

CARMIGNAC PORTFOLIO GRANDE EUROPE IW GBP YDIS

LUXEMBOURG SICAV SUB-FUND



Recommended
minimum investment
horizon:



LU2420652989

Weekly factsheet - 22/11/2024

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.82	0.76
Month	-2.57	-2.33
Beginning of the year	6.67	4.44

ANNUAL PERFORMANCE (%) (Net of fees)

	2023	2022
IW GBP YDis	12.85	-16.04
Reference Indicator	13.11	-5.57

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	98.1%
Developed Countries	98.1%
Germany	22.4%
Denmark	13.6%
Spain	1.6%
France	23.9%
Ireland	3.7%
Italy	1.5%
Netherlands	12.9%
Sweden	5.1%
Switzerland	13.4%
Cash, Cash Equivalents and Derivatives Operations	1.9%

NET CURRENCY EXPOSURE OF THE FUND

EUR	62.7%
CHF	12.9%
US Dollar	2.1%
GBP	3.7%
Latin America	0.0%
Others	18.5%

SECTOR BREAKDOWN

Healthcare	38.1%
Information Technology	18.6%
Industrials	14.4%
Financials	9.5%
Consumer Discretionary	8.7%
Consumer Staples	7.8%
Materials	2.4%
Utilities	0.5%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	91.6%
Mid (2000 - 10000 MEUR)	7.9%
Small (<2000 MEUR)	0.5%



M. Denham

KEY FIGURES

Equity Investment Rate	98.1%
Net Equity Exposure	98.1%
Number of Equity Issuers	35
Active Share	83.5%

PROFILE

FUND

SFDR Fund Classification: Article 9
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 30/06/1999

SHARE

Dividend Policy: Distribution
Date of 1st NAV: 31/12/2021
Base Currency: GBP

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.lu

CARMIGNAC PORTFOLIO GRANDE EUROPE IW GBP YDIS**TOP TEN**

Name	Country	Sector	%
SAP SE	Germany	Information Technology	7.4%
NOVO NORDISK A/S	Denmark	Healthcare	6.5%
SCHNEIDER ELECTRIC SE	France	Industrials	4.8%
ARGENX SE	Netherlands	Healthcare	4.5%
DEUTSCHE BOERSE AG	Germany	Financials	4.5%
ASML HOLDING NV	Netherlands	Information Technology	4.5%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	4.4%
ESSILORLUXOTTICA SA	France	Healthcare	3.9%
BEIERSDORF AG	Germany	Consumer Staples	3.8%
L'OREAL SA	France	Consumer Staples	3.8%
Total			48.2%

EQUITY DERIVATIVES

	Short	Long
	—	—

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

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