CARMIGNAC PORTFOLIO EMERGING PATRIMOINE A EUR YDIS



Recommended minimum investment horizon: FARS



Weekly factsheet - 02/05/2025

LUXEMBOURG SICAV SUB-FUND

LU0807690911

INVESTMENT OBJECTIVE

Flexible multi-asset emerging market fund combining three performance drivers: emerging equities, bonds and currencies. With the ability to adjust the net equity exposure up to 50%and the modified duration [-4 ;+10], the Fund seeks to benefit from market upturns while limiting drawdowns. The fund adopts a sustainable, responsible approach, favouring countries and companies that deliver solutions to environmental and social challenges, consistently taking into account ESG criteria. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Veek	1.04	1.76
Aonth	0.39	-1.41
Beginning of the year	0.66	-1.74
Years	19.15	21.81

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A EUR Ydis	1.89	7.81	-9.58	-5.23	20.42	18.62	-14.36	7.30	9.76	0.18
Reference Indicator	8.25	6.65	-8.39	1.61	1.51	18.23	-5.84	10.58	13.97	-5.09

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	38.3%
Emerging Markets	38.3%
Latin America	8.2%
Asia	29.7%
Eastern Europe	0.4%
Bonds	57.5%
Developed Countries Government Bonds	0.5%
Emerging Markets Government Bonds	47.3%
Developed Countries Corporate Bonds	0.2%
Emerging Markets Corporate Bonds	9.4%
Cash, Cash Equivalents and Derivatives Operations	4.3%

NET CURRENCY EXPOSURE OF THE FUND

Euro		48.5%
Chilean Peso	7.7%	
Rupiah	6.6%	
US Dollar	6.5%	
Brazilian Real	5.7%	
Mexican Peso	5.3%	
Malaysian Ringgit	5.1%	
South African Rand	4.7%	
Forint	4.4%	
Tenge	1.9%	
Others	3.5%	
	-1 +1 1	

Look through currency exposure, based on the home market of the foreign company





KEY FIGURES

Equity Investment Rate	38.3%
Net Equity Exposure	30.2%
Modified Duration	4.8
Yield to Maturity ⁽¹⁾	7.4%
Average Rating	BBB-
Number of Equity Issuers	32
Number of Bond Issuers	42
Number of Bonds	60
Active Share	90.3%
(1) Coloulated at the fixed income by dust lovel	

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 18:00 (CET/CEST) Fund Inception Date: 31/03/2011

SHARE

Dividend Policy: Distribution Date of 1st NAV: 19/07/2012 Base Currency: EUR

FUND MANAGER(S)

Xavier Hoyasse since 25/02/2015 Abdelak Adjriou since 11/08/2023

REFERENCE INDICATOR⁽²⁾

40% MSCI EM NR index + 40% JPM GBI-EM Global Diversified Composite index + 20% €STR capitalized index. Quarterly Rebalanced.



* For the share class Carmignac Portfolio Emerging Patrimoine A EUR Ydis. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) Until 31/12/2012, the reference indicators' equity indices were calculated ex-dividend. Since 01/01/2013, they have been calculated with net dividends reinvested. Until 31/12/2011, the reference indicator was 50% MSCI Emerging Markets index, 50% JP Morgan GBI - Emerging Markets Global Diversified Index. The performances are presented using the chaining method.

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch

EQUITY COMPONENT

EQUITY DERIVATIVES

	Short	Long
EURO STOXX 50 PR	×	
MSCI DAILY TR NET CHINA USD		×
S&P 500 INDEX	×	
Total (Short + Long)	-8.1	1%

SECTOR BREAKDOWN							
Information Technology	26.1%						
Consumer Discretionary	23.0%						
Financials	18.5%						

Communication Services Consumer Staples

Utilities Real Estate

Healthcare Industrials

Materials

13.4%

7.7% 2.5%

2.3% 2.3%

2 2%

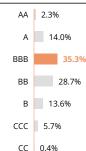
1 8%

TOP TEN - EQUITIES

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	6.8%
CENTRAIS ELETRICAS BRASILEIRAS SA	Brazil	Utilities	5.1%
VIPSHOP HOLDINGS LTD	China	Consumer Discretionary	2.2%
GRUPO FINANCIERO BANORTE SAB DE CV	Mexico	Financials	2.0%
KOTAK MAHINDRA BANK LTD	India	Financials	1.8%
EMBASSY OFFICE PARKS REIT	India	Real Estate	1.7%
HYUNDAI MOTOR CO	South Korea	Consumer Discretionary	1.6%
HONG KONG EXCHANGES & CLEARING LTD	Hong Kong	Financials	1.4%
SK HYNIX INC	South Korea	Information Technology	1.1%
MERCADOLIBRE INC	Brazil	Consumer Discretionary	1.1%
Total			24.7%

BOND COMPONENT

RATING BREAKDOWN



MATURITY BREAKDOWN

< 1 Year	4.8%
1 - 3 Years	12.7%
3 - 5 Years	15.2%
5 - 7 Years	5.0%
7 -10 Years	25.3%
> 10 Years	37.0%
Maturity dates are based on the when available.	next call date

TOP TEN - BONDS

Name	Country	Rating	%
POLAND 2.00% 25/08/2036	Poland	Investment Grade	8.0%
BRAZIL 6.00% 15/05/2027	Brazil	High Yield	4.2%
PETROLEOS MEXICANOS 4.75% 26/02/2029	Mexico	High Yield	3.1%
INDONESIA 7.50% 15/08/2032	Indonesia	Investment Grade	3.0%
IVORY COAST 6.88% 17/10/2040	lvory Coast	High Yield	2.9%
SOUTH AFRICA 8.00% 31/01/2030	South Africa	High Yield	2.0%
COLOMBIA 7.50% 02/11/2033	Colombia	Investment Grade	1.5%
INDONESIA 6.50% 15/07/2030	Indonesia	Investment Grade	1.5%
PERU 5.35% 12/08/2040	Peru	Investment Grade	1.5%
MOROCCO 4.75% 02/04/2035	Morocco	High Yield	1.5%
Total			29.2%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
A FUR Ydis	19/07/2012	CAREPDELX	100807690911	Max 1.5%	Max 4%		1.82%	0.76%	20%	_

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

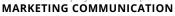
EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. CREDIT: Credit risk is the risk that the issuer may default. EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 02/05/2025. This document is intended for professional clients. Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information. - In Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland) S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.co.uk, or upon request to the Management Company, or for the French Funds, at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. Reference to certain securities and financial instruments is for illustrative purposes to highlight stocks that are or have been included in the portfolios of funds in the Carmignac range. This is not intended to promote direct investment in those instruments, nor does it constitute investment advice. The Management Company is not subject to prohibition on trading in these instruments prior to issuing any communication. The portfolios of Carmignac funds may change without previous notice. The decision to invest in the promoted fund should take into account all its characteristics or objectives as described in its prospectus.

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35 CARMIGNAC GESTION, 24, place Vendome - F-/SUOTPARS - 161: (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676 CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549



Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch

