CARMIGNAC PORTFOLIO GRANDE EUROPE IW EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended minimum investment horizon: 5 YEARS

LOWER RISK — HIGHER RISK
Potentially lower return — Potentially higher return

1	2	3	4	5	**6***	7

LU2420652807

Weekly factsheet - 07/11/2025

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-2.86	-1.12
Month	-3.42	-0.67
Beginning of the year	-4.10	13.94

ANNUAL PERFORMANCE (%) (Net of fees)

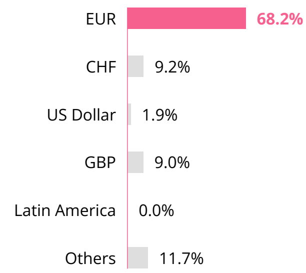
	2024	2023	2022
IW EUR Acc	12.05	15.54	-20.55
Reference Indicator	8.78	15.81	-10.64

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

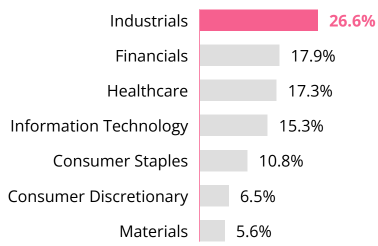
ASSET ALLOCATION

Equities	96.5%
Developed Countries	96.5%
Europe	96.5%
Germany	22.5%
Austria	0.7%
Denmark	7.3%
Spain	3.8%
France	19.2%
Ireland	4.5%
Italy	4.1%
Netherlands	13.3%
United Kingdom	7.1%
Sweden	4.7%
Switzerland	9.2%
Cash, Cash Equivalents and Derivatives Operations	3.5%

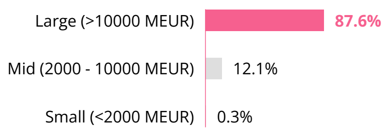
NET CURRENCY EXPOSURE OF THE FUND



SECTOR BREAKDOWN



CAPITALISATION BREAKDOWN



M. Denham

KEY FIGURES

Equity Investment Rate	96.5%
Net Equity Exposure	96.5%
Number of Equity Issuers	50
Active Share	79.9%

PROFILE

FUND

SFDR Fund Classification: Article 9
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 30/06/1999

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 31/12/2021
Base Currency: EUR

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.

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* For the share class Carmignac Portfolio Grande Europe IW EUR Acc. Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was Stoxx Europe 600 NR index. Performances are presented using the chaining method.

CARMIGNAC PORTFOLIO GRANDE EUROPE IW EUR ACC

TOP TEN

Name	Country	Sector	%
ASML HOLDING NV	Netherlands	Information Technology	5.6%
UNILEVER PLC	United Kingdom	Consumer Staples	4.1%
L'OREAL SA	France	Consumer Staples	4.0%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	3.7%
SCHNEIDER ELECTRIC SE	France	Industrials	3.6%
SAP SE	Germany	Information Technology	3.5%
ASSA ABLOY AB	Sweden	Industrials	3.1%
EURONEXT NV	Netherlands	Financials	2.8%
DSV A/S	Denmark	Industrials	2.8%
ALCON AG	Switzerland	Healthcare	2.6%
Total			35.7%

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	SEDOL	CUSIP	WKN	Management Fee	Ongoing Charge (1)	Performance fee	Minimum Initial Subscription (2)
IW EUR Acc	31/12/2021	CAPGEIE LX	LU2420652807	BPLW9Q8	L1506T696	A3DNN6	Max. 0.85%	1.11%	No	EUR 10000000

Variable Management Charge: 20% of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. There is no variable management charge for the W shareclasses. (1) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs. (2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35
Investment management company approved by the AMF
Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676
CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1
Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF
Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

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MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.co.uk