HIGHER RISK

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# CARMIGNAC PORTFOLIO ASIA DISCOVERY IW EUR ACC

LUXEMBOURG SICAV SUB-FUND

LU2420651239

# **INVESTMENT OBJECTIVE**

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term (""compounders"").

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-0.14	2.85
Month	1.01	0.97
Beginning of the year	24.13	11.49

## ANNUAL PERFORMANCE (%) (Net of fees)

	2023	2022
IW EUR Acc	13.84	-21.58
Reference Indicator	14.93	-11.67

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

### ASSET ALLOCATION

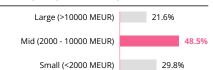
Equities	90.0%
Developed Countries	1.9%
North America	1.4%
Europe	0.5%
Emerging Markets	88.1%
Africa	2.0%
Latin America	8.2%
Asia	71.3%
Eastern Europe	1.4%
Middle East	5.2%
Cash, Cash Equivalents and Derivative	s Operations 10.0%

# NET CURRENCY EXPOSURE OF THE FUND



Look through currency exposure, based on the home market of the foreign company.

## CAPITALISATION BREAKDOWN





Recommended

minimum investment horizon:

A. Gogate

# **KEY FIGURES**

Equity Investment Rate	90.0%
Net Equity Exposure	90.0%
Number of Equity Issuers	82
Active Share	34.8%

LOWER RISK

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# PROFILE

## FUND

SFDR Fund Classification: Article 8 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 13:30 (CET/CEST) Fund Inception Date: 14/12/2007

#### SHARE

Dividend Policy: Accumulation Date of 1st NAV: 31/12/2021 Base Currency: EUR

#### FUND MANAGER(S)

Amol Gogate since 01/01/2021

#### **REFERENCE INDICATOR**

MSCI EM Asia Ex-China IMI 10/40 Capped NR index.

#### SECTOR BREAKDOWN

Information Technology	27.2%
Financials	16.1%
Consumer Discretionary	14.0%
Industrials	11.8%
Consumer Staples	7.5%
Real Estate	7.5%
Materials	6.1%
Healthcare	6.0%
Utilities	1.4%
Communication Services	1.3%
Energy	1.1%



\* For the share class Carmignac Portfolio Asia Discovery IW EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. On 22/11/2024 the Fund's name, it's strategy and its reference indicator changed. The fund's name changed from Carmignac Portfolio Emerging Discovery to Carmignac Portfolio Asia Discovery and its reference indicator changed to MSCI EM Asia Ex-China IMI 10/40. Performances are presented using the chaining method.

## MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com

Weekly factsheet - 22/11/2024

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### CARMIGNAC PORTFOLIO ASIA DISCOVERY IW EUR ACC

#### TOP TEN

Name	Country	Sector	%
WAAREE ENERGIES LTD	India	Information Technology	4.3%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	4.3%
ASIA COMMERCIAL BANK JSC	Vietnam	Financials	3.1%
MAX HEALTHCARE INSTITUTE LTD	India	Healthcare	3.0%
CISARUA MOUNTAIN DAIRY PT TBK	Indonesia	aConsumer Staples	2.5%
FPT CORP	Vietnam	Information Technology	2.3%
PB FINTECH LTD	India	Financials	2.1%
ZINKA LOGISTICS SOLUTIONS LTD	India	Industrials	2.0%
EUREKA FORBES LTD	India	Consumer Discretionary	2.0%
LUNDIN MINING CORP	Chile	Materials	1.9%
Total			27.4%

EQUITY DERIVATIVES

Short Long
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# **MAIN RISKS OF THE FUND**

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. LIQUIDITY RISK: The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired time frame and at the desired price.

The Fund presents a risk of loss of capital.

# **IMPORTANT LEGAL INFORMATION**

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