

# CARMIGNAC PORTFOLIO TECH SOLUTIONS E EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended  
minimum investment  
horizon:

5 YEARS



LU2809794816

Weekly factsheet - 30/05/2025

## INVESTMENT OBJECTIVE

Carmignac Portfolio Tech Solutions is a global equity Fund investing primarily in the information technology sector. It aims to identify companies that offer attractive long-term growth prospects across their value chain through an opportunistic, bottom-up approach. The Fund seeks to outperform its reference indicator over a recommended minimum investment horizon of 5 years.

## PERFORMANCE (%) (Net of fees)

European regulation requires a minimum one-year share performance to be displayed.

## ANNUAL PERFORMANCE (%) (Net of fees)

European regulation requires a minimum one-year share performance to be displayed.

## ASSET ALLOCATION

Equities	93.3%
Developed Countries	63.5%
North America	59.5%
Europe	4.0%
Emerging Markets	29.8%
Asia	29.8%
Cash, Cash Equivalents and Derivatives Operations	6.7%

## NET CURRENCY EXPOSURE OF THE FUND

EUR	11.7%
US Dollar	60.1%
JPY	0.0%
ASIAN BLOC	28.2%

## THEMATIC BREAKDOWN

Industrial tech & Digital infrastructure	48.8%
Tech materials	28.8%
Cloud & Software	16.1%
Climate tech	5.1%

## CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	82.6%
Mid (2000 - 10000 MEUR)	11.2%
Small (<2000 MEUR)	6.3%



K. Barrett

## KEY FIGURES

Equity Investment Rate	93.3%
Net Equity Exposure	92.7%
Number of Equity Issuers	36

## PROFILE

### FUND

**SFDR Fund Classification:** Article 9  
**Domicile:** Luxembourg  
**Fund Type:** UCITS  
**Legal Form:** SICAV  
**SICAV Name:** Carmignac Portfolio  
**Fiscal Year End:** 31/12  
**Subscription/Redemption:** Daily  
**Order Placement Cut-Off Time:** Before 18:00 (CET/CEST)  
**Fund Inception Date:** 21/06/2024

### SHARE

**Dividend Policy:** Accumulation  
**Date of 1st NAV:** 21/06/2024  
**Base Currency:** EUR

### FUND MANAGER(S)

Kristofer Barrett since 21/06/2024

### REFERENCE INDICATOR

MSCI AC World Information Technology 10/40 Capped NR index.

**CARMIGNAC PORTFOLIO TECH SOLUTIONS E EUR ACC****TOP TEN**

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR	Taiwan	Tech materials	9.7%
NVIDIA CORP	USA	Industrial tech & Digital infrastructure	9.4%
BROADCOM INC	USA	Industrial tech & Digital infrastructure	7.9%
ELITE MATERIAL CO LTD	Taiwan	Tech materials	4.9%
AMPHENOL CORP	USA	Industrial tech & Digital infrastructure	4.9%
ALPHABET INC	USA	Cloud & Software	4.7%
MICROSOFT CORP	USA	Cloud & Software	4.3%
ARISTA NETWORKS	USA	Industrial tech & Digital infrastructure	4.2%
SERVICENOW	USA	Cloud & Software	3.6%
SK HYNIX INC	South Korea	Tech materials	2.9%
<b>Total</b>			<b>56.6%</b>

**EQUITY DERIVATIVES**

	Short	Long
Equity derivatives	x	
<b>Total (Short + Long)</b>		<b>-0.6%</b>

**CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
E EUR Acc	21/06/2024	CARTCE LX	LU2809794816	Max. 2.25%	—	—	2.55%	0.25%	20%	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

**MAIN RISKS OF THE FUND**

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest.

**DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**The Fund presents a risk of loss of capital.**

**IMPORTANT LEGAL INFORMATION**

Source: Carmignac at 30/05/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at [www.carmignac.com](http://www.carmignac.com), or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. - In Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at [www.carmignac.com](http://www.carmignac.com), or upon request to the Management Company, or for the French Funds, at the offices of the Facilities Agent, Carmignac UK Ltd at 2 Carlton House Terrace, London, SW1Y 5AF. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. Reference to certain securities and financial instruments is for illustrative purposes to highlight stocks that are or have been included in the portfolios of funds in the Carmignac range. This is not intended to promote direct investment in those instruments, nor does it constitute investment advice. The Management Company is not subject to prohibition on trading in these instruments prior to issuing any communication. The portfolios of Carmignac funds may change without previous notice. The decision to invest in the promoted fund should take into account all its characteristics or objectives as described in its prospectus.

**CARMIGNAC GESTION**, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

**CARMIGNAC GESTION Luxembourg**, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION**

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit [www.carmignac.com](http://www.carmignac.com)