

CARMIGNAC PORTFOLIO GRANDE EUROPE FW GBP ACC

LUXEMBOURG SICAV SUB-FUND



Recommended
minimum investment
horizon:



LU2206982626

Weekly factsheet - 30/05/2025

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.11	0.87
Month	2.47	3.57
Beginning of the year	1.99	11.98

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020
FW GBP Acc	6.65	12.58	-16.07	14.93	9.74
Reference Indicator	3.79	13.11	-5.57	17.16	6.41

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	94.6%
Developed Countries	94.6%
Germany	23.7%
Denmark	12.1%
Spain	1.3%
France	17.3%
Ireland	4.0%
Italy	5.6%
Netherlands	10.8%
United Kingdom	3.7%
Sweden	3.5%
Switzerland	12.6%
Cash, Cash Equivalents and Derivatives Operations	5.4%

NET CURRENCY EXPOSURE OF THE FUND

EUR	61.0%
CHF	12.6%
US Dollar	2.2%
GBP	7.8%
Latin America	0.0%
Others	16.3%

SECTOR BREAKDOWN

Healthcare	29.4%
Industrials	21.8%
Information Technology	16.2%
Financials	10.3%
Consumer Staples	9.5%
Consumer Discretionary	8.7%
Materials	4.1%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	86.9%
Mid (2000 - 10000 MEUR)	13.1%



M. Denham

KEY FIGURES

Equity Investment Rate	94.6%
Net Equity Exposure	94.6%
Number of Equity Issuers	44
Active Share	79.8%

PROFILE

FUND

SFDR Fund Classification: Article 9
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 30/06/1999

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 16/07/2020
Base Currency: GBP

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch

CARMIGNAC PORTFOLIO GRANDE EUROPE FW GBP ACC**TOP TEN**

Name	Country	Sector	%
NOVO NORDISK A/S	Denmark	Healthcare	5.0%
ASML HOLDING NV	Netherlands	Information Technology	4.5%
SAP SE	Germany	Information Technology	4.3%
UNILEVER PLC	United Kingdom	Consumer Staples	3.7%
SIEMENS AG	Germany	Industrials	3.6%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	3.3%
SCHNEIDER ELECTRIC SE	France	Industrials	3.1%
DEMANT A/S	Denmark	Healthcare	3.1%
L'OREAL SA	France	Consumer Staples	2.7%
GALDERMA GROUP AG	Switzerland	Healthcare	2.7%
Total			35.8%

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
FW GBP Acc	16/07/2020	CAPGEWG LX	LU2206982626	Max. 1.05%	—	—	1.35%	0.64%	—	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch