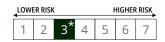
CARMIGNAC PORTFOLIO EMERGING PATRIMOINE FEUR ACC







LUXEMBOURG SICAV SUB-FUND

LU0992631647 Weekly factsheet - 06/06/2025

INVESTMENT OBJECTIVE

Flexible multi-asset emerging market fund combining three performance drivers: emerging equities, bonds and currencies. With the ability to adjust the net equity exposure up to 50% and the modified duration [-4 ;+10], the Fund seeks to benefit from market upturns while limiting drawdowns. The fund adopts a sustainable, responsible approach, favouring countries and companies that deliver solutions to environmental and social challenges, consistently taking into account ESG criteria. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.32	0.96
Month	1.87	2.15
Beginning of the year	2.37	0.69
5 Years	18.53	18.79

ANNUAL PERFORMANCE (%) (Net of fees)

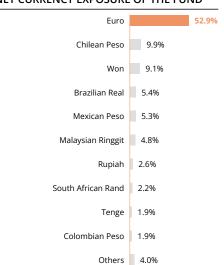
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
F EUR Acc	2.55	8.18	-9.00	-4.61	21.06	19.17	-13.80	8.00	10.46	0.83
Poforonco Indicator	8 25	6.65	8 30	1.61	1 51	19 22	5.94	10.58	13 07	5.00

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	39.6%
Emerging Markets	39.6%
Latin America	8.1%
Asia	31.2%
Eastern Europe	0.4%
Bonds	55.6%
Developed Countries Government Bonds	0.5%
Emerging Markets Government Bonds	45.7%
Developed Countries Corporate Bonds	0.2%
Emerging Markets Corporate Bonds	9.2%
Cash, Cash Equivalents and Derivatives Operations	4.7%

NET CURRENCY EXPOSURE OF THE FUND



Look through currency exposure, based on the home market of the foreign company.





X. Hovasse

A. Adjriou

KEY FIGURES

Equity Investment Rate	39.6%
Net Equity Exposure	40.4%
Modified Duration	3.3
Yield to Maturity ⁽¹⁾	7.7%
Average Rating	BBB-
Number of Equity Issuers	32
Number of Bond Issuers	41
Number of Bonds	58
Active Share	90.2%

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg **Fund Type:** UCITS **Legal Form:** SICAV

SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 31/03/2011

SHARE

Dividend Policy: Accumulation **Date of 1st NAV:** 15/11/2013 **Base Currency:** EUR

FUND MANAGER(S)

Xavier Hovasse since 25/02/2015 Abdelak Adjriou since 11/08/2023

REFERENCE INDICATOR⁽²⁾

40% MSCI EM NR index + 40% JPM GBI-EM Global Diversified Composite index + 20% €STR capitalized index. Quarterly Rebalanced.



^{*} For the share class Carmignac Portfolio Emerging Patrimoine F EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) Until 31/12/2012, the reference indicators' equity indices were calculated ex-dividend. Since 01/01/2013, they have been calculated with net dividends reinvested. Until 31/12/2021, the reference indicator was 50% MSCI Emerging Markets index, 50% JP Morgan GBI - Emerging Markets Global Diversified Index. The performances are presented using the chaining method.

EQUITY COMPONENT

EQUITY DERIVATIVES

	Short	Long
MSCI DAILY TR NET CHINA USD		×
S&P 500 INDEX	×	
Total (Short + Long)	0.8	3%

SECTOR BREAKDOWN

Information Technology	27.8%
Consumer Discretionary	22.8%
Financials	18.6%
Utilities	12.0%
Real Estate	7.5%
Communication Services	2.8%
Industrials	2.5%
Consumer Staples	2.2%
Healthcare	2.2%
Materials	1.7%

TOP TEN - EQUITIES

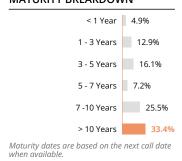
Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	7.3%
CENTRAIS ELETRICAS BRASILEIRAS SA	Brazil	Utilities	4.7%
VIPSHOP HOLDINGS LTD	China	Consumer Discretionary	2.3%
GRUPO FINANCIERO BANORTE SAB DE CV	Mexico	Financials	2.1%
EMBASSY OFFICE PARKS REIT	India	Real Estate	1.7%
KOTAK MAHINDRA BANK LTD	India	Financials	1.7%
HYUNDAI MOTOR CO	South Korea	Consumer Discretionary	1.6%
HONG KONG EXCHANGES & CLEARING LTD	Hong Kong	Financials	1.5%
SK HYNIX INC	South Korea	Information Technology	1.3%
MERCADOLIBRE INC	Brazil	Consumer Discretionary	1.2%
Total			25.5%

BOND COMPONENT

RATING BREAKDOWN



MATURITY BREAKDOWN



TOP TEN - BONDS

Name	Country	Rating	%
POLAND 2.00% 25/08/2036	Poland	Investment Grade	7.9%
BRAZIL 6.00% 15/05/2027	Brazil	High Yield	4.1%
PETROLEOS MEXICANOS 4.75% 26/02/2029	Mexico	High Yield	3.2%
IVORY COAST 6.88% 17/10/2040	Ivory Coast	High Yield	3.0%
INDONESIA 7.50% 15/08/2032	Indonesia	Investment Grade	3.0%
SOUTH AFRICA 8.00% 31/01/2030	South Africa	High Yield	2.1%
COLOMBIA 7.50% 02/11/2033	Colombia	Investment Grade	1.5%
INDONESIA 6.50% 15/07/2030	Indonesia	Investment Grade	1.5%
EGYPT 7.62% 29/05/2032	Egypt	High Yield	1.5%
MOROCCO 4.75% 02/04/2035	Morocco	High Yield	1.5%
Total			29.3%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	(4)	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
F EUR Acc	15/11/2013	CAREPFE LX	LU0992631647	Max. 0.85%	_	_	1.17%	0.76%	20%	_

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 06/06/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information. - in Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland) S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.com, or upon req

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