# CARMIGNAC PORTFOLIO ASIA DISCOVERY I EUR ACC







LUXEMBOURG SICAV SUB-FUND

LU2420651155 Weekly factsheet - 30/05/2025

# **INVESTMENT OBJECTIVE**

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term (""compounders"").

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-0.39	0.03
Month	6.62	6.62
Beginning of the year	-8.08	-4.91

#### ANNUAL PERFORMANCE (%) (Net of fees)

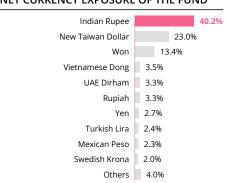
	2024	2023	2022
I EUR Acc	30.21	14.01	-21.46
Reference Indicator	9.86	14 93	-11 67

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

#### ASSET ALLOCATION

Equities	91.3%
Developed Countries	4.5%
North America	1.4%
Asia-Pacific	2.7%
Europe	0.4%
Emerging Markets	86.8%
Africa	1.1%
Latin America	5.2%
Asia	73.2%
Eastern Europe	1.5%
Middle East	5.7%
Cash, Cash Equivalents and Derivatives Operations	8.7%

#### **NET CURRENCY EXPOSURE OF THE FUND**

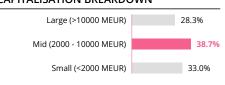


Look through currency exposure, based on the home market of the foreign company.

#### SECTOR BREAKDOWN



# CAPITALISATION BREAKDOWN





A. Gogate

## **KEY FIGURES**

Equity Investment Rate	91.3%
Net Equity Exposure	91.3%
Number of Equity Issuers	101
Active Share	79.3%

# **PROFILE**

#### **FUND**

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 13:30

(CET/CEST)

Fund Inception Date: 14/12/2007

## SHARE

**Dividend Policy:** Accumulation **Date of 1st NAV:** 31/12/2021 **Base Currency:** EUR

### **FUND MANAGER(S)**

Amol Gogate since 01/01/2021

#### REFERENCE INDICATOR

MSCI EM Asia Ex-China IMI 10/40 Capped NR

index.

CARMIGNAC INVESTING IN YOUR INTEREST

<sup>\*</sup> For the share class Carmignac Portfolio Asia Discovery I EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. On 22/11/2024 the Fund's name, it's strategy and its reference indicator changed. The fund's name changed from Carmignac Portfolio Emerging Discovery to Carmignac Portfolio Asia Discovery and its reference indicator changed to MSCI EM Asia Ex-China IMI 10/40. Performances are presented using the chaining method.

#### CARMIGNAC PORTFOLIO ASIA DISCOVERY LEUR ACC

#### **TOP TEN**

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	7.1%
ZINKA LOGISTICS SOLUTIONS LTD	India Information Technology		3.3%
SAMSUNG ELECTRONICS CO LT	DSouth Korea	Information Technology	2.7%
CISARUA MOUNTAIN DAIRY PT TBK	Indonesia	Consumer Staples	2.4%
ASIA COMMERCIAL BANK JSC	Vietnam	Financials	2.3%
PARKIN CO PJSC	United Arab Emirates	Industrials	2.1%
SK HYNIX INC	South Korea	Information Technology	2.0%
PNB HOUSING FINANCE LTD	India	Financials	2.0%
KOTAK MAHINDRA BANK LTD	India	Financials	2.0%
LUNDIN MINING CORP	Chile	Materials	1.9%
Total			27.8%

#### **EQUITY DERIVATIVES**

Short	Long
_	_

## **CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>			Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
I EUR Acc	31/12/2021	CAPEDIE LX	LU2420651155	Max. 0.85%	_	_	1.11%	0.25%	20%	EUR 10000000

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

# MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **LIQUIDITY RISK:** The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired time frame and at the desired price.

The Fund presents a risk of loss of capital.

# **IMPORTANT LEGAL INFORMATION**

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