# **CARMIGNAC PORTFOLIO GRANDE EUROPE** FW USD ACC HDG

LUXEMBOURG SICAV SUB-FUND

LU2212178615

## **INVESTMENT OBJECTIVE**

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

#### PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator			
Week	1.00	0.71			
Month	3.79	4.70			
Beginning of the year	0.89	9.97			

#### ANNUAL PERFORMANCE (%) (Net of fees)

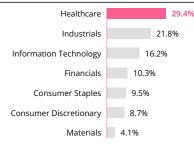
	2024	2023	2022	2021	2020
FW USD Acc Hdg	13.49	17.57	-18.04	23.63	11.00
Reference Indicator	8.78	15.81	-10.64	24.91	8.00

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

#### ASSET ALLOCATION

quities		
Developed Countries	94.6%	
Germany	23.7%	
Denmark	12.1%	
Spain	1.3%	
France	17.3%	
Ireland	4.0%	
Italy	5.6%	
Netherlands	10.8%	
United Kingdom	3.7%	
Sweden	3.5%	
Switzerland	12.6%	
Cash, Cash Equivalents and Derivatives Operations		

#### SECTOR BREAKDOWN



#### NET CURRENCY EXPOSURE OF THE FUND



86.9%

#### CAPITALISATION BREAKDOWN

Large (>10000 MEUR) Mid (2000 - 10000 MEUR) 13.1%



Recommended

minimum investment horizon:



Weekly factsheet - 30/05/2025



# **KEY FIGURES**

Equity Investment Rate	94.6%
Net Equity Exposure	94.6%
Number of Equity Issuers	44
Active Share	79.8%

# PROFILE

#### FUND

SFDR Fund Classification: Article 9 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 18:00 (CET/CEST) Fund Inception Date: 30/06/1999

#### SHARE

Dividend Policy: Accumulation Date of 1st NAV: 21/08/2020 Base Currency: USD

#### FUND MANAGER(S)

Mark Denham since 17/11/2016

#### **REFERENCE INDICATOR**

MSCI Europe NR index.



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\* For the share class Carmignac Portfolio Grande Europe FW USD Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was Stoxx Europe 600 NR index. Performances are presented using the chaining method.

#### MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.lu

#### CARMIGNAC PORTFOLIO GRANDE EUROPE FW USD ACC HDG

#### TOP TEN

Name	Country	Sector	%	
NOVO NORDISK A/S	Denmark	Healthcare	5.0%	
ASML HOLDING NV	Netherlands	Information Technology	4.5%	
SAP SE	Germany	Information Technology	4.3%	
UNILEVER PLC	United Kingdom	Consumer Staples	3.7%	
SIEMENS AG	Germany Industrials		3.6%	
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	3.3%	
SCHNEIDER ELECTRIC SE	France	Industrials	3.1%	
DEMANT A/S	Denmark	Healthcare	3.1%	
L'OREAL SA	France	Consumer Staples	2.7%	
GALDERMA GROUP AG	Switzerland	Healthcare	2.7%	
Total			35.8%	

#### EQUITY DERIVATIVES

Short	Long

### **CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
FW USD Acc Hdg	21/08/2020	CAGEWUH LX	LU2212178615	Max. 1.05%	-	-	1.35%	0.72%	—	-

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

### **MAIN RISKS OF THE FUND**

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

### **IMPORTANT LEGAL INFORMATION**

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