CARMIGNAC PORTFOLIO GLOBAL BOND A EUR MINC

LUXEMBOURG SICAV SUB-FUND

Recommended minimum investment horizon: 3 YEARS

LOWER RISK — HIGHER RISK

1 | 2* | 3 | 4 | 5 | 6 | 7

LU1299302098

Weekly factsheet - 31/10/2025

INVESTMENT OBJECTIVE

International fixed income fund that implements interest rate, credit and currency strategies across the globe. Its flexible and opportunistic style enables the Fund to implement a largely unconstrained, conviction-driven allocation and swiftly adapt, when necessary, to fully exploit opportunities in all market conditions. In addition, the Fund seeks to invest sustainably for long-term growth and implements a socially responsible investment approach. The Fund aims to outperform its reference indicator over 3 years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	0.53	0.17
Month	1.32	1.29
Beginning of the year	1.18	-4.40
3 Years	5.85	-4.47

ANNUAL PERFORMANCE (%) (Net of fees)

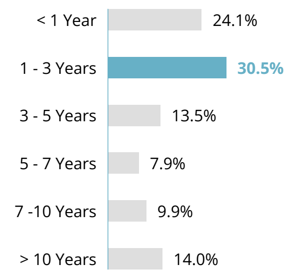
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A EUR Minc	1.83	3.02	-5.59	0.13	4.70	8.37	-3.78	-0.02	9.44	-1.28
Reference Indicator	2.78	0.50	-11.79	0.60	0.62	7.97	4.35	-6.16	4.60	-0.78

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

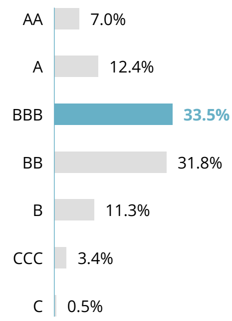
Bonds	88.6%
Developed Countries Government Bonds	**22.2%**
North America	6.2%
Asia-Pacific	0.6%
Europe	14.9%
Eastern Europe	0.5%
Emerging Markets Government Bonds	**38.8%**
Africa	12.2%
Latin America	5.7%
Eastern Europe	16.7%
Middle East	4.2%
Developed Countries Corporate Bonds	**13.4%**
Consumer Discretionary	1.3%
Consumer Staples	0.4%
Energy	3.0%
Financials	6.3%
Industrials	0.3%
Real Estate	2.0%
Emerging Markets Corporate Bonds	**10.9%**
Consumer Discretionary	0.2%
Energy	5.6%
Financials	2.1%
Healthcare	0.1%
Industrials	1.5%
Materials	0.1%
Real Estate	0.6%
Communication Services	0.6%
Utilities	0.1%
Collateralized Loan Obligation (CLO)	**3.3%**
Equities	0.6%
Cash, Cash Equivalents and Derivatives Operations	10.8%

MATURITY BREAKDOWN



Maturity dates are based on the next call date when available.

RATING BREAKDOWN



A. Adjriou

KEY FIGURES

Modified Duration	4.3
Yield to Maturity [1]	5.0%
Average Rating	BBB-
Average Coupon	5.1%
Number of Bond Issuers	88
Number of Bonds	114

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 14/12/2007

SHARE

Dividend Policy: Distribution
Date of 1st NAV: 19/11/2015
Base Currency: EUR

FUND MANAGER(S)

Abdelak Adjriou since 01/09/2021

REFERENCE INDICATOR

JPM Global Government Bond index.

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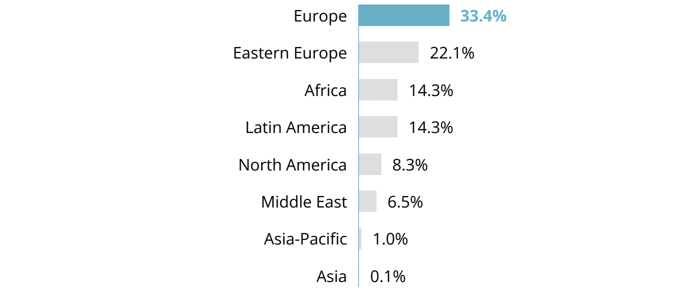
* For the share class Carmignac Portfolio Global Bond A EUR Minc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time.

MARKETING COMMUNICATION

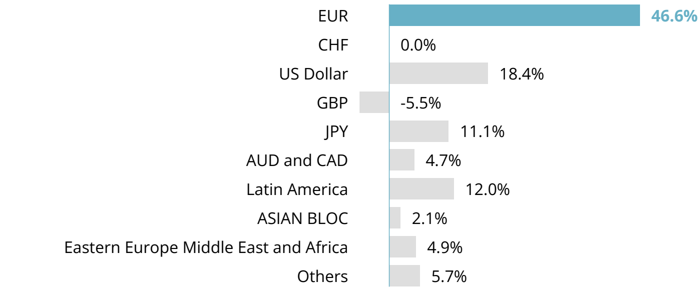
Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.se

CARMIGNAC PORTFOLIO GLOBAL BOND A EUR MINC

GEOGRAPHIC BREAKDOWN



NET CURRENCY EXPOSURE OF THE FUND



TOP TEN - BONDS

Name	Country	Rating	%
ISHARES USD HIGH YIELD CORP BOND UCITS ETF	Ireland	High Yield	**6.5%**
UNITED STATES 0.12% 15/04/2026	USA	Investment Grade	**6.2%**
ITALY 0.65% 28/10/2027	Italy	Investment Grade	**5.0%**
POLAND 2.00% 25/08/2036	Poland	Investment Grade	**4.6%**
HUNGARY 4.50% 16/06/2034	Hungary	Investment Grade	**3.5%**
OMAN 6.75% 28/10/2027	Oman	Investment Grade	**3.2%**
SOUTH AFRICA 9.00% 31/01/2040	South Africa	High Yield	**2.4%**
SPAIN 2.50% 31/05/2027	Spain	Investment Grade	**2.2%**
PETROBRAS GLOBAL FINANCE 7.38% 17/01/2027	Brazil	High Yield	**1.5%**
SOUTH AFRICA 4.85% 27/09/2027	South Africa	High Yield	**1.4%**
Total			**36.6%**

MAIN RISKS OF THE FUND

CREDIT: Credit risk is the risk that the issuer may default. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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MARKETING COMMUNICATION

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