

# CARMIGNAC PORTFOLIO TECH SOLUTIONS F USD ACC

LUXEMBOURG SICAV SUB-FUND

Recommended  
minimum investment  
horizon:



LU2812616816

Weekly factsheet - 05/12/2025

## INVESTMENT OBJECTIVE

Carmignac Portfolio Tech Solutions is a global equity Fund investing primarily in the information technology sector. It aims to identify companies that offer attractive long-term growth prospects across their value chain through an opportunistic, bottom-up approach.

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.68	2.17
Month	0.15	-0.23
Beginning of the year	46.04	31.81

## ANNUAL PERFORMANCE (%) (Net of fees)

	2024
F USD Acc	3.22
Reference Indicator	4.25

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

## ASSET ALLOCATION

Equities	95.9%
Developed Countries	67.9%
North America	63.3%
Asia-Pacific	1.9%
Europe	2.8%
Emerging Markets	28.0%
Asia	28.0%
Cash, Cash Equivalents and Derivatives Operations	4.1%

## NET CURRENCY EXPOSURE OF THE FUND

EUR	7.1%
US Dollar	62.8%
GBP	0.0%
JPY	1.8%
ASIAN BLOC	28.3%
Others	0.0%

## THEMATIC BREAKDOWN

Cloud & Software	42.8%
Industrial tech & Digital infrastructure	29.5%
Tech materials	26.9%
Climate tech	0.8%

## CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	87.1%
Mid (2000 - 10000 MEUR)	7.5%
Small (<2000 MEUR)	5.4%



K. Barrett

## KEY FIGURES

Equity Investment Rate	95.9%
Net Equity Exposure	94.6%
Number of Equity Issuers	40

## PROFILE

### FUND

**SFDR Fund Classification:** Article 9  
**Domicile:** Luxembourg  
**Fund Type:** UCITS  
**Legal Form:** SICAV  
**SICAV Name:** Carmignac Portfolio  
**Fiscal Year End:** 31/12  
**Subscription/Redemption:** Daily  
**Order Placement Cut-Off Time:** Before 18:00 (CET/CEST)  
**Fund Inception Date:** 21/06/2024

### SHARE

**Dividend Policy:** Accumulation  
**Date of 1st NAV:** 21/06/2024  
**Base Currency:** USD

### FUND MANAGER(S)

Kristofer Barrett since 21/06/2024

### REFERENCE INDICATOR

MSCI AC World Information Technology 10/40 Capped NR index.

**CARMIGNAC PORTFOLIO TECH SOLUTIONS F USD ACC****TOP TEN**

Name	Country	Sector	%
MICROSOFT CORP	USA	Cloud & Software	9.5%
NVIDIA CORP	USA	Industrial tech & Digital infrastructure	9.5%
TAIWAN SEMICONDUCTOR	Taiwan	Tech materials	9.5%
ALPHABET INC	USA	Cloud & Software	5.4%
SALESFORCE.COM INC	USA	Cloud & Software	4.9%
ATLASSIAN CORP	USA	Cloud & Software	4.8%
SERVICENOW	USA	Cloud & Software	4.7%
ACCENTURE PLC	USA	Cloud & Software	4.6%
MEDIATEK	Taiwan	Industrial tech & Digital infrastructure	3.7%
SK HYNIX INC	South Korea	Tech materials	3.3%
<b>Total</b>			<b>60.0%</b>

**EQUITY DERIVATIVES**

	Short	Long
Equity derivatives	x	
NASDAQ 100 STOCK INDX	x	
<b>Total (Short + Long)</b>		<b>-1.4%</b>

**CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
F USD Acc	21/06/2024	CAPTCSE LX	LU2812616816	Max. 1%	—	—	1.15%	0.25%	20%	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

**MAIN RISKS OF THE FUND**

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**The Fund presents a risk of loss of capital.**

**IMPORTANT LEGAL INFORMATION**

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

**CARMIGNAC GESTION Luxembourg**, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION**

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit [www.carmignac.se](http://www.carmignac.se)