

CARMIGNAC INVESTISSEMENT LATITUDE F EUR ACC

FRENCH MUTUAL FUND (FCP)



Recommended
minimum investment
horizon:



FR0013527827

Weekly factsheet - 02/05/2025

INVESTMENT OBJECTIVE

Feeder fund of international equity fund Carmignac Investissement. Through the use of derivatives, the Fund Manager is free to adjust the fund's exposure to Carmignac Investissement's equity risk from anywhere between 0% and 100%. The Fund combines strong convictions on global equities and expertise in managing market risk exposure. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	3.18	1.48
Month	5.27	-1.33
Beginning of the year	1.56	-3.38

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020
F EUR Acc	10.38	13.47	2.28	-6.04	12.43
Reference Indicator	14.23	10.53	-6.59	12.88	4.51

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	93.5%
Developed Countries	71.9%
North America	60.2%
Asia-Pacific	1.2%
Europe	10.5%
Emerging Markets	21.7%
Latin America	2.8%
Asia	18.8%
Cash, Cash Equivalents and Derivatives Operations	6.5%

NET CURRENCY EXPOSURE OF THE FUND

EUR	49.2%
CHF	1.9%
US Dollar	26.1%
GBP	0.3%
JPY	1.2%
Latin America	0.4%
AUD and CAD	1.0%
ASIAN BLOC	18.2%
Others	1.7%

SECTOR BREAKDOWN

Information Technology	37.5%
Healthcare	17.3%
Industrials	13.9%
Financials	11.7%
Consumer Discretionary	11.4%
Communication Services	5.6%
Energy	1.2%
Materials	0.9%
Consumer Staples	0.6%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	91.1%
Mid (2000 - 10000 MEUR)	7.2%
Small (<2000 MEUR)	1.7%



F. Leroux

KEY FIGURES

Net Equity Exposure	83.2%
Equity Investment Rate of the Master Fund	97.6%
Master Fund Allocation	95.2%

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: France
Fund Type: UCITS
Legal Form: FCP
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 16:30 (CET/CEST)
Fund Inception Date: 03/01/2005

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 15/09/2020
Base Currency: EUR

FUND MANAGER(S)

Frédéric Leroux since 01/10/2005

REFERENCE INDICATOR

50% MSCI AC World NR index + 50% €STR capitalized index.

TOP TEN

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	9.3%
NVIDIA CORP	USA	Information Technology	5.7%
AMAZON.COM INC	USA	Consumer Discretionary	4.9%
ALPHABET INC	USA	Communication Services	3.4%
MCKESSON CORP	USA	Healthcare	3.4%
CENCORA INC	USA	Healthcare	3.2%
CENTENE CORP	USA	Healthcare	3.0%
SK HYNIX INC	South Korea	Information Technology	2.2%
MERCADOLIBRE INC	Brazil	Consumer Discretionary	2.2%
BROADCOM INC	USA	Information Technology	2.1%
Total			39.4%

EQUITY DERIVATIVES

	Short	Long
Equity derivatives	x	
EURO STOXX 50 PR	x	
Total (Short + Long)		-4.0%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
F EUR Acc	15/09/2020	CACILFE FP	FR0013527827	Max. 1.5%	—	—	0.85%	1.35%	20%	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.
INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

Source: Carmignac at 02/05/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information. - In Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland) S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.co.uk, or upon request to the Management Company, or for the French Funds, at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. Reference to certain securities and financial instruments is for illustrative purposes to highlight stocks that are or have been included in the portfolios of funds in the Carmignac range. This is not intended to promote direct investment in those instruments, nor does it constitute investment advice. The Management Company is not subject to prohibition on trading in these instruments prior to issuing any communication. The portfolios of Carmignac funds may change without previous notice. The decision to invest in the promoted fund should take into account all its characteristics or objectives as described in its prospectus.

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch