CARMIGNAC PATRIMOINE A CHF ACC HDG





LOWER RISK HIGHER RISK 6

FRENCH MUTUAL FUND (FCP)

FR0011269596 Weekly factsheet - 23/05/2025

INVESTMENT OBJECTIVE

A mixed fund tapping into three performance drivers: international bonds, international equities and currencies. At least 40% of its assets are invested in fixed income products and money market instruments at all times. Its flexible allocation aims to mitigate capital fluctuation while seeking sources of return. The Fund aims to outperform its reference indicator over 3 years.

PERFORMANCE (%) (Net of fees)

| Fund | Reference Indicator |
|-------|-----------------------|
| -0.65 | -1.64 |
| 4.21 | 2.79 |
| 4.54 | -3.50 |
| 10.05 | 25.55 |
| | -0.65 4.21 4.54 |

ANNUAL PERFORMANCE (%) (Net of fees)

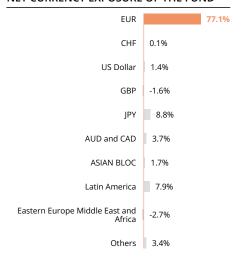
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------|-------|-------|--------|-------|-------|-------|--------|-------|------|-------|
| A CHF Acc Hdg | 4.25 | -0.11 | -9.80 | -1.21 | 11.97 | 10.00 | -11.81 | -0.49 | 3.11 | -0.83 |
| Reference Indicator | 11 44 | 7 73 | -10 26 | 13 34 | 5 18 | 18 18 | -0.07 | 1 47 | 8.05 | 8 35 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

| Equities | 42.5% |
|--|-------|
| Developed Countries | 32.7% |
| North America | 25.9% |
| Asia-Pacific | 0.6% |
| Europe | 6.1% |
| Emerging Markets | 9.8% |
| Latin America | 2.8% |
| Asia | 7.0% |
| Bonds | 46.6% |
| Developed Countries Government Bonds | 12.6% |
| Emerging Markets Government Bonds | 3.4% |
| Developed Countries Corporate Bonds | 17.8% |
| Emerging Markets Corporate Bonds | 7.4% |
| Collateralized Loan Obligation (CLO) | 5.5% |
| Money Market | 0.0% |
| Cash, Cash Equivalents and Derivatives Operations | 10.9% |

NET CURRENCY EXPOSURE OF THE FUND





G. Rigeade, K. Barrett, E. Ben Zimra, C. Moulin, J. Hirsch

KEY FIGURES

| Equity Investment Rate | 42.5% |
|----------------------------------|-------|
| Net Equity Exposure | 33.8% |
| Modified Duration | -0.3 |
| Yield to Maturity ⁽¹⁾ | 5.1% |
| Average Rating | BBB |
| Number of Equity Issuers | 56 |
| Average Coupon | 4.1% |
| Number of Bond Issuers | 124 |
| Active Share | 82.0% |

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: France Fund Type: UCITS Legal Form: FCP Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 07/11/1989

SHARE

Dividend Policy: Accumulation **Date of 1st NAV:** 19/06/2012 Base Currency: CHF

FUND MANAGER(S)

Guillaume Rigeade since 20/09/2023 Kristofer Barrett since 08/04/2024 Eliezer Ben Zimra since 20/09/2023 Christophe Moulin since 20/09/2023 Jacques Hirsch since 20/09/2023

REFERENCE INDICATOR⁽²⁾

40% MSCI AC World NR index + 40% ICE BofA Global Government index + 20% €STR capitalized index. Quarterly Rebalanced.



^{*} For the share class Carmignac Patrimoine A CHF Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) Until 31 December 2012, the reference indicators' equity indices were calculated ex-dividend. Since 1 January 2013, they have been calculated with net dividends reinvested. Until 31 December 2020, the bond index was the FTSE Citigroup WGBI All Maturities Eur. Until 31 December 2021, the Fund's reference indicator comprised 50% MSCI AC World NR (USD) (net dividends reinvested), and 50% ICE BofA Global Government Index (USD) (coupons reinvested). Performances are presented using the chaining method.

Long

EQUITY COMPONENT

EQUITY DERIVATIVES

Equity derivatives

MDAX PERF INDEX

NASDAQ 100 STOCK

NYSE ARCA GOLD

MINERS NTR RUSSEL 2000 INDEX

S&P 500 INDEX

Total (Short + Long)

INDX

SECTOR BREAKDOWN

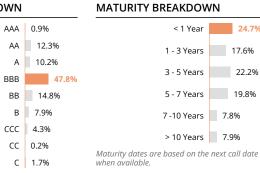
Information Technology Financials 15.7% Healthcare 15.5% Consumer Discretionary Industrials 11.0% Communication Services Materials Energy Consumer Staples 0.0%

TOP TEN - EQUITIES

| Name | Country | Sector | % |
|--|-------------|------------------------|-------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Taiwan | Information Technology | 4.6% |
| NVIDIA CORP | USA | Information Technology | 2.5% |
| AMAZON.COM INC | USA | Consumer Discretionary | 2.2% |
| UBS GROUP AG | Switzerland | Financials | 1.8% |
| ALPHABET INC | USA | Communication Services | 1.7% |
| MERCADOLIBRE INC | Brazil | Consumer Discretionary | 1.7% |
| MCKESSON CORP | USA | Healthcare | 1.5% |
| CENCORA INC | USA | Healthcare | 1.5% |
| SCHLUMBERGER NV | USA | Energy | 1.2% |
| HERMES INTERNATIONAL SCA | France | Consumer Discretionary | 1.2% |
| Total | | | 19.8% |

BOND COMPONENT

RATING BREAKDOWN



TOP TEN - BONDS

| Name | Country | Rating | % |
|--------------------------------------|-----------|------------------|-------|
| ITALY CPI FOI EX TOBACCO UNREV | Italy | Investment Grade | 2.6% |
| UNITED STATES 0.12% 15/07/2030 | USA | Investment Grade | 2.4% |
| ITALY 1.60% 28/06/2030 | Italy | Investment Grade | 2.0% |
| FRANCE 0.10% 01/03/2029 | France | Investment Grade | 1.6% |
| ITALY 0.50% 01/02/2026 | Italy | Investment Grade | 1.6% |
| PETROLEOS MEXICANOS 4.88% 21/02/2028 | Mexico | High Yield | 1.2% |
| BNP PARIBAS 11/06/2030 | France | Investment Grade | 1.0% |
| JAPAN 1.30% 20/03/2063 | Japan | Investment Grade | 1.0% |
| ITALY 2.00% 14/03/2028 | Italy | Investment Grade | 0.7% |
| ARGENTINA 4.12% 22/06/2025 | Argentina | High Yield | 0.7% |
| Total | | | 14.9% |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | (1) | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|---------------|-----------------|------------|--------------|-------------------|---------|------------------------------|--|-------------------------------------|------------------------------------|--|
| A CHF Acc Hdg | 19/06/2012 | CARPTAC FP | FR0011269596 | Max. 1.5% | Max. 4% | _ | 1.5% | 0.9% | 20% | CHF 50000000 |

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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