

CARMIGNAC PORTFOLIO ASIA DISCOVERY I EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

5 YEARS



LU2420651155

Weekly factsheet - 02/05/2025

INVESTMENT OBJECTIVE

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term ("compounders").

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	2.33	4.17
Month	-1.90	-0.16
Beginning of the year	-12.69	-9.23

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022
I EUR Acc	30.21	14.01	-21.46
Reference Indicator	9.86	14.93	-11.67

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	93.2%
Developed Countries	4.6%
North America	1.5%
Asia-Pacific	2.6%
Europe	0.4%
Emerging Markets	88.7%
Africa	1.2%
Latin America	5.8%
Asia	73.8%
Eastern Europe	1.7%
Middle East	6.1%
Cash, Cash Equivalents and Derivatives Operations	6.8%

NET CURRENCY EXPOSURE OF THE FUND

Indian Rupee	34.9%
New Taiwan Dollar	23.4%
Won	13.5%
US Dollar	4.3%
UAE Dirham	3.7%
Rupiah	3.6%
Vietnamese Dong	3.4%
Yen	2.6%
Turkish Lira	2.4%
Mexican Peso	2.2%
Others	6.0%

Look through currency exposure, based on the home market of the foreign company.

SECTOR BREAKDOWN

Information Technology	31.0%
Financials	19.5%
Consumer Discretionary	11.8%
Industrials	11.8%
Real Estate	5.9%
Materials	5.5%
Consumer Staples	5.4%
Healthcare	4.1%
Communication Services	2.7%
Utilities	1.3%
Energy	0.9%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	26.8%
Mid (2000 - 10000 MEUR)	37.8%
Small (<2000 MEUR)	35.4%



A. Gogate

KEY FIGURES

Equity Investment Rate	93.2%
Net Equity Exposure	93.2%
Number of Equity Issuers	103
Active Share	80.8%

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 13:30 (CET/CEST)
Fund Inception Date: 14/12/2007

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 31/12/2021
Base Currency: EUR

FUND MANAGER(S)

Amol Gogate since 01/01/2021

REFERENCE INDICATOR

MSCI EM Asia Ex-China IMI 10/40 Capped NR index.

CARMIGNAC PORTFOLIO ASIA DISCOVERY | EUR ACC

TOP TEN

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	7.0%
ZINKA LOGISTICS SOLUTIONS LTD	India	Information Technology	3.4%
SAMSUNG ELECTRONICS CO LTD	South Korea	Information Technology	2.7%
ASIA COMMERCIAL BANK JSC	Vietnam	Financials	2.4%
CISARUA MOUNTAIN DAIRY PT TBK	Indonesia	Consumer Staples	2.3%
KOTAK MAHINDRA BANK LTD	India	Financials	2.2%
PNB HOUSING FINANCE LTD	India	Financials	2.1%
ICICI BANK LTD	India	Financials	2.0%
AJAX ENGINEERING LTD	India	Industrials	2.0%
PARKIN CO PJSC	United Arab Emirates	Industrials	1.9%
Total			28.0%

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
I EUR Acc	31/12/2021	CAPEIE LX	LU2420651155	Max. 0.85%	—	—	1.11%	0.25%	20%	EUR 10000000

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **LIQUIDITY RISK:** The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired time frame and at the desired price.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.se