

CARMIGNAC PORTFOLIO HUMAN XPERIENCE F EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:



LU2295992247

Weekly factsheet - 24/10/2025

INVESTMENT OBJECTIVE

Carmignac Portfolio Human Xperience is a thematic fund (UCITS) invested in companies that demonstrate strong customer and employee satisfaction. Not only do we believe that both matter in order to retain clients and staff, a broad set of research and data support human experience as a key factor for business success. Companies that provide positive experiences to their customers and employees may be better positioned to achieve superior returns over the long term. This strategy is sector and region agnostic as it seeks to select best-in-class companies with attractive scores based on our proprietary database.

The fund's objective is to outperform its benchmark over 5 years at least and is designed for investors who want to have a positive outcome on the society.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.46	2.15
Month	3.26	3.39
Beginning of the year	0.37	7.32

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021
F EUR Acc	18.40	23.43	-21.32	19.82
Reference Indicator	25.33	18.06	-13.01	17.15

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	98.2%
Developed Countries	87.2%
North America	56.1%
Asia-Pacific	3.5%
Europe	27.7%
Emerging Markets	11.0%
Asia	11.0%
Cash, Cash Equivalents and Derivatives Operations	1.8%

NET CURRENCY EXPOSURE OF THE FUND

EUR	20.1%
CHF	5.9%
US Dollar	55.9%
GBP	3.3%
JPY	3.5%
ASIAN BLOC	11.3%
Others	0.0%

SECTOR BREAKDOWN

Information Technology	30.9%
Consumer Staples	19.6%
Consumer Discretionary	17.0%
Healthcare	11.3%
Financials	9.3%
Communication Services	7.3%
Industrials	3.1%
Materials	1.5%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	100.0%
---------------------	--------



O. Ejikeme

KEY FIGURES

Equity Investment Rate	98.2%
Net Equity Exposure	98.2%
Number of Equity Issuers	40
Active Share	76.7%

PROFILE

FUND

SFDR Fund Classification: Article 9

Domicile: Luxembourg

Fund Type: UCITS

Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00 (CET/CEST)

Fund Inception Date: 31/03/2021

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 31/03/2021

Base Currency: EUR

FUND MANAGER(S)

Obe Ejikeme since 31/03/2021

REFERENCE INDICATOR

MSCI AC World NR index.

CARMIGNAC PORTFOLIO HUMAN XPERIENCE F EUR ACC**TOP TEN**

Name	Country	Sector	%
L'OREAL SA	France	Consumer Staples	3.9%
ALPHABET INC	USA	Communication Services	3.8%
MASTERCARD INC	USA	Financials	3.6%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	3.5%
SONY GROUP CORP	Japan	Consumer Discretionary	3.5%
TENCENT HOLDINGS LTD	China	Communication Services	3.4%
COLGATE-PALMOLIVE CO	USA	Consumer Staples	3.4%
COSTCO WHOLESALE CORP	USA	Consumer Staples	3.4%
UNILEVER PLC	United Kingdom	Consumer Staples	3.3%
MICROSOFT CORP	USA	Information Technology	3.1%
Total			34.9%

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	SEDOL	CUSIP	WKN	Management Fee	Ongoing Charge ⁽¹⁾	Performance fee	Minimum Initial Subscription ⁽²⁾
F EUR Acc	31/03/2021	CAPHXFA LX	LU2295992247	BSQMNH3		A2QPTK	Max. 0.85%	1.15%	Yes	—

Variable Management Charge: 20.00% of the outperformance to the reference indicator over the year. Performance fee is not charged until previous underperformance is offset. (1) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs. (2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 24/10/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information. - In Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland) S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company, or for the French Funds, at the offices of the Facilities Agent, Carmignac UK Ltd, 2 Carlton House Terrace, London, SW1Y 5AF. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. Reference to certain securities and financial instruments is for illustrative purposes to highlight stocks that are or have been included in the portfolios of funds in the Carmignac range. This is not intended to promote direct investment in those instruments, nor does it constitute investment advice. The Management Company is not subject to prohibition on trading in these instruments prior to issuing any communication. The portfolios of Carmignac funds may change without previous notice. The decision to invest in the promoted fund should take into account all its characteristics or objectives as described in its prospectus.

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 53

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.co.uk