

CARMIGNAC PORTFOLIO PATRIMOINE EUROPE F GBP ACC HDG

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

3 YEARS



LU2970252958

Weekly factsheet - 06/06/2025

INVESTMENT OBJECTIVE

European mixed fund with at least 40% of its assets permanently invested in fixed income, and a net equity exposure that can vary up to 50%. The Fund seeks to identify attractive sources of return in Europe while mitigating capital fluctuations, thanks to its bottom-up driven investment process and its flexible, active management. The Fund aims to outperform its reference indicator over 3 years minimum while implementing a socially responsible investment approach.

PERFORMANCE (%) (Net of fees)

European regulation requires a minimum one-year share performance to be displayed.

ASSET ALLOCATION

| | |
|--|--------------|
| Equities | 26.8% |
| Developed Countries | 26.8% |
| Bonds | 34.5% |
| Developed Countries Government Bonds | 8.6% |
| Developed Countries Corporate Bonds | 20.9% |
| Emerging Markets Corporate Bonds | 1.6% |
| Collateralized Loan Obligation (CLO) | 3.3% |
| Money Market | 30.8% |
| Cash, Cash Equivalents and Derivatives Operations | 7.9% |

NET CURRENCY EXPOSURE OF THE FUND

| | |
|---------------------------------------|-------|
| EUR | 87.8% |
| CHF | 3.7% |
| US Dollar | -4.1% |
| GBP | 1.0% |
| JPY | 0.0% |
| Latin America | 6.5% |
| AUD and CAD | 0.0% |
| Eastern Europe Middle East and Africa | 0.0% |
| Others | 5.0% |



M. Denham



J. Hirsch

KEY FIGURES

| | |
|---|-------|
| Equity Investment Rate | 26.8% |
| Net Equity Exposure | 34.8% |
| Modified Duration | 0.8 |
| Yield to Maturity ⁽¹⁾ | 3.1% |
| Average Rating | A |
| Number of Equity Issuers | 46 |
| Number of Bond Issuers | 44 |
| Number of Bonds | 46 |
| Active Share | 85.7% |

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 29/12/2017

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 31/12/2024
Base Currency: GBP

FUND MANAGER(S)

Mark Denham since 02/01/2018
 Jacques Hirsch since 31/07/2023

REFERENCE INDICATOR

40% MSCI Europe NR index + 40% ICE BofA All Maturity All Euro Government index + 20% €STR capitalized index. Quarterly Rebalanced.

EQUITY COMPONENT

EQUITY DERIVATIVES

| | Short | Long |
|-------------------------------|-------|-------------|
| Equity derivatives | x | |
| EURO STOXX 50 DIVIDEND POINTS | | x |
| EURO STOXX 50 PR | | x |
| MDAX PERF INDEX | x | |
| STXE 600 BSRS € PR | | x |
| STXE 600 € PR | x | |
| Total (Short + Long) | | 8.0% |

SECTOR BREAKDOWN

| | |
|------------------------|-------|
| Healthcare | 27.9% |
| Industrials | 21.0% |
| Information Technology | 16.0% |
| Financials | 13.8% |
| Consumer Staples | 8.9% |
| Consumer Discretionary | 7.8% |
| Materials | 4.3% |
| Utilities | 0.2% |
| Communication Services | 0.0% |
| Real Estate | 0.0% |

TOP TEN - EQUITIES

| Name | Country | Sector | % |
|--------------------------|----------------|------------------------|-------------|
| NOVO NORDISK A/S | Denmark | Healthcare | 1.4% |
| ASML HOLDING NV | Netherlands | Information Technology | 1.2% |
| SAP SE | Germany | Information Technology | 1.1% |
| SIEMENS AG | Germany | Industrials | 1.0% |
| HERMES INTERNATIONAL SCA | France | Consumer Discretionary | 0.9% |
| UNILEVER PLC | United Kingdom | Consumer Staples | 0.9% |
| UBS GROUP AG | Switzerland | Financials | 0.9% |
| SCHNEIDER ELECTRIC SE | France | Industrials | 0.9% |
| DASSAULT SYSTEMES SE | France | Information Technology | 0.8% |
| BEIERSDORF AG | Germany | Consumer Staples | 0.8% |
| Total | | | 9.8% |

BOND COMPONENT

RATING BREAKDOWN

| | |
|-----|-------|
| AAA | 5.7% |
| A | 15.8% |
| BBB | 55.4% |
| BB | 19.8% |
| B | 1.1% |
| C | 2.1% |

TOP TEN - BONDS

| Name | Country | Rating | % |
|---------------------------------------|----------------|------------------|--------------|
| ITALY 2.80% 20/02/2026 | Italy | Investment Grade | 3.8% |
| VIA OUTLETS 1.75% 15/08/2028 | Netherlands | Investment Grade | 2.3% |
| GERMANY 1.00% 15/08/2025 | Germany | Investment Grade | 2.0% |
| BNP PARIBAS 18/02/2032 | France | Investment Grade | 1.6% |
| SAN MARINO 6.50% 19/01/2027 | SanMarino | High Yield | 1.4% |
| BPCE 4.50% 13/01/2033 | France | Investment Grade | 1.4% |
| ITALY 5.25% 14/08/2025 | Italy | Investment Grade | 1.4% |
| KBC GROUP 27/11/2030 | Belgium | Investment Grade | 1.1% |
| LLOYDS BANKING GROUP 09/05/2030 | United Kingdom | Investment Grade | 1.0% |
| FOOD SERVICE PROJECT 5.50% 04/07/2025 | Mexico | High Yield | 1.0% |
| Total | | | 17.1% |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | Entry costs ⁽¹⁾ | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|---------------|-----------------|------------|--------------|----------------|----------------------------|---------------------------|--|----------------------------------|---------------------------------|---|
| F GBP Acc Hdg | 31/12/2024 | CARPTFG LX | LU2970252958 | Max. 0.85% | — | — | 1.15% | 0.74% | 20% | — |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **CREDIT:** Credit risk is the risk that the issuer may default.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com