CARMIGNAC PORTFOLIO GRANDE EUROPE FEUR YDIS

LUXEMBOURG SICAV SUB-FUND

LU2139905785

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator		
Week	4.74	3.15		
Month	3.11	0.36		
Beginning of the year	-0.44	6.87		
5 Years	58.90	78.59		

ANNUAL PERFORMANCE (%) (Net of fees)

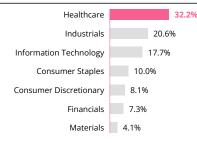
	2024	2023	2022	2021	2020
F EUR Ydis	12.00	15.49	-20.57	22.52	49.17
Reference Indicator	8.78	15.81	-10.64	24.91	—

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

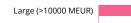
ASSET ALLOCATION

Equities		
Developed Countries	97.5%	
Germany	23.1%	
Denmark	12.7%	
Spain	1.1%	
France	20.3%	
Ireland	4.3%	
Italy	5.7%	
Netherlands	11.0%	
United Kingdom	2.7%	
Sweden	4.6%	
Switzerland	12.0%	
Cash, Cash Equivalents and Derivatives Operations		

SECTOR BREAKDOWN



CAPITALISATION BREAKDOWN



NET CURRENCY EXPOSURE OF THE FUND

EUR

CHF

GBP

US Dollar

Latin America

12.0%

16.1%

2.4%

0.0%

Others 17.4%

Mid (2000 - 10000 MEUR) 11.4%



Recommended

minimum investment horizon:



Weekly factsheet - 02/05/2025



KEY FIGURES

Equity Investment Rate	97.5%
Net Equity Exposure	97.5%
Number of Equity Issuers	44
Active Share	80.6%

PROFILE

FUND

SFDR Fund Classification: Article 9 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 18:00 (CET/CEST) Fund Inception Date: 30/06/1999

SHARE

52.1%

88.6%

Dividend Policy: Distribution Date of 1st NAV: 20/03/2020 Base Currency: EUR

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.



* For the share class Carmignac Portfolio Grande Europe F EUR Ydis. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was Stoxx Europe 600 NR index. Performances are presented using the chaining method.

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com

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TOP TEN

Name	Country	Sector	%
SAP SE	Germany	Information Technology	5.6%
NOVO NORDISK A/S	Denmark	Healthcare	5.2%
ASML HOLDING NV	Netherlands	Information Technology	4.7%
L'OREAL SA	France	Consumer Staples	4.4%
SCHNEIDER ELECTRIC SE	France	Industrials	3.6%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	3.3%
DEMANT A/S	Denmark	Healthcare	3.2%
ASSA ABLOY AB	Sweden	Industrials	3.1%
ALCON AG	Switzerland	Healthcare	2.7%
UNILEVER PLC	United Kingdom	Consumer Staples	2.7%
Total		· · · · · · · · · · · · · · · · · · ·	38.7%

EQUITY DERIVATIVES

Short	Long

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
F EUR Ydis	20/03/2020	CAGEFEY LX	LU2139905785	Max. 0.85%	-	_	1.15%	0.64%	20%	-

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 02/05/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. - In Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.co. w, or upon request to the Management Company. The KUD must be made available to gisny 35, 1260 Nyon. - In the United Kingdom, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.co. w, or upon request to the Management Company or for the French Funds, at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg. Reference to certain securities and financial instruments is for illustrative purposes to highlight stocks that are

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