

CARMIGNAC INVESTISSEMENT E EUR ACC

FRENCH MUTUAL FUND (FCP)

Recommended
minimum investment
horizon:

5 YEARS



FR0010312660

Weekly factsheet - 02/05/2025

INVESTMENT OBJECTIVE

A global equity solution with no constraints in terms of sectors, regions and investment style. The Fund invests in companies that create value through innovation, technology and/or a unique product offering, without neglecting the search for profitability. The Fund seeks to outperform its reference indicator, the MSCI AC WORLD, over a recommended investment horizon of 5 years.

PERFORMANCE (%) (Net of fees)

| | Fund | Reference Indicator |
|-----------------------|-------|---------------------|
| Week | 4.03 | 3.00 |
| Month | 1.08 | -2.85 |
| Beginning of the year | -5.86 | -7.57 |
| 5 Years | 55.61 | 81.39 |

ANNUAL PERFORMANCE (%) (Net of fees)

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------|-------|-------|--------|-------|-------|-------|--------|------|-------|------|
| E EUR Acc | 24.07 | 18.03 | -18.94 | 3.20 | 32.75 | 23.88 | -14.81 | 3.98 | 1.37 | 0.57 |
| Reference Indicator | 25.33 | 18.06 | -13.01 | 27.54 | 6.65 | 28.93 | -4.85 | 8.89 | 11.09 | 8.76 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

| | |
|---|-------|
| Equities | 97.6% |
| Developed Countries | 74.8% |
| North America | 62.7% |
| Asia-Pacific | 1.3% |
| Europe | 10.8% |
| Emerging Markets | 22.8% |
| Latin America | 2.9% |
| Asia | 19.8% |
| Cash, Cash Equivalents and Derivatives Operations | 2.4% |

NET CURRENCY EXPOSURE OF THE FUND

| | |
|---------------|-------|
| EUR | 8.5% |
| CHF | 2.0% |
| US Dollar | 65.4% |
| GBP | 0.3% |
| JPY | 1.3% |
| Latin America | 0.4% |
| AUD and CAD | 1.1% |
| ASIAN BLOC | 19.3% |
| Others | 1.8% |

SECTOR BREAKDOWN

| | |
|------------------------|-------|
| Information Technology | 37.5% |
| Healthcare | 17.3% |
| Industrials | 13.9% |
| Financials | 11.7% |
| Consumer Discretionary | 11.4% |
| Communication Services | 5.6% |
| Energy | 1.2% |
| Materials | 0.9% |
| Consumer Staples | 0.6% |

CAPITALISATION BREAKDOWN

| | |
|-------------------------|-------|
| Large (>10000 MEUR) | 91.1% |
| Mid (2000 - 10000 MEUR) | 7.2% |
| Small (<2000 MEUR) | 1.7% |



K. Barrett

KEY FIGURES

| | |
|--------------------------|-------|
| Equity Investment Rate | 97.6% |
| Net Equity Exposure | 91.7% |
| Number of Equity Issuers | 80 |
| Active Share | 79.4% |

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: France
Fund Type: UCITS
Legal Form: FCP
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 26/01/1989

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 01/07/2006
Base Currency: EUR

FUND MANAGER(S)

Kristofer Barrett since 08/04/2024

REFERENCE INDICATOR

MSCI AC World NR index.

TOP TEN

| Name | Country | Sector | % |
|---|-------------|------------------------|--------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Taiwan | Information Technology | 9.8% |
| NVIDIA CORP | USA | Information Technology | 6.0% |
| AMAZON.COM INC | USA | Consumer Discretionary | 5.1% |
| ALPHABET INC | USA | Communication Services | 3.6% |
| MCKESSON CORP | USA | Healthcare | 3.5% |
| CENCORA INC | USA | Healthcare | 3.4% |
| CENTENE CORP | USA | Healthcare | 3.1% |
| SK HYNIX INC | South Korea | Information Technology | 2.4% |
| MERCADOLIBRE INC | Brazil | Consumer Discretionary | 2.3% |
| BROADCOM INC | USA | Information Technology | 2.2% |
| Total | | | 41.5% |

EQUITY DERIVATIVES

| | Short | Long |
|-----------------------------|--------------|------|
| DAX INDEX | | x |
| Equity derivatives | x | |
| ESTX BNK € PR | | x |
| Total (Short + Long) | -5.9% | |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | Entry costs ⁽¹⁾ | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|-------------|-----------------|------------|--------------|----------------|----------------------------|---------------------------|--|----------------------------------|---------------------------------|---|
| E EUR Acc | 01/07/2006 | CARINVE FP | FR0010312660 | Max. 2.25% | — | — | 2.25% | 1.3% | 20% | — |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com