

CARMIGNAC EMERGENTS E EUR ACC

FRENCH MUTUAL FUND (FCP)



Recommended
minimum investment
horizon:



FR0011147446

Weekly factsheet - 25/04/2025

INVESTMENT OBJECTIVE

Emerging market equity fund combining a fundamental top-down approach with a disciplined bottom-up analysis in order to identify the attractive opportunities within the emerging universe. The fund adopts a sustainable, responsible approach, favouring countries and companies offering long-term growth potential, that deliver solutions to environmental and social challenges and that derive major part of their revenues from goods and services related to business activities which align positively with United Nations Sustainable Development Goals. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years, while achieving its sustainability objective, consistently taking into account ESG criteria.

PERFORMANCE (%) (Net of fees)

| | Fund | Reference Indicator |
|-----------------------|-------|---------------------|
| Week | 3.73 | 2.69 |
| Month | -7.19 | -7.46 |
| Beginning of the year | -4.54 | -6.41 |
| 5 Years | 26.05 | 34.10 |

ANNUAL PERFORMANCE (%) (Net of fees)

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------|-------|------|--------|--------|-------|-------|--------|-------|-------|-------|
| E EUR Acc | 3.77 | 8.36 | -16.26 | -11.48 | 43.94 | 23.94 | -19.21 | 17.71 | 0.63 | 4.70 |
| Reference Indicator | 14.68 | 6.11 | -14.85 | 4.86 | 8.54 | 20.61 | -10.27 | 20.59 | 14.51 | -5.23 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

| | |
|---|-------|
| Equities | 96.3% |
| Emerging Markets | 96.3% |
| Latin America | 23.1% |
| Asia | 72.1% |
| Eastern Europe | 1.0% |
| Cash, Cash Equivalents and Derivatives Operations | 3.7% |

NET CURRENCY EXPOSURE OF THE FUND

| | |
|-------------------|-------|
| Indian Rupee | 26.4% |
| Renminbi (Yuan) | 19.8% |
| New Taiwan Dollar | 12.5% |
| Euro | 12.1% |
| Brazilian Real | 11.5% |
| Won | 10.1% |
| Mexican Peso | 5.0% |
| Malaysian Ringgit | 2.5% |
| Singapore Dollar | 2.4% |
| Tenge | 1.0% |
| Others | -3.3% |

Look through currency exposure, based on the home market of the foreign company.

SECTOR BREAKDOWN

| | |
|------------------------|-------|
| Consumer Discretionary | 24.5% |
| Financials | 23.0% |
| Information Technology | 18.7% |
| Real Estate | 11.3% |
| Utilities | 9.6% |
| Healthcare | 3.7% |
| Industrials | 2.8% |
| Communication Services | 2.5% |
| Consumer Staples | 2.3% |
| Materials | 1.6% |

CAPITALISATION BREAKDOWN

| | |
|-------------------------|-------|
| Large (>10000 MEUR) | 57.7% |
| Mid (2000 - 10000 MEUR) | 40.6% |
| Small (<2000 MEUR) | 1.7% |



X. Hovasse

KEY FIGURES

| | |
|--------------------------|-------|
| Equity Investment Rate | 96.3% |
| Net Equity Exposure | 96.3% |
| Number of Equity Issuers | 38 |
| Active Share | 83.8% |

PROFILE

FUND

SFDR Fund Classification: Article 9

Domicile: France

Fund Type: UCITS

Legal Form: FCP

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00 (CET/CEST)

Fund Inception Date: 31/01/1997

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 30/12/2011

Base Currency: EUR

FUND MANAGER(S)

Xavier Hovasse since 25/02/2015

REFERENCE INDICATOR

MSCI EM NR index.

TOP TEN

| Name | Country | Sector | % |
|---|-------------|------------------------|--------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Taiwan | Information Technology | 8.5% |
| VIPSHOP HOLDINGS LTD | China | Consumer Discretionary | 7.0% |
| GRUPO FINANCIERO BANORTE SAB DE CV | Mexico | Financials | 6.9% |
| CENTRAIS ELETRICAS BRASILEIRAS SA | Brazil | Utilities | 6.1% |
| EMBASSY OFFICE PARKS REIT | India | Real Estate | 4.8% |
| KOTAK MAHINDRA BANK LTD | India | Financials | 4.8% |
| ICICI LOMBARD GENERAL INSURANCE CO LTD | India | Financials | 3.9% |
| HYUNDAI MOTOR CO | South Korea | Consumer Discretionary | 3.5% |
| HONG KONG EXCHANGES & CLEARING LTD | Hong Kong | Financials | 3.4% |
| MERCADOLIBRE INC | Brazil | Consumer Discretionary | 3.3% |
| Total | | | 52.1% |

EQUITY DERIVATIVES

| | Short | Long |
|--|-------|------|
| | — | — |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | Entry costs ⁽¹⁾ | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|-------------|-----------------|------------|--------------|----------------|----------------------------|---------------------------|--|----------------------------------|---------------------------------|---|
| E EUR Acc | 30/12/2011 | CAREMGE FP | FR0011147446 | Max. 2.25% | — | — | 2.25% | 0.88% | 20% | — |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch