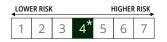
CARMIGNAC PORTFOLIO ASIA DISCOVERY IW USD ACC







LUXEMBOURG SICAV SUB-FUND

LU2427320572 Weekly factsheet - 22/11/2024

INVESTMENT OBJECTIVE

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term (""compounders"").

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-1.32	1.63
Month	-2.72	-2.77
Beginning of the year	16.97	5.06

ANNUAL PERFORMANCE (%) (Net of fees)

	2023	2022
IW USD Acc	17.83	-26.40
Reference Indicator	18.96	-17 10

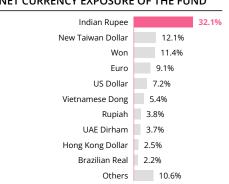
erformance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	90.0%
Developed Countries	1.9%
North America	1.4%
Europe	0.5%
Emerging Markets	88.1%
Africa	2.0%
Latin America	8.2%
Asia	71.3%
Eastern Europe	1.4%
Middle East	5.2%

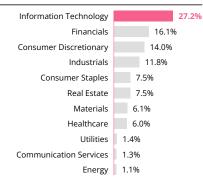
Cash, Cash Equivalents and Derivatives Operations 10.0%

NET CURRENCY EXPOSURE OF THE FUND

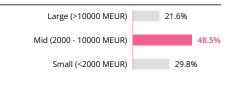


Look through currency exposure, based on the home market of the foreign company

SECTOR BREAKDOWN



CAPITALISATION BREAKDOWN





A. Gogate

KEY FIGURES

Equity Investment Rate	90.0%
Net Equity Exposure	90.0%
Number of Equity Issuers	82
Active Share	34.8%

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 13:30

Fund Inception Date: 14/12/2007

SHARE

Dividend Policy: Accumulation Date of 1st NAV: 31/12/2021 Base Currency: USD

FUND MANAGER(S)

Amol Gogate since 01/01/2021

REFERENCE INDICATOR

MSCI EM Asia Ex-China IMI 10/40 Capped NR

index.

For the share class Carmignac Portfolio Asia Discovery IW USD Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. On 22/11/2024 the Fund's name, it's strategy and its reference indicator changed. The fund's name changed from Carmignac Portfolio Emerging Discovery to Carmignac Portfolio Asia Discovery and its reference indicator changed to MSCI EM Asia Ex-China IMI 10/40. Performances are presented using the chaining

CARMIGNAC PORTFOLIO ASIA DISCOVERY IW USD ACC

TOP TEN

Name	Country	Sector	%
WAAREE ENERGIES LTD	India	Information Technology	4.3%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	4.3%
ASIA COMMERCIAL BANK JSC	Vietnam	Financials	3.1%
MAX HEALTHCARE INSTITUTE LTD	India	Healthcare	3.0%
CISARUA MOUNTAIN DAIRY PT TBK	Indonesia	Consumer Staples	2.5%
FPT CORP	Vietnam	Information Technology	2.3%
PB FINTECH LTD	India	Financials	2.1%
ZINKA LOGISTICS SOLUTIONS LTD	India	Industrials	2.0%
EUREKA FORBES LTD	India	Consumer Discretionary	2.0%
LUNDIN MINING CORP	Chile	Materials	1.9%
Total			27.4%

EQUITY DERIVATIVES

	Short	Long
	_	_

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **LIQUIDITY RISK:** The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired frame and at the desired price.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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