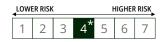
# **CARMIGNAC PORTFOLIO GRANDE EUROPE** IW GBP YDIS







LUXEMBOURG SICAV SUB-FUND

LU2420652989 Weekly factsheet - 22/11/2024

# **INVESTMENT OBJECTIVE**

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

# PERFORMANCE (%) (Net of fees)

|                       | Fund  | Reference Indicator |
|-----------------------|-------|---------------------|
| Week                  | 1.82  | 0.76                |
| Month                 | -2.57 | -2.33               |
| Beginning of the year | 6.67  | 4.44                |

#### ANNUAL PERFORMANCE (%) (Net of fees)

|                     | 2023  | 2022   |
|---------------------|-------|--------|
| IW GBP YDis         | 12.85 | -16.04 |
| Reference Indicator | 13 11 | -5 57  |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

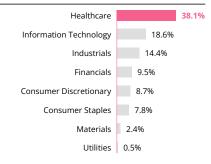
# ASSET ALLOCATION

| Equities  | 98.1% |
|---|-------|
| Developed Countries                               | 98.1% |
| Germany   | 22.4% |
| Denmark   | 13.6% |
| Spain   | 1.6%  |
| France  | 23.9% |
| Ireland   | 3.7%  |
| Italy   | 1.5%  |
| Netherlands                                       | 12.9% |
| Sweden  | 5.1%  |
| Switzerland                                       | 13.4% |
| Cash, Cash Equivalents and Derivatives Operations | 1.9%  |

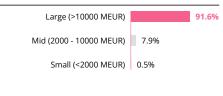
# NET CURRENCY EXPOSURE OF THE FUND



# SECTOR BREAKDOWN



# CAPITALISATION BREAKDOWN





M. Denham

# **KEY FIGURES**

| Equity Investment Rate   | 98.1% |
|--------------------------|-------|
| Net Equity Exposure      | 98.1% |
| Number of Equity Issuers | 35    |
| Active Share             | 83.5% |

# **PROFILE**

#### FUND

SFDR Fund Classification: Article 9

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

Fund Inception Date: 30/06/1999

#### SHARE

**Dividend Policy:** Distribution Date of 1st NAV: 31/12/2021 Base Currency: GBP

### **FUND MANAGER(S)**

Mark Denham since 17/11/2016

### REFERENCE INDICATOR

MSCI Europe NR index.



<sup>\*</sup> For the share class Carmignac Portfolio Grande Europe IW GBP YDis. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was Stoxx Europe 600 NR index. Performances are presented using the chaining method.

#### CARMIGNAC PORTFOLIO GRANDE EUROPE IN GBP YDIS

#### **TOP TEN**

| Name                     | Country     | Sector                 | %     |
|--------------------------|-------------|------------------------|-------|
| SAP SE                   | Germany     | Information Technology | 7.4%  |
| NOVO NORDISK A/S         | Denmark     | Healthcare             | 6.5%  |
| SCHNEIDER ELECTRIC SE    | France      | Industrials            | 4.8%  |
| ARGENX SE                | Netherlands | Healthcare             | 4.5%  |
| DEUTSCHE BOERSE AG       | Germany     | Financials             | 4.5%  |
| ASML HOLDING NV          | Netherlands | Information Technology | 4.5%  |
| HERMES INTERNATIONAL SCA | France      | Consumer Discretionary | 4.4%  |
| ESSILORLUXOTTICA SA      | France      | Healthcare             | 3.9%  |
| BEIERSDORF AG            | Germany     | Consumer Staples       | 3.8%  |
| L'OREAL SA               | France      | Consumer Staples       | 3.8%  |
| Total                    |             |                        | 48 2% |

#### **EQUITY DERIVATIVES**

| Short | Long |
|-------|------|
| _     |      |
|       |      |
|       |      |
|       |      |
|       |      |
|       |      |
|       |      |
|       |      |

# MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

# **IMPORTANT LEGAL INFORMATION**

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CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél: (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676 CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel: (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

