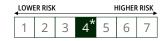
CARMIGNAC PORTFOLIO GRANDE EUROPE IW EUR ACC





LUXEMBOURG SICAV SUB-FUND

LU2420652807 Weekly factsheet - 30/05/2025

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	0.95	0.71
Month	3.61	4.70
Beginning of the year	0.26	9.97

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022
IW EUR Acc	12.05	15.54	-20.55
Reference Indicator	8.78	15.81	-10 64

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	94.6%
Developed Countries	94.6%
Germany	23.7%
Denmark	12.1%
Spain	1.3%
France	17.3%
Ireland	4.0%
Italy	5.6%
Netherlands	10.8%
United Kingdom	3.7%
Sweden	3.5%
Switzerland	12.6%
Cash, Cash Equivalents and Derivatives Operations	5.4%

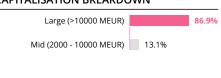
NET CURRENCY EXPOSURE OF THE FUND



SECTOR BREAKDOWN



CAPITALISATION BREAKDOWN





M. Denham

KEY FIGURES

Equity Investment Rate	94.6%
Net Equity Exposure	94.6%
Number of Equity Issuers	44
Active Share	79.8%

PROFILE

FUND

SFDR Fund Classification: Article 9

Domicile: Luxembourg

Fund Type: UCITS

Legal Form: SICAV eligible for the PEA **SICAV Name:** Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 30/06/1999

SHARE

Dividend Policy: Accumulation **Date of 1st NAV:** 31/12/2021 **Base Currency:** EUR

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.



^{*} For the share class Carmignac Portfolio Grande Europe IW EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was Stoxx Europe 600 NR index. Performances are presented using the chaining method.

CARMIGNAC PORTFOLIO GRANDE EUROPE IW EUR ACC

TOP TEN

Name	Country	Sector	%
NOVO NORDISK A/S	Denmark	Healthcare	5.0%
ASML HOLDING NV	Netherlands	Information Technology	4.5%
SAP SE	Germany	Information Technology	4.3%
UNILEVER PLC	United Kingdom	Consumer Staples	3.7%
SIEMENS AG	Germany	Industrials	3.6%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	3.3%
SCHNEIDER ELECTRIC SE	France	Industrials	3.1%
DEMANT A/S	Denmark	Healthcare	3.1%
L'OREAL SA	France	Consumer Staples	2.7%
GALDERMA GROUP AG	Switzerland	Healthcare	2.7%
Total			35.8%

EOUITY DERIVATIVES

Short	Long
_	_

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾		Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
IW EUR Acc	31/12/2021	CAPGEIE LX	LU2420652807	Max. 0.85%	_	_	1.11%	0.64%	_	EUR 10000000

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 30/05/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information. - in Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.com, or through our representative in Switzerland, CACEIS (Switzerland) S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.com, or upon re

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