

CARMIGNAC PORTFOLIO GLOBAL BOND F EUR ACC

LUXEMBOURG SICAV SUB-FUND



Recommended
minimum investment
horizon:

3 YEARS



LU0992630599

Weekly factsheet - 02/05/2025

INVESTMENT OBJECTIVE

International fixed income fund that implements interest rate, credit and currency strategies across the globe. Its flexible and opportunistic style enables the Fund to implement a largely unconstrained, conviction-driven allocation and swiftly adapt, when necessary, to fully exploit opportunities in all market conditions. In addition, the Fund seeks to invest sustainably for long-term growth and implements a socially responsible investment approach. The Fund aims to outperform its reference indicator over 3 years.

PERFORMANCE (%) (Net of fees)

| | Fund | Reference Indicator |
|-----------------------|-------|---------------------|
| Week | -0.26 | -0.12 |
| Month | -1.41 | -2.36 |
| Beginning of the year | -0.53 | -3.82 |
| 5 Years | 7.90 | -16.88 |

ANNUAL PERFORMANCE (%) (Net of fees)

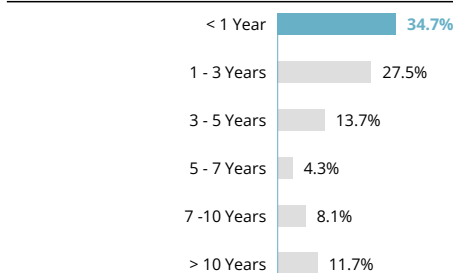
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------|------|------|--------|------|------|------|-------|-------|------|------|
| F EUR Acc | 2.18 | 3.37 | -5.25 | 0.53 | 5.07 | 8.75 | -3.49 | 0.11 | 9.69 | 3.79 |
| Reference Indicator | 2.78 | 0.50 | -11.79 | 0.60 | 0.62 | 7.97 | 4.35 | -6.16 | 4.60 | 8.49 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

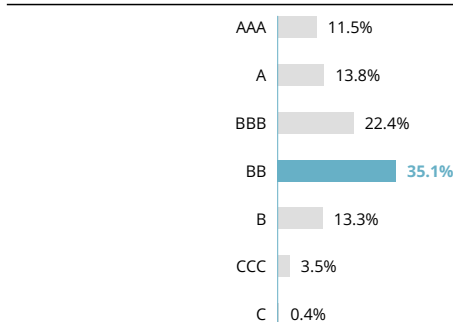
| | |
|---------------------------------------------------|--------------|
| Bonds | 92.9% |
| Developed Countries Government Bonds | 19.9% |
| North America | 10.7% |
| Asia-Pacific | 1.5% |
| Europe | 7.3% |
| Eastern Europe | 0.5% |
| Emerging Markets Government Bonds | 42.2% |
| Africa | 11.0% |
| Latin America | 11.8% |
| Asia | 0.1% |
| Eastern Europe | 12.1% |
| Middle East | 7.1% |
| Developed Countries Corporate Bonds | 13.0% |
| Consumer Discretionary | 1.4% |
| Consumer Staples | 0.4% |
| Energy | 4.9% |
| Financials | 3.6% |
| Industrials | 0.3% |
| Materials | 0.5% |
| Real Estate | 1.8% |
| Emerging Markets Corporate Bonds | 14.4% |
| Consumer Discretionary | 0.2% |
| Energy | 6.8% |
| Financials | 2.8% |
| Industrials | 1.3% |
| Materials | 1.5% |
| Real Estate | 0.5% |
| Communication Services | 0.9% |
| Utilities | 0.4% |
| Collateralized Loan Obligation (CLO) | 3.4% |
| Equities | 0.5% |
| Money Market | 0.0% |
| Cash, Cash Equivalents and Derivatives Operations | 6.6% |

MATURITY BREAKDOWN



Maturity dates are based on the next call date when available.

RATING BREAKDOWN



A. Adjriou

KEY FIGURES

| | |
|----------------------------------|------|
| Modified Duration | 4.4 |
| Yield to Maturity ⁽¹⁾ | 5.8% |
| Average Rating | BBB |
| Average Coupon | 5.0% |
| Number of Bond Issuers | 97 |
| Number of Bonds | 135 |

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 14/12/2007

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 15/11/2013
Base Currency: EUR

FUND MANAGER(S)

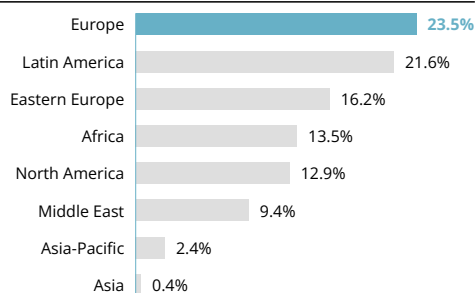
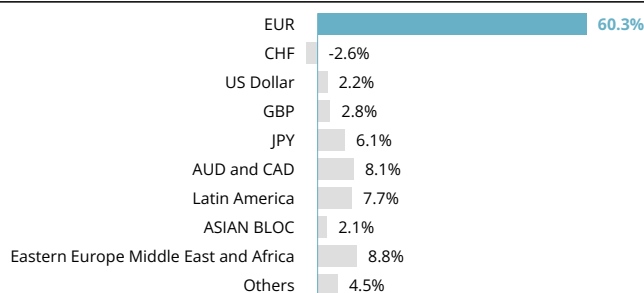
Abdelak Adjriou since 01/09/2021

REFERENCE INDICATOR

JPM Global Government Bond index.

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.lu

CARMIGNAC PORTFOLIO GLOBAL BOND F EUR ACC**GEOGRAPHIC BREAKDOWN****NET CURRENCY EXPOSURE OF THE FUND****TOP TEN - BONDS**

| Name | Country | Rating | % |
|--------------------------------------------|---------|------------------|--------------|
| UNITED STATES 0.12% 15/04/2026 | USA | Investment Grade | 5.8% |
| POLAND 2.00% 25/08/2036 | Poland | Investment Grade | 4.2% |
| UNITED STATES 4.00% 28/02/2030 | USA | Investment Grade | 3.9% |
| SPAIN 2.80% 31/05/2026 | Spain | Investment Grade | 3.1% |
| OMAN 6.75% 28/10/2027 | Oman | High Yield | 3.0% |
| ITALY 2.00% 01/12/2025 | Italy | Investment Grade | 2.1% |
| SPAIN 2.50% 31/05/2027 | Spain | Investment Grade | 2.1% |
| HUNGARY 4.50% 16/06/2034 | Hungary | Investment Grade | 2.0% |
| BRAZIL 6.00% 15/05/2027 | Brazil | High Yield | 2.0% |
| ISHARES USD HIGH YIELD CORP BOND UCITS ETF | Ireland | High Yield | 2.0% |
| Total | | | 30.3% |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | Entry costs ⁽¹⁾ | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|-------------|-----------------|-----------|--------------|----------------|----------------------------|---------------------------|----------------------------------------------------------------------------|----------------------------------|---------------------------------|---------------------------------------------|
| F EUR Acc | 15/11/2013 | CARGBF LX | LU0992630599 | Max. 0.6% | — | — | 0.81% | 0.74% | 20% | — |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

CREDIT: Credit risk is the risk that the issuer may default. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.lu