CARMIGNAC PORTFOLIO GRANDE EUROPE FEUR ACC

Recommended minimum investment horizon:

| LOWE | R RISK | | | H | HIGHER | RISK |
|--------------------------|--------|---|---|-----------|--------|--------|
| Potentially lower return | | | | tentially | higher | return |
| 1 | 2 | 3 | 4 | 5 | 6* | 7 |

LUXEMBOURG SICAV SUB-FUND

LU0992628858 Weekly factsheet - 31/10/2025

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

| | Fund | Reference Indicator |
|-----------------------|-------|---------------------|
| Week | -2.04 | -0.60 |
| Month | 1.87 | 2.56 |
| Beginning of the year | -1.32 | 15.23 |
| 5 Years | 41.82 | 89.22 |

ANNUAL PERFORMANCE (%) (Net of fees)

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------|-------|-------|--------|--------|-------|-------|--------|-------|------|-------|
| F EUR Acc | 12.00 | 15.50 | -20.58 | 22.52 | 14.43 | 35.49 | -9.61 | 11.00 | 5.08 | -0.76 |
| Reference Indicator | 8 78 | 15.81 | -10.64 | 2/1 91 | -1 99 | 26.82 | -10.77 | 10.58 | 1 73 | 9.60 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

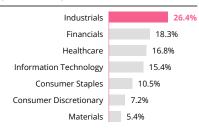
ASSET ALLOCATION

| Equities | 96.2% |
|---|-------|
| Developed Countries | 96.2% |
| Europe | 96.2% |
| Germany | 22.3% |
| Austria | 0.6% |
| Denmark | 6.8% |
| Spain | 3.7% |
| France | 19.7% |
| Ireland | 4.5% |
| Italy | 5.1% |
| Netherlands | 12.9% |
| United Kingdom | 6.1% |
| Sweden | 4.7% |
| Switzerland | 9.6% |
| Cash, Cash Equivalents and Derivatives Operations | 3.8% |

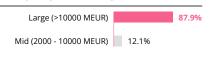
NET CURRENCY EXPOSURE OF THE FUND



SECTOR BREAKDOWN



CAPITALISATION BREAKDOWN





KEY FIGURES

| Equity Investment Rate | 96.2% |
|--------------------------|-------|
| Net Equity Exposure | 96.2% |
| Number of Equity Issuers | 49 |
| Active Share | 79.7% |

PROFILE

FUND

SFDR Fund Classification: Article 9

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12

Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 30/06/1999

SHARE

Dividend Policy: Accumulation Date of 1st NAV: 15/11/2013 Base Currency: EUR

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.



^{*} For the share class Carmignac Portfolio Grande Europe F EUR Acc. Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was Stoxx Europe 600 NR index. Performances are presented using the chaining method.

CARMIGNAC PORTFOLIO GRANDE EUROPE FEUR ACC

TOP TEN

| Name | Country | Sector | % |
|--------------------------|----------------|------------------------|-------|
| ASML HOLDING NV | Netherlands | Information Technology | 5.7% |
| SCHNEIDER ELECTRIC SE | France | Industrials | 4.1% |
| L'OREAL SA | France | Consumer Staples | 4.0% |
| UNILEVER PLC | United Kingdom | Consumer Staples | 3.9% |
| HERMES INTERNATIONAL SCA | France | Consumer Discretionary | 3.7% |
| SAP SE | Germany | Information Technology | 3.5% |
| ASSA ABLOY AB | Sweden | Industrials | 3.0% |
| DSV A/S | Denmark | Industrials | 2.6% |
| EURONEXT NV | Netherlands | Financials | 2.6% |
| ALCON AG | Switzerland | Healthcare | 2.6% |
| Total | | | 35.8% |

EQUITY DERIVATIVES

| Short | Long |
|-------|------|
| _ | _ |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | SEDOL | CUSIP | WKN | Management Fee | Ongoing Charge ⁽¹⁾ | Performance fee | Minimum Initial Subscription ⁽²⁾ |
|-------------|-----------------|------------|--------------|---------|-----------|--------|----------------|----------------------------------|-----------------|--|
| F EUR Acc | 15/11/2013 | CARGEFE LX | LU0992628858 | BGP6T74 | L15069153 | A1W945 | Max. 0.85% | 1.15% | Yes | - |

Variable Management Charge: 20% of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. (1) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs. (2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 31/10/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information. - in Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.com, or through our representative in Switzerland, CACEIS (Switzerland) S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.com, or upon re

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