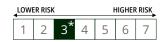
CARMIGNAC PORTFOLIO PATRIMOINE EUROPE A EUR ACC







LUXEMBOURG SICAV SUB-FUND

LU1744628287 Weekly factsheet - 25/04/2025

INVESTMENT OBJECTIVE

European mixed fund with at least 40% of its assets permanently invested in fixed income, and a net equity exposure that can vary up to 50%. The Fund seeks to identify attractive sources of return in Europe while mitigating capital fluctuations, thanks to its bottom-up driven investment process and its flexible, active management. The Fund aims to outperform its reference indicator over 3 years minimum while implementing a socially responsible investment approach.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.43	1.26
Month	-0.25	-1.37
Beginning of the year	1.78	1.92
5 Years	24.33	31.09

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018
A EUR Acc	7.30	2.07	-12.73	9.47	13.86	18.67	-4.77
Reference Indicator	5 10	9 54	-11 02	10.25	2 35	16 38	-4 83

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor)

ASSET ALLOCATION

27.3%	
27.3%	
31.8%	
8.9%	
17.9%	
1.7%	
3.4%	
31.8%	
9.1%	

NET CURRENCY EXPOSURE OF THE FUND







M. Denham

J. Hirsch

KEY FIGURES

Equity Investment Rate	27.3%
Net Equity Exposure	36.8%
Modified Duration	2.1
Yield to Maturity ⁽¹⁾	6.4%
Average Rating	BBB+
Number of Equity Issuers	45
Number of Bond Issuers	39
Number of Bonds	41
Active Share	85.8%

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg **Fund Type:** UCITS **Legal Form:** SICAV

SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 29/12/2017

SHARE

Dividend Policy: Accumulation **Date of 1st NAV:** 29/12/2017 **Base Currency:** EUR

FUND MANAGER(S)

Mark Denham since 02/01/2018 Jacques Hirsch since 31/07/2023

REFERENCE INDICATOR

40% MSCI Europe NR index + 40% ICE BofA All Maturity All Euro Government index + 20% €STR capitalized index. Quarterly Rebalanced.



^{*} For the share class Carmignac Portfolio Patrimoine Europe A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was comprised of 40% STOXX Europe 600 NR Index + 40% BofA All Maturity All Euro Government Index + 20% €STR capitalised index. Performances are presented using the chaining method.

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EQUITY COMPONENT

EQUITY DERIVATIVES

Total (Short + Long)

Short Long Equity derivatives × EURO STOXX 50 PR × MDAX PERE INDEX ×

9.6%

SECTOR BREAKDOWN

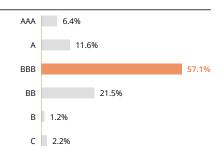


TOP TEN - EQUITIES

Name	Country	Sector	%
SAP SE	Germany	Information Technology	1.4%
NOVO NORDISK A/S	Denmark	Healthcare	1.3%
ASML HOLDING NV	Netherlands	Information Technology	1.3%
SCHNEIDER ELECTRIC SE	France	Industrials	1.2%
L'OREAL SA	France	Consumer Staples	1.2%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	0.9%
ASSA ABLOY AB	Sweden	Industrials	0.8%
SIEMENS AG	Germany	Industrials	0.8%
DEMANT A/S	Denmark	Healthcare	0.8%
DASSAULT SYSTEMES SE	France	Information Technology	0.8%
Total			10.5%

BOND COMPONENT

RATING BREAKDOWN



TOP TEN - BONDS

Name	Country	Rating	%
ITALY 2.80% 20/02/2026	Italy	Investment Grade	3.9%
VIA OUTLETS 1.75% 15/08/2028	Netherlands	Investment Grade	2.3%
GERMANY 1.00% 15/08/2025	Germany	Investment Grade	2.0%
BNP PARIBAS 18/02/2032	France	Investment Grade	1.6%
SAN MARINO 6.50% 19/01/2027	SanMarino	High Yield	1.5%
BPCE 4.50% 13/01/2033	France	Investment Grade	1.5%
ITALY 5.25% 14/08/2025	Italy	Investment Grade	1.5%
FOOD SERVICE PROJECT 5.50% 23/05/2025	Mexico	High Yield	1.0%
UBS GROUP 13/11/2028	Switzerland	Investment Grade	1.0%
OTP BANK NYRT 05/10/2026	Slovenia	Investment Grade	0.9%
Total			17.2%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	(1)	EXIT	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
A EUR Acc	29/12/2017	CARPEAE LX	LU1744628287	Max. 1.5%	Max. 4%		1.8%	0.74%	20%	_

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **CREDIT:** Credit risk is the risk that the issuer may default.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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