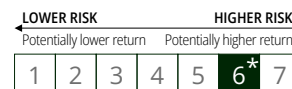


CARMIGNAC PORTFOLIO HUMAN XPERIENCE FW GBP ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

LU2601234839

Weekly factsheet - 07/11/2025

INVESTMENT OBJECTIVE

Carmignac Portfolio Human Xperience is a thematic fund (UCITS) invested in companies that demonstrate strong customer and employee satisfaction. Not only do we believe that both matter in order to retain clients and staff, a broad set of research and data support human experience as a key factor for business success. Companies that provide positive experiences to their customers and employees may be better positioned to achieve superior returns over the long term. This strategy is sector and region agnostic as it seeks to select best-in-class companies with attractive scores based on our proprietary database.

The fund's objective is to outperform its benchmark over 5 years at least and is designed for investors who want to have a positive outcome on the society.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-1.32	-1.57
Month	1.30	2.10
Beginning of the year	5.63	13.61

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023
FW GBP Acc	12.73	10.58
Reference Indicator	19.59	9.77

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	98.9%
Developed Countries	88.3%
North America	58.2%
Asia-Pacific	3.4%
Europe	26.6%
Emerging Markets	10.6%
Asia	10.6%
Cash, Cash Equivalents and Derivatives Operations	1.1%

NET CURRENCY EXPOSURE OF THE FUND

EUR	19.9%
CHF	4.9%
US Dollar	58.0%
GBP	2.8%
JPY	3.4%
ASIAN BLOC	10.9%
Others	0.0%

SECTOR BREAKDOWN

Information Technology	32.3%
Consumer Staples	17.2%
Consumer Discretionary	17.1%
Financials	11.4%
Healthcare	9.0%
Communication Services	8.3%
Industrials	3.0%
Materials	1.6%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	100.0%
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O. Ejikeme

KEY FIGURES

Equity Investment Rate	98.9%
Net Equity Exposure	98.9%
Number of Equity Issuers	41
Active Share	75.6%

PROFILE

FUND

SFDR Fund Classification: Article 9

Domicile: Luxembourg

Fund Type: UCITS

Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00 (CET/CEST)

Fund Inception Date: 31/03/2021

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 14/04/2023

Base Currency: GBP

FUND MANAGER(S)

Obe Ejikeme since 31/03/2021

REFERENCE INDICATOR

MSCI AC World NR index.

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.co.uk

CARMIGNAC PORTFOLIO HUMAN XPERIENCE FW GBP ACC**TOP TEN**

Name	CountrySector	%
ALPHABET INC	USA Communication Services	3.9%
L'OREAL SA	France Consumer Staples	3.6%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan Information Technology	3.5%
MASTERCARD INC	USA Financials	3.5%
COLGATE-PALMOLIVE CO	USA Consumer Staples	3.5%
ELI LILLY & CO	USA Healthcare	3.5%
SONY GROUP CORP	Japan Consumer Discretionary	3.4%
COSTCO WHOLESALE CORP	USA Consumer Staples	3.4%
TENCENT HOLDINGS LTD	China Communication Services	3.3%
APPLE INC	USA Information Technology	3.2%
Total		34.9%

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	SEDOL	CUSIP	WKN	Management Fee	Ongoing Charge ⁽¹⁾	Performance fee	Minimum Initial Subscription ⁽²⁾
FW GBP Acc	14/04/2023	CAPIXFW LX	LU2601234839	BSD3PN9	L1506T852	A3D9NA	Max. 1.05%	1.35%	No	—

Variable Management Charge: 20.00% of the outperformance to the reference indicator over the year. Performance fee is not charged until previous underperformance is offset. There is no variable management charge for the W shareclasses. (1) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs. (2) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.co.uk