# CARMIGNAC **INVESTISSEMENT LATITUDE** FEUR ACC

Recommended minimum investment horizon:



FRENCH MUTUAL FUND (FCP)

#### FR0013527827

## **INVESTMENT OBJECTIVE**

Feeder fund of international equity fund Carmignac Investissement. Through the use of derivatives, the Fund Manager is free to adjust the fund's exposure to Carmignac Investissement's equity risk from anywhere between 0% and 100%. The Fund combines strong convictions on global equities and expertise in managing market risk exposure. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years.

#### PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	3.18	1.48
Month	5.27	-1.33
Beginning of the year	1.56	-3.38

#### ANNUAL PERFORMANCE (%) (Net of fees)

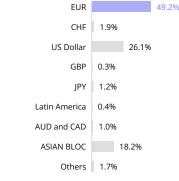
	2024	2023	2022	2021	2020
F EUR Acc	10.38	13.47	2.28	-6.04	12.43
Reference Indicator	14.23	10.53	-6.59	12.88	4.51

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

#### ASSET ALLOCATION

# NET CURRENCY EXPOSURE OF THE FUND



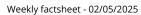


#### SECTOR BREAKDOWN

Information Technology		37.5%
Healthcare	17.3%	
Industrials	13.9%	
Financials	11.7%	
Consumer Discretionary	11.4%	
Communication Services	5.6%	
Energy	1.2%	
Materials	0.9%	
Consumer Staples	0.6%	

#### CAPITALISATION BREAKDOWN

Large (>10000 MEUR)		91.1%
Mid (2000 - 10000 MEUR)	7.2%	
Small (<2000 MEUR)	1.7%	





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# **KEY FIGURES**

Net Equity Exposure	83.2%
Equity Investment Rate of the Master Fund	97.6%
Master Fund Allocation	95.2%

# PROFILE

#### FUND

> SFDR Fund Classification: Article 8 Domicile: France Fund Type: UCITS Legal Form: FCP Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 16:30 (CET/CEST) Fund Inception Date: 03/01/2005

#### SHARE

Dividend Policy: Accumulation Date of 1st NAV: 15/09/2020 Base Currency: EUR

#### FUND MANAGER(S)

Frédéric Leroux since 01/10/2005

#### **REFERENCE INDICATOR**

50% MSCI AC World NR index + 50% €STR capitalized index.

MARKETING COMMUNICATION

For the share class Carmignac Investissement Latitude F EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time

### CARMIGNAC INVESTISSEMENT LATITUDE FEUR ACC

#### TOP TEN

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	9.3%
NVIDIA CORP	USA	Information Technology	5.7%
AMAZON.COM INC	USA	Consumer Discretionary	4.9%
ALPHABET INC	USA	Communication Services	3.4%
MCKESSON CORP	USA	Healthcare	3.4%
CENCORA INC	USA	Healthcare	3.2%
CENTENE CORP	USA	Healthcare	3.0%
SK HYNIX INC	South Korea	Information Technology	2.2%
MERCADOLIBRE INC	Brazil	Consumer Discretionary	2.2%
BROADCOM INC	USA	Information Technology	2.1%
Total			39.4%

#### EQUITY DERIVATIVES

	Short	Long
Equity derivatives	×	
EURO STOXX 50 PR	×	
Total (Short + Long)	-4.0	%

## **CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee		Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
F EUR Acc	15/09/2020	CACILFE FP	FR0013527827	Max. 1.5%	_	_	0.85%	1.35%	20%	_

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. (5) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

## **MAIN RISKS OF THE FUND**

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

## **IMPORTANT LEGAL INFORMATION**

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**CARMIGNAC GESTION**, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of  $\in$  13,500,000 - RCS Paris B 349 501 676 **CARMIGNAC GESTION Luxembourg**. - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of  $\notin$  23,000,000 - RCS Luxembourg B 67 549

#### MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.fr

