The fund's name changed from Carmignac Portfolio Emerging Discovery to Carmignac Portfolio Asia Discovery and its reference indicator changed to MSCI EM Asia Ex-China IMI 10/40. Performances are presented using the chaining method

#### CARMIGNAC PORTFOLIO ASIA DISCOVERY FW EUR ACC

#### **TOP TEN**

| Name   | Country                 | Sector                 | %     |
|--|-------------------------|------------------------|-------|
| TAIWAN SEMICONDUCTOR<br>MANUFACTURING CO LTD | Taiwan                  | Information Technology | 7.1%  |
| ZINKA LOGISTICS SOLUTIONS LTD                | India                   | Information Technology | 3.3%  |
| SAMSUNG ELECTRONICS CO LT                    | DSouth Korea            | Information Technology | 2.7%  |
| CISARUA MOUNTAIN DAIRY PT TBK                | Indonesia               | Consumer Staples       | 2.4%  |
| ASIA COMMERCIAL BANK JSC                     | Vietnam                 | Financials             | 2.3%  |
| PARKIN CO PJSC                               | United Arab<br>Emirates | Industrials            | 2.1%  |
| SK HYNIX INC                                 | South Korea             | Information Technology | 2.0%  |
| PNB HOUSING FINANCE LTD                      | India                   | Financials             | 2.0%  |
| KOTAK MAHINDRA BANK LTD                      | India                   | Financials             | 2.0%  |
| LUNDIN MINING CORP                           | Chile                   | Materials              | 1.9%  |
| Total  |                         |                        | 27.8% |

#### **EQUITY DERIVATIVES**

| Short | Long |
|-------|------|
| _     | _    |
|       |      |
|       |      |
|       |      |
|       |      |
|       |      |
|       |      |
|       |      |

# **CHARACTERISTICS**

| Share Class | Date of 1st NAV | Bloomberg  | ISIN         | Management<br>Fee | (4) | Exit<br>costs <sup>(2)</sup> | administrative or operating | Transaction<br>costs <sup>(4)</sup> | Performance<br>fees <sup>(5)</sup> | Minimum Initial<br>Subscription <sup>(6)</sup> |
|-------------|-----------------|------------|--------------|-------------------|-----|------------------------------|-----------------------------|-------------------------------------|------------------------------------|--|
| FW EUR Acc  | 26/07/2017      | CAREEWA LX | LU1623762256 | Max. 1.2%         | _   | _                            | 1.5%                        | 0.25%                               | _                                  | _  |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

# MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **LIQUIDITY RISK:** The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired time frame and at the desired price.

The Fund presents a risk of loss of capital.

# IMPORTANT LEGAL INFORMATION

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