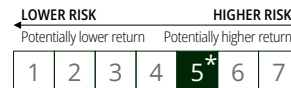


CARMIGNAC PORTFOLIO ASIA DISCOVERY IW GBP ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:



LU2427320499

Weekly factsheet - 31/10/2025

INVESTMENT OBJECTIVE

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term ("compounders").

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	3.46	3.43
Month	10.07	11.67
Beginning of the year	11.93	20.16

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022
IW GBP Acc	25.42	11.17	-17.13
Reference Indicator	4.82	12.25	-6.66

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	99.2%
Developed Countries	4.0%
North America	1.4%
Asia-Pacific	2.2%
Europe	0.5%
Emerging Markets	95.1%
Africa	0.5%
Latin America	2.0%
Asia	85.0%
Eastern Europe	2.4%
Middle East	5.2%
Cash, Cash Equivalents and Derivatives Operations	0.8%

NET CURRENCY EXPOSURE OF THE FUND

Indian Rupee	33.2%
Won	22.2%
New Taiwan Dollar	20.9%
Vietnamese Dong	3.6%
UAE Dirham	3.5%
Rupiah	3.2%
Yen	2.2%
Tenge	1.9%
Turkish Lira	1.6%
Mexican Peso	1.4%
Others	6.4%

Look through currency exposure, based on the home market of the foreign company.

SECTOR BREAKDOWN

Information Technology	40.9%
Financials	15.8%
Consumer Discretionary	13.2%
Industrials	9.6%
Real Estate	6.6%
Consumer Staples	3.8%
Healthcare	3.7%
Materials	2.7%
Communication Services	1.7%
Energy	1.5%
Utilities	0.4%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	39.1%
Mid (2000 - 10000 MEUR)	27.6%
Small (<2000 MEUR)	33.3%



A. Gogate

KEY FIGURES

Equity Investment Rate	99.2%
Net Equity Exposure	99.2%
Number of Equity Issuers	103
Active Share	73.6%

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 13:30 (CET/CEST)
Fund Inception Date: 14/12/2007

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 31/12/2021
Base Currency: GBP

FUND MANAGER(S)

Amol Gogate since 01/01/2021

REFERENCE INDICATOR

MSCI EM Asia Ex-China IMI 10/40 Capped NR index.

CARMIGNAC PORTFOLIO ASIA DISCOVERY IW GBP ACC**TOP TEN**

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	9.6%
SK HYNIX INC	South Korea	Information Technology	7.2%
BLACKBUCK LTD	India	Information Technology	4.5%
SAMSUNG ELECTRONICS CO LTD	South Korea	Information Technology	4.4%
LEELA PALACES HOTELS & RESORTS LTD	India	Consumer Discretionary	3.2%
CISARUA MOUNTAIN DAIRY PT TBK	Indonesia	Consumer Staples	2.5%
ASIA COMMERCIAL BANK JSC	Vietnam	Financials	2.4%
ALEC HOLDINGS PJSC	United Arab Emirates	Industrials	2.0%
KOTAK MAHINDRA BANK LTD	India	Financials	2.0%
WEWORK INDIA MANAGEMENT LTD	India	Real Estate	1.6%
Total			39.4%

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	SEDOL	CUSIP	WKN	Management Fee	Ongoing Charge ⁽¹⁾	Performance fee	Minimum Initial Subscription ⁽²⁾
IW GBP Acc	31/12/2021	CAPEDIG LX	LU2427320499	BLFL9R4			Max. 1%	1.24%	No	GBP 10000000

Variable Management Charge: 20% of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. There is no variable management charge for the W shareclasses. (1) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs. (2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **LIQUIDITY RISK:** The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired time frame and at the desired price.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.co.uk