

CARMIGNAC PORTFOLIO PATRIMOINE EUROPE F GBP ACC HDG

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

3 YEARS



LU2970252958

Weekly factsheet - 16/05/2025

INVESTMENT OBJECTIVE

European mixed fund with at least 40% of its assets permanently invested in fixed income, and a net equity exposure that can vary up to 50%. The Fund seeks to identify attractive sources of return in Europe while mitigating capital fluctuations, thanks to its bottom-up driven investment process and its flexible, active management. The Fund aims to outperform its reference indicator over 3 years minimum while implementing a socially responsible investment approach.

PERFORMANCE (%) (Net of fees)

European regulation requires a minimum one-year share performance to be displayed.

ASSET ALLOCATION

| | |
|---|-------|
| Equities | 26.2% |
| Developed Countries | 26.2% |
| Bonds | 33.5% |
| Developed Countries Government Bonds | 8.7% |
| Developed Countries Corporate Bonds | 19.8% |
| Emerging Markets Corporate Bonds | 1.6% |
| Collateralized Loan Obligation (CLO) | 3.3% |
| Money Market | 29.1% |
| Cash, Cash Equivalents and Derivatives Operations | 11.3% |

NET CURRENCY EXPOSURE OF THE FUND

| | |
|---------------------------------------|-------|
| EUR | 88.2% |
| CHF | 3.3% |
| US Dollar | -4.9% |
| GBP | 1.1% |
| JPY | 4.6% |
| Latin America | 2.5% |
| AUD and CAD | 0.0% |
| Eastern Europe Middle East and Africa | 0.0% |
| Others | 5.2% |



M. Denham



J. Hirsch

KEY FIGURES

| | |
|----------------------------------|-------|
| Equity Investment Rate | 26.2% |
| Net Equity Exposure | 36.9% |
| Modified Duration | 0.6 |
| Yield to Maturity ⁽¹⁾ | 3.3% |
| Average Rating | A |
| Number of Equity Issuers | 45 |
| Number of Bond Issuers | 43 |
| Number of Bonds | 45 |
| Active Share | 85.5% |

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg

Fund Type: UCITS

Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 29/12/2017

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 31/12/2024

Base Currency: GBP

FUND MANAGER(S)

Mark Denham since 02/01/2018

Jacques Hirsch since 31/07/2023

REFERENCE INDICATOR

40% MSCI Europe NR index + 40% ICE BofA All Maturity All Euro Government index + 20% €STR capitalized index. Quarterly Rebalanced.

EQUITY COMPONENT

EQUITY DERIVATIVES

| | Short | Long |
|-----------------------------|--------------|------|
| Equity derivatives | | x |
| MDAX PERF INDEX | | x |
| Total (Short + Long) | 10.7% | |

SECTOR BREAKDOWN

| | |
|------------------------|-------|
| Healthcare | 29.6% |
| Industrials | 21.5% |
| Information Technology | 16.1% |
| Financials | 9.6% |
| Consumer Staples | 9.3% |
| Consumer Discretionary | 9.2% |
| Materials | 4.0% |
| Utilities | 0.6% |
| Communication Services | 0.1% |
| Real Estate | 0.1% |

TOP TEN - EQUITIES

| Name | Country | Sector | % |
|--------------------------|----------------|------------------------|-------------|
| ASML HOLDING NV | Netherlands | Information Technology | 1.3% |
| NOVO NORDISK A/S | Denmark | Healthcare | 1.2% |
| SAP SE | Germany | Information Technology | 1.1% |
| HERMES INTERNATIONAL SCA | France | Consumer Discretionary | 1.0% |
| SIEMENS AG | Germany | Industrials | 0.9% |
| UNILEVER PLC | United Kingdom | Consumer Staples | 0.9% |
| DEMANT A/S | Denmark | Healthcare | 0.9% |
| L'OREAL SA | France | Consumer Staples | 0.8% |
| SCHNEIDER ELECTRIC SE | France | Industrials | 0.8% |
| DASSAULT SYSTEMES SE | France | Information Technology | 0.8% |
| Total | | | 9.8% |

BOND COMPONENT

RATING BREAKDOWN

| | |
|-----|-------|
| AAA | 5.9% |
| A | 16.3% |
| BBB | 53.8% |
| BB | 20.5% |
| B | 1.2% |
| C | 2.2% |

TOP TEN - BONDS

| Name | Country | Rating | % |
|---------------------------------------|----------------|------------------|--------------|
| ITALY 2.80% 20/02/2026 | Italy | Investment Grade | 3.8% |
| VIA OUTLETS 1.75% 15/08/2028 | Netherlands | Investment Grade | 2.3% |
| GERMANY 1.00% 15/08/2025 | Germany | Investment Grade | 2.0% |
| BNP PARIBAS 18/02/2032 | France | Investment Grade | 1.6% |
| SAN MARINO 6.50% 19/01/2027 | SanMarino | High Yield | 1.4% |
| BPCE 4.50% 13/01/2033 | France | Investment Grade | 1.4% |
| ITALY 5.25% 14/08/2025 | Italy | Investment Grade | 1.4% |
| LLOYDS BANKING GROUP 09/05/2030 | United Kingdom | Investment Grade | 1.0% |
| FOOD SERVICE PROJECT 5.50% 13/06/2025 | Mexico | High Yield | 1.0% |
| UBS GROUP 13/11/2028 | Switzerland | Investment Grade | 0.9% |
| Total | | | 17.0% |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | Entry costs ⁽¹⁾ | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|---------------|-----------------|------------|--------------|----------------|----------------------------|---------------------------|--|----------------------------------|---------------------------------|---|
| F GBP Acc Hdg | 31/12/2024 | CARPTFG LX | LU2970252958 | Max. 0.85% | — | — | 1.15% | 0.74% | 20% | — |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **CREDIT:** Credit risk is the risk that the issuer may default.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch