

CARMIGNAC PORTFOLIO HUMAN XPERIENCE FW GBP ACC

LUXEMBOURG SICAV SUB-FUND



Recommended
minimum investment
horizon:



LU2601234839

Weekly factsheet - 30/05/2025

INVESTMENT OBJECTIVE

Carmignac Portfolio Human Xperience is a thematic fund (UCITS) invested in companies that demonstrate strong customer and employee satisfaction. Not only do we believe that both matter in order to retain clients and staff, a broad set of research and data support human experience as a key factor for business success. Companies that provide positive experiences to their customers and employees may be better positioned to achieve superior returns over the long term. This strategy is sector and region agnostic as it seeks to select best-in-class companies with attractive scores based on our proprietary database. The fund's objective is to outperform its benchmark over 5 years at least and is designed for investors who want to have a positive outcome on the society.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.39	1.43
Month	4.60	4.74
Beginning of the year	-2.63	-2.19

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023
FW GBP Acc	12.73	10.58
Reference Indicator	19.59	9.77

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	96.4%
Developed Countries	88.2%
North America	56.3%
Asia-Pacific	3.8%
Europe	28.1%
Emerging Markets	8.2%
Asia	8.2%
Cash, Cash Equivalents and Derivatives Operations	3.6%

NET CURRENCY EXPOSURE OF THE FUND

EUR	21.2%
CHF	7.4%
US Dollar	56.0%
GBP	3.4%
JPY	3.8%
ASIAN BLOC	8.2%
Others	0.0%

SECTOR BREAKDOWN

Information Technology	34.9%
Consumer Staples	20.3%
Consumer Discretionary	19.5%
Financials	10.7%
Healthcare	4.9%
Communication Services	4.6%
Industrials	3.0%
Materials	2.1%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	100.0%
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O. Ejikeme

KEY FIGURES

Equity Investment Rate	96.4%
Net Equity Exposure	91.5%
Number of Equity Issuers	39
Active Share	76.7%

PROFILE

FUND

SFDR Fund Classification: Article 9
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 31/03/2021

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 14/04/2023
Base Currency: GBP

FUND MANAGER(S)

Obe Ejikeme since 31/03/2021

REFERENCE INDICATOR

MSCI AC World NR index.

CARMIGNAC PORTFOLIO HUMAN XPERIENCE FW GBP ACC**TOP TEN**

Name	Country	Sector	%
MASTERCARD INC	USA	Financials	4.2%
L'OREAL SA	France	Consumer Staples	4.0%
COSTCO WHOLESALE CORP	USA	Consumer Staples	3.9%
CISCO SYSTEMS INC	USA	Information Technology	3.8%
SONY GROUP CORP	Japan	Consumer Discretionary	3.8%
MICROSOFT CORP	USA	Information Technology	3.6%
ALPHABET INC	USA	Communication Services	3.5%
UNILEVER PLC	United Kingdom	Consumer Staples	3.4%
VISA INC	USA	Financials	3.4%
NVIDIA CORP	USA	Information Technology	3.3%
Total			36.8%

EQUITY DERIVATIVES

	Short	Long
EURO STOXX 50 PR	x	
Total (Short + Long)		-4.9%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
FW GBP Acc	14/04/2023	CAPHXFW LX	LU2601234839	Max. 1.05%	—	—	1.35%	0.35%	—	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.lu