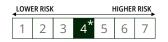
# **CARMIGNAC PORTFOLIO** GRANDE EUROPE LEUR ACC







LUXEMBOURG SICAV SUB-FUND

LU2420652633 Weekly factsheet - 30/05/2025

# **INVESTMENT OBJECTIVE**

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	0.95	0.71
Month	3.62	4.70
Beginning of the year	0.32	9.97

## ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022
I EUR Acc	12.22	15.72	-20.43
Reference Indicator	8.78	15.81	-10.64

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

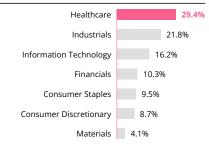
## **ASSET ALLOCATION**

Equities		
Developed Countries	94.6%	
Germany	23.7%	
Denmark	12.1%	
Spain	1.3%	
France	17.3%	
Ireland	4.0%	
Italy	5.6%	
Netherlands	10.8%	
United Kingdom	3.7%	
Sweden	3.5%	
Switzerland	12.6%	
Cash, Cash Equivalents and Derivatives Operations		

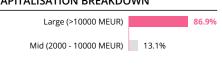
# NET CURRENCY EXPOSURE OF THE FUND



#### SECTOR BREAKDOWN



#### CAPITALISATION BREAKDOWN





M. Denham

# **KEY FIGURES**

Equity Investment Rate	94.6%
Net Equity Exposure	94.6%
Number of Equity Issuers	44
Active Share	79.8%

# **PROFILE**

#### **FUND**

SFDR Fund Classification: Article 9

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

Fund Inception Date: 30/06/1999

## SHARE

**Dividend Policy:** Accumulation Date of 1st NAV: 31/12/2021 Base Currency: EUR

## **FUND MANAGER(S)**

Mark Denham since 17/11/2016

#### REFERENCE INDICATOR

MSCI Europe NR index.



<sup>\*</sup> For the share class Carmignac Portfolio Grande Europe I EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was Stoxx Europe 600 NR index. Performances are presented using the chaining method.

#### CARMIGNAC PORTFOLIO GRANDE EUROPE I EUR ACC

#### TOP TEN

Name	Country	Sector	%
NOVO NORDISK A/S	Denmark	Healthcare	5.0%
ASML HOLDING NV	Netherlands	Information Technology	4.5%
SAP SE	Germany	Information Technology	4.3%
UNILEVER PLC	United Kingdom	Consumer Staples	3.7%
SIEMENS AG	Germany	Industrials	3.6%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	3.3%
SCHNEIDER ELECTRIC SE	France	Industrials	3.1%
DEMANT A/S	Denmark	Healthcare	3.1%
L'OREAL SA	France	Consumer Staples	2.7%
GALDERMA GROUP AG	Switzerland	Healthcare	2.7%
Total			35.8%

#### **EOUITY DERIVATIVES**

Short	Long

# **CHARACTERISTICS**

	Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
Ī	EUR Acc	31/12/2021	CAPGIEU LX	LU2420652633	Max. 0.7%	_	_	0.96%	0.64%	20%	EUR 10000000

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

# MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

# **IMPORTANT LEGAL INFORMATION**

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