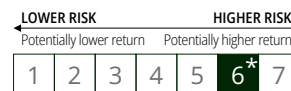


CARMIGNAC PORTFOLIO GRANDE EUROPE FW GBP ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:



LU2206982626

Weekly factsheet - 31/10/2025

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-1.56	-0.12
Month	2.52	3.22
Beginning of the year	4.67	22.43
5 Years	37.40	84.51

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020
FW GBP Acc	6.65	12.58	-16.07	14.93	9.74
Reference Indicator	3.79	13.11	-5.57	17.16	6.41

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	96.2%
Developed Countries	96.2%
Europe	96.2%
Germany	22.3%
Austria	0.6%
Denmark	6.8%
Spain	3.7%
France	19.7%
Ireland	4.5%
Italy	5.1%
Netherlands	12.9%
United Kingdom	6.1%
Sweden	4.7%
Switzerland	9.6%
Cash, Cash Equivalents and Derivatives Operations	3.8%

NET CURRENCY EXPOSURE OF THE FUND

EUR	69.5%
CHF	9.2%
US Dollar	1.6%
GBP	8.4%
Latin America	0.0%
Others	11.3%

SECTOR BREAKDOWN

Industrials	26.4%
Financials	18.3%
Healthcare	16.8%
Information Technology	15.4%
Consumer Staples	10.5%
Consumer Discretionary	7.2%
Materials	5.4%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	87.9%
Mid (2000 - 10000 MEUR)	12.1%



M. Denham

KEY FIGURES

Equity Investment Rate	96.2%
Net Equity Exposure	96.2%
Number of Equity Issuers	49
Active Share	79.7%

PROFILE

FUND

SFDR Fund Classification: Article 9

Domicile: Luxembourg

Fund Type: UCITS

Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00 (CET/CEST)

Fund Inception Date: 30/06/1999

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 16/07/2020

Base Currency: GBP

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.co.uk

CARMIGNAC PORTFOLIO GRANDE EUROPE FW GBP ACC**TOP TEN**

Name	Country	Sector	%
ASML HOLDING NV	Netherlands	Information Technology	5.7%
SCHNEIDER ELECTRIC SE	France	Industrials	4.1%
L'OREAL SA	France	Consumer Staples	4.0%
UNILEVER PLC	United Kingdom	Consumer Staples	3.9%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	3.7%
SAP SE	Germany	Information Technology	3.5%
ASSA ABLOY AB	Sweden	Industrials	3.0%
DSV A/S	Denmark	Industrials	2.6%
EURONEXT NV	Netherlands	Financials	2.6%
ALCON AG	Switzerland	Healthcare	2.6%
Total			35.8%

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	SEDOL	CUSIP	WKN	Management Fee	Ongoing Charge ⁽¹⁾	Performance fee	Minimum Initial Subscription ⁽²⁾
FW GBP Acc	16/07/2020	CAPGEWG LX	LU2206982626	BMW2PM4			Max. 1.05%	1.35%	No	—

Variable Management Charge: 20% of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. There is no variable management charge for the W shareclasses. (1) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs. (2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.co.uk