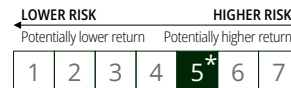


CARMIGNAC PORTFOLIO ASIA DISCOVERY IW EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:



LU2420651239

Weekly factsheet - 22/11/2024

INVESTMENT OBJECTIVE

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term ("compounders").

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-0.14	2.85
Month	1.01	0.97
Beginning of the year	24.13	11.49

ANNUAL PERFORMANCE (%) (Net of fees)

	2023	2022
IW EUR Acc	13.84	-21.58
Reference Indicator	14.93	-11.67

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	90.0%
Developed Countries	1.9%
North America	1.4%
Europe	0.5%
Emerging Markets	88.1%
Africa	2.0%
Latin America	8.2%
Asia	71.3%
Eastern Europe	1.4%
Middle East	5.2%
Cash, Cash Equivalents and Derivatives Operations	10.0%

NET CURRENCY EXPOSURE OF THE FUND

Indian Rupee	32.1%
New Taiwan Dollar	12.1%
Won	11.4%
Euro	9.1%
US Dollar	7.2%
Vietnamese Dong	5.4%
Rupiah	3.8%
UAE Dirham	3.7%
Hong Kong Dollar	2.5%
Brazilian Real	2.2%
Others	10.6%

Look through currency exposure, based on the home market of the foreign company.

SECTOR BREAKDOWN

Information Technology	27.2%
Financials	16.1%
Consumer Discretionary	14.0%
Industrials	11.8%
Consumer Staples	7.5%
Real Estate	7.5%
Materials	6.1%
Healthcare	6.0%
Utilities	1.4%
Communication Services	1.3%
Energy	1.1%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	21.6%
Mid (2000 - 10000 MEUR)	48.5%
Small (<2000 MEUR)	29.8%



A. Gogate

KEY FIGURES

Equity Investment Rate	90.0%
Net Equity Exposure	90.0%
Number of Equity Issuers	82
Active Share	34.8%

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 13:30 (CET/CEST)
Fund Inception Date: 14/12/2007

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 31/12/2021
Base Currency: EUR

FUND MANAGER(S)

Amol Gogate since 01/01/2021

REFERENCE INDICATOR

MSCI EM Asia Ex-China IMI 10/40 Capped NR index.

CARMIGNAC PORTFOLIO ASIA DISCOVERY IW EUR ACC**TOP TEN**

Name	Country	Sector	%
WAAREE ENERGIES LTD	India	Information Technology	4.3%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	4.3%
ASIA COMMERCIAL BANK JSC	Vietnam	Financials	3.1%
MAX HEALTHCARE INSTITUTE LTD	India	Healthcare	3.0%
CISARUA MOUNTAIN DAIRY PT TBK	Indonesia	Consumer Staples	2.5%
FPT CORP	Vietnam	Information Technology	2.3%
PB FINTECH LTD	India	Financials	2.1%
ZINKA LOGISTICS SOLUTIONS LTD	India	Industrials	2.0%
EUREKA FORBES LTD	India	Consumer Discretionary	2.0%
LUNDIN MINING CORP	Chile	Materials	1.9%
Total			27.4%

EQUITY DERIVATIVES

	Short	Long
	—	—

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **LIQUIDITY RISK:** The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired time frame and at the desired price.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.co.uk